ANNEX 1

ANNEX

to the

COMMISSION IMPLEMENTING DECISION

on the financing of the Programme for the internal market, competitiveness of enterprises, including small and medium-sized enterprises, the area of plants, animals, food and feed, and European Statistics and the adoption of the work programme for 2024-2027
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ANNEX I

SMP BUNDLE: INTERNAL MARKET, STANDARDISATION, CONSUMERS AND OTHER FINANCIAL SERVICES END-USERS

1. SMP BUNDLE: GENERAL INTRODUCTION

This part of the SMP Work Programme, referred to as the “SMP Bundle”, brings together predecessor programmes and former prerogative budget lines from different policy areas concerning the internal market and its governance tools, covering in particular market surveillance, company law, contract and extra-contractual law, standardisation, support for competition policy, customs and taxation, consumer and end-users of financial services, financial and non-financial reporting and auditing standards, financial services, financial stability, the capital markets union and anti-money laundering.

The SMP Bundle implements the specific objectives of making the internal market more effective, company law, contract and extra-contractual law, standardisation and support for competition policy, customs and taxation, and customers and end-users in financial services. The work programme is not subject to comitology procedures.

The SMP Bundle is structured by objective and means of financing, notably:


(i) facilitating the prevention and removal of discriminatory, unjustified or disproportionate obstacles and supporting the development, implementation and enforcement of Union law in the areas of the internal market for goods and services, including by improving the application of the principle of mutual recognition, of public procurement rules, of company law, of contract and extra-contractual law, of anti-money laundering rules, of the free movement of capital and of financial services and competition rules, including by developing user-centric governance tools;

(ii) supporting effective market surveillance throughout the Union, with a view to ensuring that only safe and compliant products offering a high level of protection of consumers and other end-users are made available on the Union market, including products sold online, as well as with a view to achieving greater homogeneity among, and increasing the capacity of, the market surveillance authorities across the Union.

- Article 3(2), point (c), of Regulation (EU) No 2021/690: ensuring the effective functioning of the internal market through standardisation processes that

(i) enable the financing of European standardisation and the participation of all relevant stakeholders in setting up European standards;

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(ii) support the development of high-quality international financial and non-financial reporting and auditing standards, facilitate their integration into the Union law, and promote the innovation and development of best practices in corporate reporting.

- Article 3(2), point (d), of Regulation (EU) No 2021/690: promoting the interests of consumers and ensuring a high level of consumer protection and product safety by (ii): in respect of consumers and other financial services end-users: enhancing the participation of consumers, other financial services end-users and representatives of civil society in financial services policy-making; promoting a better understanding of the financial sector and of the different categories of commercialised financial products; ensuring that the interests of consumers in the area of retail financial services are protected.

The SMP Bundle is executed through annual or multiannual work programmes and through support measures that will help achieve its objectives. The SMP bundle work programme for 2024 is the fourth to be implemented in this seven-years period, with a total budget of EUR 110 512 838. The proposed work programme will be implemented by direct management, using in particular grants and procurement, and by indirect management with the OECD. While overall responsibility for the SMP remains with the Commission, some implementing tasks are delegated to the European Innovation Council and SMEs Executive Agency (EISMEA).

The work programme is coordinated by DG GROW with internal governance arrangements set out within a Memorandum of Understanding signed by the Directorate Generals participating in the SMP: DGs COMP, ESTAT, FISMA, GROW, JUST, SANTE and TAXUD.

On the basis of the objectives mentioned above in Article 3(2) of the Regulation (EU) No 2021/690, this work programme contains the actions to be financed and the budget breakdown for year 2024, as follows:

- for grants (implemented under direct management): EUR 39 164 932
- for procurement (implemented under direct management): EUR 65 637 832
- for other actions or expenditure and indirect management: EUR 8 874 399

1.1. Budget lines

Under budget Chapter 03 02 Single Market Programme:

- Article 03 02 01 - Making the Internal Market more effective
- Article 03 02 03 - European standardisation and international financial reporting and auditing standards
- Item 03 02 04 02 - The participation of end users in financial services policy making
1.2. Legal basis

Regulation (EU) 2021/690 establishing a programme for the internal market, competitiveness of enterprises, including small and medium-sized enterprises, the area of plants, food and feed, and European statistics and repealing Regulations (EU) No 99/2013, (EU) No 1287/2013, (EU) No 254/2014 and (EU) No 652/2014 (the “Programme”)

Article 8 of Regulation (EU) 2021/690

Article 195(d) of the Financial Regulation

1.3. Objectives pursued

This part of the Programme has the following specific objectives laid down in Article 3(2), points (a), (c) and point (d)(ii) of Regulation (EU) 2021/690

To contribute to making the internal market more effective or to the completion of the internal market, its operation and development, and in particular to:

- ensure that citizens and businesses, including social economy enterprises, can enjoy the benefits of the internal market without borders and are able to exercise those rights and take advantage of those opportunities in full;
- promote and support conformity assessment, accreditation, market surveillance, mutual recognition and policies to eliminate barriers for products in the single market;
- monitor and evaluate the measures relating to the practical exercise by citizens and businesses, including social economy enterprises, of their rights and opportunities with a view to identifying and facilitating the removal of any obstacles which may be preventing them from exercising those rights in full;
- make the internal market more effective, facilitate the prevention and removal of obstacles, support the development, implementation and enforcement of the Union law in the areas of company law, anti-money laundering, free movement of capital and financial services including the development of governance tools; protect consumers, the interests of businesses and the environment by preventing the circulation of non-compliant or dangerous products on the single market

To contribute to the Union’s competition policy, including by allowing to tackle implications for competition and functioning of the internal market resulting from the green and digital transition of the economy and business environment, supporting networks and a wider and deeper cooperation with Member States and their authorities and courts, supporting cooperation with third country authorities and widening outreach activities (as defined in Regulation 2021/690).

Through the internal market governance tools (the Your Europe portal, hub to the single digital gateway, Your Europe Advice, SOLVIT, the Internal Market Information system and the Single Market Scoreboard);

- contribute to building trust in a better functioning Single Market and improving citizens’ daily lives and businesses’ ability to cross-border trade;
- inform, raise awareness, provide tailor-made advice on EU rights for natural
and legal persons, increase networking and training activities, promote knowledge and monitor and assess Member State’s performance under the Single Market;  
- provide support and guidance to businesses, ensure proper performance measurement via an upgraded Single Market Scoreboard, improve the provision of information to businesses on their access to finance (Your Europe), and through SOLVIT, contribute to the Single Market Enforcement Action plan;  
- a range of new activities can be foreseen for more targeted support to ecosystems, as announced in the Commission’s Industrial Strategy for Europe.  

Ensuring the effective functioning of the internal market through standardisation processes that enable the financing of European standardisation and stakeholder participation in setting up European standards, in particular by:  
- supporting the functioning of the European standardisation organisations;  
- development of high-quality standards and standardisation deliverables;  
- verifying the quality of the harmonised standards, which provide for the legal effect of presumption of conformity;  
- enhancing the involvement of stakeholders representing SMEs, consumers, environmental interests and trade unions in the standardisation process (referred to as the Annex III to Regulation (EU) 1025/2012);  
- promoting the international dimension of European standardisation;  
- making standards accessible in all Union languages  

Empowering consumer and civil society and ensuring high level of consumer protection and product safety through:  
- studies, analyses, data collection in the area of customs and in the area of direct and indirect taxation policies;  
- communication campaigns; databases access and data collection; support services and data collection in the scope of the Customs Laboratories European Network;  
- development of information systems in support of the Customs and Taxation policy; the provision of publications, tools, library services and other supporting services related to the supply of tax and customs information.  

The actions related to the objective of ‘International financial and non-financial reporting and auditing standards’ will  
- support the development of high-quality international financial and non-financial reporting and auditing standards, facilitate their integration into the Union law and promote the innovation and development of best practices in corporate reporting;  

The action related to the objective of promoting the interests of consumers and end-users of financial services and the promotion of consumer protection and product safety in the area of financial services will contribute to:  
- enhancing the participation of consumers, other financial services end-users and civil society in financial services policy-making;  
- promoting a better understanding of the financial sector and of the different categories of commercialised financial products;  
- ensuring that the interests of consumers in the area of retail financial services
## 1.4. Expected results

- Better functioning of the Single Market on the ground for citizens and businesses;
- Better consumer protection, improved level-playing field for EU businesses, increased environmental protection;
- Increased access to and use of information, advice and problem-solving services by citizens and business as a result of increased activity on Your Europe portal, SOLVIT, Your Europe Advice, Internal Market Information system (IMI), Single Market Scoreboard, Single Digital Gateway;
- Improved administrative cooperation between Member State administrations (e.g. the number of administrative exchanges through the IMI tool and the number of cases recorded in the Information and Communication System for Market Surveillance (ICSMS));
- Ensure effective, efficient, up-to-date enforcement and rules/guidance, support major objectives of competition policy and policy actions, facilitate cooperation in- and outside EU and increase awareness of EU competition rules among various stakeholders. (as defined in Regulation 2021/690);
- Improved support to the Commission’s customs and taxation regulatory work to foster the implementation of the internal market;
- Production of European Standards and European standardisation deliverables, including translation in other Union languages;
- Appropriate representation and effective participation of SMEs, consumer organisations and environmental and social stakeholders in the standardisation activities;
- Promotion and enhancement of the European standardisation system and of European standards and European standardisation deliverables at international level;
- Ongoing development of high-quality international financial and non-financial reporting and auditing standards, their integration into Union law where appropriate and the development of best practices in corporate reporting;
- Assessment of the implementation of Union legislation by Member States, evaluation of whether the existing legislation is fit for purpose and identification of potential areas of action where new risks emerge, with a continuous involvement of stakeholders throughout the policy cycle;
- Implementation and development of the internal market in the area of financial services, financial stability and the Capital Markets Union including sustainable finance;
- Monitoring of financial markets and financial stability;
- Ongoing enhancement of the active participation and involvement of consumers and other financial services end-users, as well as stakeholders representing the interests of consumers and other financial services end-users, in Union and in other relevant multilateral policy-making in the area of financial services. A better understanding of the financial sector and of the different categories of commercialised financial products. Protection of the interests of consumers in the area of retail financial services.

For the purposes of those Annexes, “cross-border” covers both: issues involving several Member States throughout Europe and issues in neighbouring regions on both sides of a shared border. The impact of the well-functioning Single market, but also where it is not yet completed are in particularly felt in the border regions, which account for 150 million people (some 30% of the Union population) and for 30% of the Union’s GDP; see Communication “Boosting growth and cohesion in EU border regions”, footnote 2, p. 2.

1.5. Climate and biodiversity mainstreaming

In this diverse part of the work programme on Internal Market Standardisation, Consumers and other financial services end-users, certain actions may indirectly support climate or biodiversity focus in a general context.

One action on an Inclusive Forum on Carbon Mitigation Approaches (IFCMA) is to be mentioned under the appropriations for activities related to customs and taxations regulatory work to foster the implementation of the internal market.

This action is managed by DG TAXUD under indirect management. Implementing entity is The Organisation for Economic Co-operation and Development (OECD) with a funding amount foreseen of EUR 1 000 000 in accordance with Article 62(1) (c) of the Financial Regulation with OECD.

The aim is to develop useful methodologies and possible metrics to compare various carbon mitigation approaches and assess their complementarity in terms of climate effectiveness. The project should make use of synergies with other similar discussions in international fora and it shall not undermine or preclude the agreement and implementation of the Union’s Carbon Border Adjustment Mechanism (CBAM).

2. INTERNAL MARKET

The appropriations for the activity "Internal market for goods and services" come under the following budget lines (amounts including EFTA appropriations):

03.02 01 01 Operation and development of the internal market of goods and services – EUR 27 519 134

03.02 01 02 Internal Market Governance Tools – EUR 5 872 986

03.02 01 03 TAXUD regulatory work support – Implementation and development of the internal market – EUR 3 400 000

03.02 01 04 Company Law – EUR 1 087 590

03.02 01 05 Competition policy for a stronger union in the digital age – EUR 20 714 964

03.02 01 06 Implementation and development of the internal market for financial services – EUR 5 655 468

03 02 01 07 Market Surveillance – EUR 15 308 088

These amounts include appropriations arising from the participation of EEA EFTA States to the programme.

The global budgetary envelope reserved for procurements is EUR 63 983 832 and the global budgetary envelope reserved for grants is EUR 6 700 000.
Directorates General implementing the Single Market bundle expect to launch during 2024 the following procurement procedures for multi-annual framework contracts:

i) To support the achievement of the objectives specified in Article 3.2(a) of Regulation 2021/690 establishing the Single Market Programme, as well as, potentially, other objectives specified in Article 3.2 of Regulation 2021/690 by facilitating access to data on individual companies (such as, but not exclusively, industry codes, trade descriptions, financial information, corporate structures, ownership information including beneficial ownership, directors and managers, information in relation to politically exposed persons and sanctions and ESG indicators), several Directorates General managing actions under the Single Market bundle (such as DGs TAXUD, COMP, GROW, JUST and FISMA) may implement procurement procedures for one or more four-year framework contracts for subscriptions to relevant data services, with a view to the framework contract(s) being awarded and signed in Q4 2024.

The framework contract(s) would be awarded, signed and managed on behalf of the Commission by one of the Directorates General managing actions under the Single Market Programme.

ii) To support the development, implementation and enforcement of Union law in the areas of the internal market for goods and services as provided for in Article 3.2(a)(ii) of Regulation 2021/690, one or more Directorates General managing actions under the Single Market bundle may also implement procurement procedures for one or more four-year framework contracts for the assessment of the legislation of candidate or potential candidate countries or Neighbourhood Policy countries that have applied for Union membership with Union law in the areas of the internal market for goods and services.

The framework contract(s) would be awarded, signed and managed on behalf of the Commission by one of the Directorates General managing actions under the Single Market Programme.

2.1. **Budget line 03.020101 – Operation and development of the internal market of goods and services**

This chapter contains the appropriations for activities related to the internal market for goods and services, public procurement, mutual recognition and in particular market surveillance.

The actions to be financed are managed by DG GROW and the budget breakdown for year 2024 is as follows:

- for grants (implemented under direct management) (2.1.1): EUR 1 400 000
- for procurements (implemented under direct management) (2.1.2): EUR 20 599 134
- for other actions, in particular administrative arrangements and indirect management (2.1.3, 2.1.4): EUR 5 520 000

2.1.1. **Grants**

The global budgetary envelope reserved for grants under this work programme under this budget line is EUR 1 400 000

2.1.1.1. European Organisation Technical Assessment (EOTA) operating grant

<table>
<thead>
<tr>
<th>Amount</th>
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<tr>
<td>EUR 650 000</td>
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Type of applicants targeted by the direct award
The beneficiary is designated in the basic act (Article 10(1), point (c), of Regulation (EU) 2021/690 referring to Articles 15 and 16 of Regulation (EU) 1025/2012) – Article 195(d) of the Financial Regulation.

Description of the activities to be funded by the grant(s) awarded without a call for proposals on the basis of Article 195 of the Financial Regulation

Annual operating grant to support the activities of EOTA (Art 32 Construction Products Regulation) Grant - ad hoc grant as foreseen by Art. 195 of the Financial Regulation.

Beneficiary designated by the SMP (Regulation (EU) 2021/690) and CPR (Regulation EU 305/2011)

Indicative timetable and maximum co-financing rate

Time for the direct award: Q1 2024
Maximum co-financing rate: 50%

Implementation

This action will be implemented by DG GROW.

2.1.1.2. European Cooperation for Accreditation

Amount

EUR 750 000

Type of applicants targeted by the direct award

Operating grant on an existing Framework Partnership Agreement with the European Cooperation for Accreditation. The beneficiary is designated by the basic act (Article 10(1), point (c), of Regulation (EU) No 2021/690), Article 14(6) of Regulation (EC) No 765/2008) - Article 195, point (d), of the Financial Regulation.

Article 14(1) of Regulation (EC) No 765/2008 stipulates that the Commission shall, after consulting the Member States, recognise a body which satisfies the requirements set out in Annex I to this Regulation. Article 14(6) of the same Regulation specifies that the first body recognised shall be the European Co-operation for accreditation (EA) provided that is has concluded an agreement with the Commission.

Description of the activities to be funded by the grant(s) awarded without a call for proposals on the basis of Article 195 of the Financial Regulation

The operating grant is to ensure the functioning of the organisation, which implements the EU’s accreditation policy

Indicative timetable and maximum co-financing rate

Direct award: Q2 2024
Maximum co-financing rate: 95%
Implementation

This action will be implemented by DG GROW.

2.1.2. **Procurements**

The global budgetary envelope reserved for procurement in 2024 under this work programme under this budget line is EUR 20,599,134.

2.1.2.1. Framework Contract for the procurement of economic studies and analysis to Impact Assessments

General description of the contracts envisaged

Policy preparation in the Commission is supported by both retrospective evaluations and forward looking impact assessments, which are key elements of the Union decision-making process meant to promote more informed political choices and contribute to Better Regulation. Both look at how a problem is, or should be, addressed to achieve the desired objectives taking into account costs and benefits. Both are based on an integrated approach that addresses impacts across the environmental, social and economic pillars, both rely on an in-depth economic analysis. The overall objective of this framework contract is to facilitate the procurement of economic studies and other supporting services which will feed into the impact assessments and evaluations of the policies of DG GROW. The main reference for this exercise will be Better Regulation Guidelines and Better Regulation Toolbox.

Implementation

**DG GROW**

2.1.2.2. Framework Contract for the procurement of studies and analysis to support the application of Regulation (EU) No 1007/2011

General description of the contracts envisaged

Framework Contract for the procurement of studies and analyses to support the application of Regulation (EU) No 1007/2011 on textile fibre names and related labelling and marking of the fibre composition of textile products. The overall objective of the framework contract is to provide technical support and relevant information about the compliance with the criteria for the inclusion of new textile fibre names in Annex I of the Regulation. It will also provide assistance in the identification of the specific technical values and parameters needed for the analysis carried out by Market Surveillance Authorities on the textile fibre composition indicated in the labelling or marking, where the new fibre is present.

Implementation

**DG GROW**

2.1.2.3. Data, information and knowledge.

General description of the contracts envisaged
Purchase of necessary data, information (electronic or physical storage), subscriptions (specialised professional reviews, etc.) and other actions improving data, information and knowledge relevant to the internal market.

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General.

2.1.2.4. Impact assessments and evaluations

General description of the contracts envisaged

The impact assessments are to focus on the analysis of possible reviews of existing legislation and impacts they might have on the functioning of the internal market. Recommendations for possible new legislative proposals must be assessed as well with the same objectives.

Evaluations of Union measures are necessary to assess the impact, efficiency and effectiveness of the policy actions put in place as regards the proper functioning of the internal market for goods and services.

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General.

2.1.2.5. Technical support

General description of the contracts envisaged

The contracts have as an objective to provide technical support in a series of areas relating to the internal market, including support on European Assessment Documents, support for the application of different legislation (new approach directives and regulations), editorial support (including support to legal text drafting), support in the area of construction, mobile machinery, lower concentration of interest values, fire tests, ecodesign, batteries, sound emissions, vehicles, mobile phones, textile, digital product passport, European Professional Card, promotion and technical support for the implementation of the European Single Procurement Document, eCerts and eForms.

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General.

2.1.2.6. Co-ordination groups of the Notified bodies

General description of the contracts envisaged

Technical secretariats of notified bodies have been set up with the objective to enable close co-operation between the competent bodies to ensure, as a result, consistent technical application of various Directives on goods. Those secretariats must be financed each year to allow ensuring in particular that the implementation of Union directives does not create obstacles to the good functioning of the internal market. Administrative secretariats are necessary for the coordination groups of notified bodies.

Implementation
This action will be implemented by DG GROW

2.1.2.7. Workshops, conferences, dissemination, meetings, trainings, awareness, compliance activities and information campaigns

General description of the contracts envisaged

Activities and workshops on the "new approach" legislation (concerning notably noise, machinery, radio and telecommunications terminal equipment, construction products, ecodesign), on REACH (notably to evaluate possible overlaps with other existing legislation), on chemicals, cosmetics, fertilising products, ecodesign for sustainable products (ESPR), public procurement, economic competitiveness of Member States, intellectual property, Digital Transformation, digital product passport on the principle of mutual recognition and any other issues related to the internal market for goods and services. Training activities on sustainable and innovation public procurement. Promotion of Internal Market.

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General.

2.1.2.8. Translations of notified texts

General description of the contracts envisaged


Implementation

DG GROW.

2.1.2.9. Studies and economic analysis concerning the internal market of goods and services

General description of the contracts envisaged

Studies concerning the internal market for goods in different areas related to the legislation currently referenced in the budgetary comments, or under preparation, in particular impact of new technologies and artificial intelligence systems on market surveillance activities and others (e.g. product safety, construction, noise, vehicles, eco-design, public procurement, intellectual property, professional qualifications,…)  

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General.

2.1.2.10. Information technology

General description of the contracts envisaged

IT development, maintenance, services and work on databases and IT systems. Management of databases on notification procedures and for the implementation of European
Rationalisation of the existing systems in order to make them more interoperable and efficient and move towards a one-stop shop.

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General, in particular DIGIT.

2.1.2.11. Management of the pool of harmonised standards consultants

General description of the contracts envisaged

Technical assistance to verify the quality, and conformity to the corresponding Union legislation and policies, of European standards or European standardisation deliverables.

Additional information

Article 10(6) of Regulation (EU) No 1025/2012 stipulates that: Where a harmonised standard satisfies the requirements which it aims to cover and which are set out in the corresponding Union harmonisation legislation, the Commission shall publish a reference of such harmonised standard without delay in the Official Journal of the European Union or by other means in accordance with the conditions laid down in the corresponding act of Union harmonisation legislation.

Implementation

DG GROW

2.1.3. Other actions

The global budgetary envelope reserved for administrative arrangements and reimbursement of experts under this work programme under this budget line is EUR 5 520 000

2.1.3.1. Administrative arrangements with the JRC

Amount

EUR 4 900 000

Description

Administrative arrangements with the JRC or other services notably in the area of automated vehicles, batteries, low carbon markets, emissions, tourism, circular plastics and other topics.

2.1.3.2. Reimbursements to experts

Amount

EUR 113 000

Description
Economic Seminars with selected scholars on various topics. Organisation of a conference on the Single market. Remunerated experts art. 204 of the Financial Regulation.

2.1.3.3. Membership fees

<table>
<thead>
<tr>
<th>Amount</th>
<th>EUR 57 000</th>
</tr>
</thead>
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Description

Subscriptions to data providers: ESRI Consultancy
Recurring annual payment of the license fee for the use of the system. The ETAES system is designate as the common secure electronic exchange system by the Commission for the exchange of type-approval documents under Regulation (EU) 2020/1812.

2.1.3.4. Fellowship programme

<table>
<thead>
<tr>
<th>Amount</th>
<th>EUR 140 000</th>
</tr>
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</table>

Description

Remunerated experts art. 204 FR: Managing the group of fellow pre-selected under the fellowship action

2.1.4. Indirect management

2.1.4.1. Contribution to the EIB’s survey on ecosystems

<table>
<thead>
<tr>
<th>Amount</th>
<th>EUR 150 000</th>
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</table>

Type of applicants targeted

Contribution to the EIB to finance part of its work on the EIB Investment Survey (EIBIS) so that it includes a new additional module on supply chains, an interface to read its data from the industrial ecosystem lens, and a series of analysis that exploit EIBIS from the supply chains and ecosystems angles.

Description of the activities

Improvement and exploitation of the EIBIS Survey to cater for the industrial ecosystems and supply chain angles, including through a dedicated EIBIS Survey module and Reports. This is the continuation of a multi-annual cooperation with the EIB started in 2023 under a contribution agreement which should run till 2026 included.

2.1.4.2. OECD - Market Microstructure of industrial ecosystems

<table>
<thead>
<tr>
<th>Amount</th>
<th>EUR 160 000</th>
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Type of applicants targeted
Contribution to the OECD to run four targeted economic analysis workpackages, for which they have a unique expertise/unique quantitative sources. The two first packages concern analyses of the microstructure of two industrial ecosystems (renewables, and energy intensive industries). The two others concern the exploitation of a rich and novel OECD dataset that contains highly disaggregated transaction-level VAT data, for the purpose of studying production networks and value chains.

**Description of the activities**

This new project would follow up from a pilot project by OECD that provided a thorough analysis of the Mobility-Transport-Automotive ecosystem for DG GROW, and a first attempt at analysing the Estonian production network using a novel dataset on Value Added Tax data.

The new project consists of four packages: (1) an examination of the Energy-Renewables industrial ecosystem following the experience with the Mobility-Transport-Automotive ecosystem, providing a deep dive into the microstructure of that ecosystem, and aiming at policy-relevant evidence on strategic dependencies, technologies and bottlenecks in downstream industries; (2) a deep dive on the Energy-Intensive Industries ecosystem in a similar vein to point 1 above; (3) an analysis of production networks using highly granular data, following up on the current analysis with Estonian VAT data, to inform firm-level stress tests; and (4) a feasibility study of the potential use of VAT data from other countries.

### 2.2. Budget line 03.020102 Internal Market Governance Tools

This chapter contains the appropriations for activities related to the internal market governance tools such as awareness raising, promotion, networking, training activities, knowledge sharing, content sharing, userability improvements, management of the YEA network, outreach activities and IT support for actions.

The actions to be financed are managed by DG GROW.

#### 2.2.1. Procurements

The global budgetary envelope reserved for procurement (implemented under direct management) in 2024 under this work programme under this budget line is EUR 5 872 986.

2.2.1.1. Communication activities: awareness raising, promotion, networking, training activities, knowledge sharing, content sharing, usability improvements.

**General description of the contracts envisaged**

Increasing the awareness about and increasing traffic to Your Europe/Single Digital Gateway, the Internal Market Information System (IMI), Your Europe Advice and the SOLVIT network through targeted promotion activities (e.g. workshops, trainings, networking events) towards the different user groups (such as workers, consumers, students, seniors, businesses as well as national, regional and local authorities) and their roof organisations, with a focus on SEA, online activities, social media and usability improvements.

**Implementation**

DG GROW will implement this action using its own resources and through use of framework
contracts for external resources.

2.2.1.2. Single Market Scoreboard 2.0. (SMS)

General description of the contracts envisaged

The Scoreboard illustrates Member State performance under the Single Market based on a range of indicators, many from the Single Market governance tools. Performance is presented according to measurable indicators and summarised using a “traffic light” system. It is updated on a yearly basis to monitor developments. The objective of this initiative is to upgrade the IT system of the Scoreboard into a 2.0 version for monitoring the Single Market policies that encompass the use of data analytics and data mining tools, to help identify barriers within the Single Market across sectors, by bringing together different sources of information within Union institutions and potentially beyond. The information should be presented in a more user-friendly way to reach a broader audience than the current (mostly administrations, universities and think tanks).

Implementation

DG GROW and through cross sub-delegation and co-delegation to DG DIGIT.

Additional information

Single Market Scoreboard – Memorandum of Understanding between DG GROW and DG DIGIT - Annex 14.3

2.2.1.3. IT activities for the Single Digital Gateway (SDG)

General description of the contracts envisaged

The contracts will serve for IT development, translations and communication activities related to the SDG.

Implementation

DG GROW will implement this action primarily through sub-delegation and co-delegation to DG DIGIT and possibly other Directorates-General as well as with its own resources.

Additional information

The action consists of continuing implementation, running, maintenance and further development of the Single Digital Gateway (Regulation (EU) 2018/1724). The translation of the web pages of the Member States will continue. The initial investment costs will cover:

- IT development (procurement using a framework contract);
- translation (service-level agreement with the Translation Centre in Luxembourg).

As the information and assistance service as well as feedback parts of the gateway will be running as from 12 December 2020, the running costs will cover:

- licencing costs for the search facility (existing contract);
- maintenance and new needs (procurement).
The action indicators will be the quality feedback from the users, and the number of users. The budgets involved will be divided between DG GROW G4 and DG GROW G3.

2.2.1.4. Your Europe (YE Webmaster and Editor)

General description of the contracts envisaged

Your Europe (YE) and Your Europe supporting tool (YEST): Cost for maintenance, technical development, support of the content management tool and addition of functionalities. Editorial work to further develop the on-line portal, in line with the requirements for iterative improvements of the Single Digital Gateway Regulation. Day-to-day management of content and web functionalities. Usability and accessibility improvements. Rationalisation and integration. Drafting of specifications for SDG search function by business analyst.

Implementation

DG GROW through use of framework contracts for external resources

Additional information

The Your Europe online portal provides citizens and businesses with information, and refers them directly to services such as Your Europe Advice and SOLVIT. Your Europe is the hub of the Single Digital Gateway established by Regulation 2018/1724.

The costs relate to the further development of the website, support tasks as well as training sessions and material for the users of the tool. It includes organisation of two annual meetings of the SDG coordination group as well as promotion activities.

2.2.1.5. YEST (Your Europe Supporting Tool)

General description of the contracts envisaged

IT development for improving and developing the tool.

Implementation

DG GROW will implement this action primarily through sub-delegation and co-delegation to DIGIT, and possibly other Directorates-General, as well as using its own resources.

Additional information

The action consists of continuing implementation, running, maintenance and further development of the content management system that is used to (1) operate the Your Europe website and (2) contribute to realisation of the Single Digital Gateway (Regulation (EU) 2018/1724). Costs for maintenance, technical development, support of the content management tool and addition of functionalities.

2.2.1.6. Management of the Your Europe Advice (YEA) network and outreach activities

General description of the contracts envisaged

Hosting, maintenance, rationalisation, integration and further development of the YEA-database. The budget will cover the costs for the provision of the service, outreach activities
and further developing cohesion with other services e.g. SOLVIT, Your Europe.

Implementation

DG GROW and through cross sub-delegation and co-delegation to DG DIGIT

Additional information

Your Europe Advice offers citizens and businesses tailored information and advice on their individual EU rights in the internal market, free of charge and in all 24 Union languages. Citizens and businesses receive comprehensive advice within maximum a week and are directed when appropriate, to the authority or other body best placed to solve their problem.

2.2.1.7. Co-delegated Credits for Internal Market Information System (IMI):

General description of the contracts envisaged

Hosting, maintenance, rationalisation, integration, further development and support of the Internal Market Information System (IMI).

Cooperation between DG DIGIT and DG GROW is governed by IMI Memorandum of understanding under Annex 5 & DIGIT Hosting and Services for Internal Market Tools Information Systems in DIGIT Data Centre. The costs of maintenance and developments of SOLVIT are also covered by the IMI budget, as SOLVIT is a module of IMI.

Implementation

DG GROW will implement this action through a co-delegation to DG DIGIT under the Memorandum of Understanding, or through a contract.

Additional information

IMI is a multilinagual online application that facilitates efficient administrative cooperation between authorities in the Member States for Internal Market policy areas.

2.2.1.8. IMI – External resources - business analyst & IT support

General description of the contracts envisaged

Engagement of external resources to perform analysis and support activities, reinforcing the IMI team in DG GROW responsible for the provision of the tool, operational support, business analysis, coordinating the IMI network and expanding IMI to new areas.

Implementation

DG GROW through use of a framework contract for external resources

Additional information

Analysis and documentation for new expansion areas to be supported by IMI and provision of second line user support. Budget used for engagement of new externals or for extension of
ongoing contracts.

2.2.1.9. IT related activities for Internal Market governance tools and projects

General description of the contracts envisaged

Management of legislation and of initiatives/implementation/reports and IT management
System Administration and Database management activities: Security, Operation and maintenance of Information systems, Application support, Project Management, Data Management for policy, Technical and corrective Maintenance for Administrative Information Systems, Application Support (Basic), LSA services.

Implementation

DG GROW will implement this action and through cross sub-delegation and co-delegation to another Directorate General, in particular DG DIGIT.

Additional information

This includes DG GROW B3 supporting services guaranteeing the coherence and efficient management of the activities deployed in the unit. (Application Support, Enterprise Project Management Office, Architecture Office, Program & project management support, Business Process Modelling, Security management, DEVOPS, System Administration, technical evolutions, technical migrations, coordination with DIGIT, hardware & software and general support) as well as tasks for the inception phase of projects (Proof of Concept, Problem Statement, Business case). All tasks for the maintenance and development of Information Systems are also covered. Most of those activities are undertaken by external personnel hired mainly through DG DIGIT or other DG’s Framework Contracts

2.3. Budget line 03.020103: Taxud regulatory work support – Implementation and development of the internal market

This chapter contains the appropriations for activities related to customs and taxations regulatory work to foster the implementation of the internal market.

The actions to be financed are managed by DG TAXUD and the budget breakdown for year 2024 is as follows:

- for procurements (implemented under direct management) (2.3.1): EUR 2 400 000
- for actions implemented under indirect management (2.3.2): EUR 1 000 000

2.3.1. Procurements

The global budgetary envelope reserved for procurement (implemented under direct management) in 2024 under this work programme under this budget line is EUR 2 400 000.

2.3.1.1. Studies, impact assessments, communication campaigns, databases, tools and supporting services, information systems

General description of the contracts envisaged

Studies, consultations, impact assessments, communication actions, acquisition of databases and data sources, IT services and systems, and other actions targeting the implementation of
the internal market in complementarity to DG TAXUD's Customs programme, Customs Control Equipment Instrument and Fiscalis programme.

Acquisition of support services, services for data collection and acquisition of data sources in the field of scientific customs.

Implementation

Actions will be implemented by DG TAXUD by signing specific contracts under existing or new multi-annual framework contracts or administrative arrangements with JRC.

2.3.2. Actions implemented under indirect management

2.3.2.1. Inclusive Forum on Carbon Mitigation Approaches (IFCMA)

Implementing entity

The Organisation for Economic Co-operation and Development (OECD)

Description

Funding amount foreseen for this action is EUR 1 000 000 under prerogative budget line 03.020103 and in accordance with Article 62(1) (c) of the Financial Regulation with OECD.

The OECD should work on developing useful methodologies and possible metrics to compare various carbon mitigation approaches and assess their complementarity in terms of climate effectiveness. The project should make use of synergies with other similar discussions in international fora (e.g. in the framework of the G7), and it shall not undermine or preclude the agreement and implementation of the Union’s Carbon Border Adjustment Mechanism (CBAM).

Climate and biodiversity mainstreaming contribution - description of how this action contributes to climate and biodiversity mainstreaming in qualitative and quantitative ways

According to annex 1, point 5.5 “Good Governance & Social Dimension” of Commission Staff Working Document (SWD(2022) 225 final) on Climate mainstreaming architecture in the 2021-2027 Multiannual Financial Framework, a climate coefficient of 100% is assigned to this type of actions under intervention “Development, implementation, monitoring and enforcement of environmental, climate and sustainable energy (energy efficiency and renewable energy) Union legislation and policies”.

2.4. Budget line 03.020104 Company law

This chapter contains the appropriations for activities in the areas of company law, contract and extracontractual law, including anti-money laundering.

The actions to be financed are managed by DG JUST and DG FISMA, the budget breakdown for year 2024 is as follows:

- for procurements (implemented under direct management) (2.4.1): EUR 543 795
- for actions implemented in indirect management (2.4.2): EUR 368 795
- for other actions (2.4.3): EUR 175 000
2.4.1. Procurements

The global budgetary envelope reserved for procurement in 2024 under this work programme under this budget line is EUR 543 795.

2.4.1.1. Company law (including contract law and anti-money laundering)

Activities supporting the implementation of the actions set out in points (a), (b) and (d) of Article 8.1 of Regulation 2021/690. These activities will be implemented through specific contracts under existing framework contracts or new procurements procedures.

Implementation

The action shall be implemented directly by DG FISMA or DG JUST (direct management) or by co-delegation or cross-sub delegation with DIGIT or other Directorates-General or Commission services as appropriate.

Additional information

Studies/reports/compliance assessments and IT developments in the field of company law, contract and extra-contractual law and anti-money laundering, including the international dimension of these policies. Concerning company law, also analyses related to enforcement of recent legislation as well as technical solutions for further digitalisation. Expert meetings in the field of company law, contract law and anti-money laundering

2.4.2. Actions implemented in indirect management

The global budgetary envelope reserved for indirect management in 2024 under this work programme under this budget line is EUR 368 795.

2.4.2.1. Development of a methodology for the preparation of a Supra-National Risk Assessment

Implementing entity

The Council of Europe

Description

To further strengthen the EU’s fight against money laundering in the banking sector and particularly to reduce fragmentation and further improve implementation, the implementing entity will provide support to the Commission on the adaptation of the Commission’s methodological approach to risk assessments, in line with Article 8 of the proposal for a 6th AML Directive. Compared to the current supranational risk assessment, this risk assessment will be different from those performed by the Commission so far under Article 6 of Directive (EU) 2015/849, in that it will form the basis for delegated rules. In this respect, a clear understanding and analysis of money laundering and terrorist financing risks is a prerequisite for an efficient and adequate policy response.

The work undertaken would indicatively include the definition of methodological guidelines, governance, working arrangements and a road map in order to support the conduct of comprehensive and enhanced supra-national assessments.

As financial flows are integrated and cross-border by nature, this activity will contribute to
the actions set out in points (a) and (d) of Article 8.2 of Regulation 2021/690. The contribution agreement would indicatively be signed with the implementing entity in Q2 or Q3 of 2024 and would indicatively cover a period of 1 to 2 years.

2.4.3. Other actions or expenditure

Contributions paid by the Union as subscriptions to bodies of which it is a member.

Amount:

EUR 175 000

Description

Contributions paid by the Union as subscriptions to bodies of which it is a member and on which the Commission is represented by DG FISMA such as:

- The Union’s subscription to the Financial Action Task Force (FATF) which is an intergovernmental body defining international standards on anti-money laundering, countering terrorism financing and countering proliferation financing (the Commission is a founding member of FATF since 1989).

- A subscription to the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL), in which the Commission may participate as a member.

2.5. Budget line 03.020105: Competition policy for a stronger union in the digital age

This chapter contains the appropriations for activities for support to competition policy in the digital age.

The actions to be financed are managed by DG COMP, the budget breakdown for year 2024 is as follows:

- for grants (implemented under direct management) (2.5.1): EUR 1 300 000
- for procurements (implemented under direct management) (2.5.2): EUR 18 763 964
- for other actions (2.5.3): EUR 651 000

2.5.1. Grants

The global budgetary envelope reserved for grant actions under this work programme under this budget line is EUR 1 300 000.

2.5.1.1 Training of non-competition enforcers in the context of the ex-officio enforcement strategy

Amount

EUR 300 000

Type of applicants targeted by the direct award

- non-competition national enforcers:
- public authorities of a Member State active in the area of criminal or administrative investigations;
- public authorities of a Member State providing trainings to public authorities of a Member State active in the area of criminal or administrative investigations;
- associations/networks of public authorities of Member States active in the area of criminal or administrative investigations or providing trainings to public authorities of Member States active in the area of criminal or administrative investigations;
- public or private non-for-profit organisations duly established in one of the eligible countries, or an international organisation active in the area of criminal or administrative investigations or providing trainings to public authorities of Member States active in the area of criminal or administrative investigations.

The grants will be awarded in accordance with Article 195(f) of the Financial Regulation.

Description of the activities to be funded by the grant(s) awarded without a call for proposals based on Article 195 (f) of the Financial Regulation

The action is aimed at non-competition national enforcers and the expected results are:
- increase of competition awareness by national non-competition enforcers in order to improve their ability to detect anticompetitive conduct during their daily investigative activities and to report to the European Commission and the Competition Authorities of the Member States;
- increase investigative synergies and cooperation between, on one side, non-competition national enforcers and, on the other side, the European Commission and the NCA to enhance ex-officio enforcement of EU competition rules.

Indicative implementation timetable: throughout 2024.

Qualitative and quantitative indicators for the actions:
- number of staff members managing or conducting investigative activities in economic and financial matters (both under criminal or administrative regimes) in non-competition national enforcers trained on EU competition law.

Implementation

Actions will be implemented by DG COMP

2.5.1.2 Call for proposals for action grants to support training of national judges in EU competition law

Amount

EUR 1 000 000

Type of applicants targeted by the grant award

Public authorities, public or private non-for-profit organisations duly established in one of the eligible countries, or an international organisation

Description

The objective is to contribute to an effective and coherent application of EU competition law in the Member States and in countries associated to the Single Market Programme. This includes both the antitrust rules (Articles 101 and 102 TFEU) and the state aid rules (Articles 107 and 108 TFEU).
The focus of this call for proposals is the improvement of knowledge, application and interpretation of EU competition law.

Indicative implementation timetable: for the year 2024.

Qualitative and quantitative indicators for the action:
- number of national judges reached by the training and awareness raising activities.

Implementation

Actions will be implemented by DG COMP

2.5.2.  Procurements

2.5.2.1. Competition policy for a stronger union in the digital age

The global budgetary envelope reserved for procurement contracts under this work programme under this budget line is EUR 18 763 964

General description of what the envisaged contracts will cover:

- expertise, studies, evaluations, impact assessments, surveys, consultations, legal or economic analysis, market data gathering, market intelligence and other types of support;
- acquisition of data and other information sources;
- capacity building activities and trainings in the field of competition or in other areas that assist the European Competition Network or third countries in implementing competition policy;
- support for exchange of best practices and expertise;
- organisation of meetings, workshops, trainings, seminars, conferences and other activities which support the development and strengthening of cooperation and cooperation structures with and between enforcement bodies, national courts and other relevant Member State authorities, third country authorities or international organisations;
- communication and advocacy activities including support tools;
- development, improvement, maintenance, acquisition and modernisation of digital tools, big data and artificial intelligence solutions, forensic IT, and related equipment and services.

Implementation

Actions will be implemented by DG COMP by signing direct contracts, specific contracts under existing or new multi-annual framework contracts or administrative arrangements with JRC; and through cross sub-delegation and co-delegation to other Directorates Generals and Offices.

Additional information

The actions will specifically focus on:
- ensuring effective and up-to-date enforcement of EU competition policy and policy actions;
- enhancing cooperation and partnerships with public administrations in the EU;
- contributing to a stronger global cooperation and partnerships with third country...
authorities;
− raising awareness of EU competition policy.

Expected results: Ensure effective, efficient, up-to-date enforcement and rules/guidance, support major objectives of competition policy and policy actions, facilitate cooperation in- and outside EU and increase awareness of EU competition rules among various stakeholders.

Indicative implementation timetable and payment timetable: The launch of new procedures will be spread over the year 2024.

Qualitative and quantitative result indicators for the action:
− estimate of customer benefits resulting from non-cartel antitrust interventions;
− estimate of customer benefits resulting from cartel prohibition decisions;
− estimate of customer benefits resulting from merger interventions;
− total State aid expenditure for environmental protection, renewables and energy savings as a percentage of total State aid in the EU;
− total State aid expenditure for broadband as a percentage of total State aid in the EU;
− total State aid expenditure falling under the General Block Exemption Regulation as a percentage of total State aid in the EU;
− error rate of the compliance check for State aid transparency measures;
− degree of implementation of the digital solutions modernisation plan: case management solutions, exchanges with external stakeholders and data analytics/artificial intelligence.

2.5.3. Other actions or expenditure

The global budgetary envelope reserved for other expenditure under this work programme under this budget line is EUR 651 000.

Description

− Membership contributions
  Financial contribution to the International Competition Network. The Commission is a member of the network, which is a network of established and newer competition agencies with the common aim of addressing practical antitrust and merger enforcement and policy issues. By enhancing convergence and cooperation, the ICN promotes more efficient and effective antitrust enforcement worldwide for the benefit of consumers and businesses.

− Reimbursements to experts in accordance with Commission Decision C(2007)5858
  The Commission and the competent Member State authorities as well as other advisors form together networks, developing and applying the Community competition rules in close cooperation.

- Other expenditures directly linked to the achievement of the objectives of the programme and activities of DG COMP.

Implementation

Actions will be implemented by DG COMP and through cross sub-delegation and co-delegation to other Directorates Generals and Offices.
2.6. **Budget line 03.020106 Implementation and development of the internal market for financial services**

This chapter contains the appropriations for activities fostering the development of the Single Market for financial services. The actions to be financed are managed by DG FISMA and the budget breakdown for year 2024 as follows:

- for procurements (implemented under direct management) (2.6.1): EUR 5 155 468
- for other actions (2.6.2): EUR 500 000

### 2.6.1. **Procurements**

The global budgetary envelope reserved for procurement contracts for the implementation and development of the Single Market for financial services in 2024 is EUR 5 155 468.

#### 2.6.1.1. Implementation and development of the internal market for financial services

To implement the actions set out in points (a), (b) and (d) of Article 8.1 of Regulation 2021/690, around 10 to 20 direct contracts may be awarded and around 50 to 60 specific contracts may be signed under existing framework contracts.

The necessary procurement procedures (including for the conclusion of specific contracts under framework contracts) are expected to be launched throughout the year, with the implementation of the contracts expected to last between 1 and 2 years.

The activities covered could include:

- Studies, surveys, assessments, and evaluations to support the functioning of the internal market in financial services and the protection and empowerment of citizens, consumers and businesses, including in relation to the international dimensions of the internal market as well as to defend financial stability, develop the Capital Markets Union and to support European economic and financial sovereignty;
- Assessments of the conformity of national measures transposing directives and/or assessment of the implementation of regulations (including background analyses and studies) as well as assessments of the conformity of legislation of third-countries with Union legislation (particularly candidate, potential candidate countries or countries with which the Union has association agreements);
- Development, maintenance, hosting and user support for local administrative, policy supporting and corporate information technology (IT) systems, purchase of licenses, external IT assessments/analyses together with contributions for the use of IT infrastructure and other IT services;
- Subscription to databases of information and other news services on companies and financial markets and related information;
- Implementation of DG FISMA’s communication strategy (e.g. publications, social media campaigns, video production, Eurobarometer surveys, awareness-raising activities, workshops, conferences, meetings, etc.);
- Other activities required to achieve the objectives set out in Article 3(2), point (a), of Regulation (EU) 2021/690.
The activities shall be implemented either directly by DG FISMA (direct management) or by co-delegation or cross-sub delegation with DG DIGIT, DG BUDG, PMO, OLAF or other Directorates-General or Commission services as appropriate.

2.6.2. Administrative arrangements and other expenditure

The global budgetary envelope reserved for administrative arrangements and other expenditure under this work programme under this budget line is EUR 500 000.

2.6.2.1. Contributions paid by the Union as subscriptions to bodies of which it is a member.

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<td>EUR 250 000</td>
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Description

Contributions paid by the Union as subscriptions to bodies of which it is a member and on which the Commission is represented by DG FISMA such as:

- The Commission’s annual membership fee for participation in the International Organisation of Securities Commission (IOSCO), which is an association of securities regulatory organisations and the recognised body for securities' standard setting (IOSCO membership regulates more than 90% of the world's securities markets). Participation in IOSCO is vital to influence the international standard setting in the field of securities markets.

- The annual membership contribution to the International Financial Consumer Protection Network, which promotes and develops international standards in relation to financial consumer protection and on regulatory and supervisory matters related to financial market conduct, with an emphasis on banking and credit issues.

- The annual contribution to the International Association for Insurance Supervisors which is the international body that sets international standards on insurance supervision.

2.6.2.2. Administrative Arrangements with JRC

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<tr>
<td>EUR 250 000</td>
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Description

One or more Administrative Arrangements with JRC for the provision of specialist technical assistance in the field of financial services.

2.7. Budget line 03.020107 Market Surveillance

This chapter contains the appropriations for activities implementing measures in the field of product market surveillance. The actions to be financed are managed by DG GROW and the budget breakdown for year 2024 as follows:

- for grants (implemented under direct management) (1.7.1): EUR 4 000 000
- for procurements (implemented under direct management) (1.7.2): EUR 10 404 689
- for other actions, in particular administrative arrangements (1.2.7.3): EUR 903 399

2.7.1. Grants

2.7.1.1. Establishment and functioning of Union testing facilities

Amount

| EUR 4 000 000 |

Type of applicants targeted by the calls for proposals

The targeted beneficiaries are market surveillance authorities, organisations representing the market surveillance authorities and Union testing facilities referred to in Article 21 of Regulation (EU) 2019/1020.

Description of the activities to be funded

The objective is to support the establishment and functioning of Union testing facilities referred to in Article 21, the development of instruments of international cooperation referred to in Article 35 and the making available to the Commission of technical or scientific expertise for the purpose of assisting the Commission in its implementation of market surveillance administrative cooperation.

The objective of the proposed activities is to support the functioning of the EU Product Compliance Network, to strengthen the operational market surveillance capacities of authorities of Member States and/or EEA EFTA countries and to address the needs identified in the national market surveillance strategies.

The proposed activities will take place in the context of Articles 31 and 33 of Regulation (EU) 2019/1020 and in accordance with the financing provisions referred to in Article 36 of that Regulation, and will address more specifically the establishment and functioning of Union testing facilities.

Indicative timetable and maximum co-financing rate

Publication of the call: Q4 2024, time for the award: Q1 2025.

Maximum co-financing rate: N/A

Implementation

This action will be implemented by EISMEA

2.7.2. Procurement

2.7.2.1. IT supporting activities for Market Surveillance

General description of the contracts envisaged

IT related activities for Market Surveillance: This includes GROW.B.3 supporting services guaranteeing the coherence and efficient management of the activities deployed by the Market Surveillance unit (Application Support, Enterprise Project Management Office, Architecture Office, Program & project management support, Business Process Modelling, Security management, DEVOPS, System Administration, technical evolutions, technical migrations.)
coordination with DIGIT, hardware & software and general support) as well as tasks for the
inception phase of projects (Proof of Concept, Problem Statement, Business case). All tasks for
the maintenance of Information Systems are also covered. Most of those activities are
undertaken by external personnel hired mainly through DIGIT or other DG’s Framework
Contracts.

Implementation

This action will be implemented by DG GROW and through cross sub-delegation and co-delegation to another Directorate General, in particular DIGIT

2.7.2.2. IT activities related to development of databases and systems

Description

IT development, maintenance, services and work on databases and IT systems, including ICSMS. Management of databases on notification procedures (e.g. NANDO). Rationalisation of the existing systems in order to make them more interoperable and efficient and move towards a one-stop shop, including interoperability ICSMS/NANDO and ICSMS/Single Window for customs.

Implementation

This action will be implemented by DG GROW and through cross sub-delegation and co-delegation to another Directorate General, in particular DIGIT

2.7.2.3. Electronic interfaces

General description of the contracts envisaged


Implementation

This action will be implemented by DG GROW

2.7.2.4. Support to joint enforcement actions

General description of the contracts envisaged

The objective of the proposed activities is to enhance cooperation and coordination among Member States and/or EEA EFTA countries with regard to market surveillance activities and to contribute to the strengthening of operational market surveillance capacities of authorities of Member States and/or EEA EFTA countries. In particular, the proposed activities should be based on and take into account the expertise of the relevant Administrative cooperation groups. It includes the performance of preliminary or ancillary work in connection with market surveillance activities related to the application of Union harmonisation legislation, such as studies, programmes, evaluations, guidelines, comparative analyses, mutual joint visits and visit programmes, peer reviews, exchange of personnel, research work, training activities.
laboratory work, proficiency testing, inter-laboratory tests and conformity assessment work. It could also cover activities carried out under programmes providing technical assistance, cooperation with third countries and the promotion and enhancement of Union market surveillance policies and systems amongst interested parties at Union and international level.

The activities should take place in the context of Articles 31 and 33 of Regulation (EU) 2019/1020 of the European Parliament and of the Council and the financing provisions referred to in Article 36 of that Regulation, and will address more specifically joint actions and capacity building actions.

Implementation

This action will be implemented by EISMEA

2.7.2.5. Union market surveillance campaigns and associated activities, including IT tools and training

General description of the contracts envisaged

The objective of the proposed activities is to strengthen the operational market surveillance capacities of authorities of Member States and/or EEA EFTA countries and to address the needs identified in the national market surveillance strategies. The proposed activities will take place in the context of Articles 31 and 33 of Regulation (EU) 2019/1020 and in accordance with the financing provisions referred to in Article 36 of that Regulation, and will address more specifically market surveillance campaigns and associated activities, IT tools and training.

Implementation

This action will be implemented by EISMEA or by DG GROW, depending on the type of procedure to be followed as different contracts (open procedures) or specific contracts (use of IT framework contracts) could be signed.

2.7.2.6. Market Surveillance: Administrative and technical secretariats for Administrative cooperation groups (ADCOs)

General description of the contracts envisaged

An administrative secretariat has been set up necessary for the organisation and coordination of meetings of the Administrative cooperation groups (ADCOs) in the area of market surveillance has been set up. Technical secretariats of ADCOs have been set up with the objective to enable close co-operation between Market Surveillance Authorities across the Union to ensure, as a result, consistent technical application of various Directives on goods. Those secretariats must be financed each year to allow ensuring in particular that the implementation of Union directives does not create obstacles to the good functioning of the internal market. In particular, procurement involving contracting entities from different Member States² may be impacted

negatively by differing national rules transposing Union directives. Administrative and technical secretariats are necessary for the coordination groups of the ADCOs in the area of market surveillance.

Implementation

This action will be implemented by DG GROW

2.7.3. Administrative arrangements and other expenditure

2.7.3.1. Administrative arrangement with JRC

Amount

| EUR 93 399 |

Description

DG GROW and JRC need to cooperate for several actions in accordance with Articles 21, 42 of Regulation (EU) 2019/1020. This administrative arrangement will fund JRC technical support to product market surveillance activities, including EU testing capacity, market surveillance indicators and peer reviews.

Indicative timetable for implementation

| Q1 2024 |

2.7.3.2. Support to Customs Union – Cooperation on market surveillance/customs, including Single Window interface

Amount

| EUR 710 000 |

Description

Internal administrative arrangement (Memorandum of Understanding) signed by DG GROW and DG TAXUD on the cooperation framework between both DGs for the interface between the "Information and communication system for market surveillance (ICSMS)" and national customs systems via the "European Union Customs Single Window for Certificates exchanges system (EU CSW-CERTEX). The initiative requires complex changes and new functionalities to be added to ICSMS and EU CSW-CERTEX, and collaboration on the design and development of this important data exchange mechanism between the two. This is a first step in the bilateral cooperation for the implementation of Regulation (EU) 2019/1020.

Financial transfers are foreseen from DG GROW to DG TAXUD for the period 2021-2025, followed by maintenance fees thereafter.

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2.7.3.3. Organisation of expert group meetings and reimbursements of experts/committee members  
- EU Product Compliance Network (EUPCN)

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3. STANDARDISATION

This budget contains the appropriations for activities increasing the efficiency of the single market through standardisation.

The actions to be financed are managed by DG GROW and DG FISMA. The appropriations come under the budget headings:

- 03.020301 European standardisation: EUR 2 616 000.
- 03.020302 International financial reporting and accounting standards: EUR 10 004 792.

These amounts include appropriations arising from the participation of EEA EFTA States to the programme and are therefore subject to the agreement on their participation.

Under these budget lines, the global budgetary envelope reserved for procurements is EUR 1 654 000 the global budgetary envelope reserved for grants is EUR 30 966 792.

3.1. Budget line 03.020301 European standardisation

This chapter contains the appropriations for activities managed by DG GROW and the budget breakdown for year 2024 as follows:

- for grants (3.1.1): EUR 20 962 000
- for procurements (3.1.2): EUR 1 654 000

3.1.1. Grants

The global budgetary envelope reserved for grants under this budget line is EUR 20 962 000.

3.1.1.1. Support to standardisation activities performed by CEN, Cenelec and ETSI, by national standardisation bodies jointly undertaken with the European standardisation organisations and by other bodies in cooperation with the European standardisation organisations

Organisations targeted by the direct award

The European standardisation organisations as mentioned in Article 10(1)(c) of Regulation (EU) 2021/690 and listed in annex I to Regulation (EU) No 1025/2012:

1. European Committee for Standardisation (CEN);
2. European Committee for Electrotechnical Standardisation (Cenelec);
3. European Telecommunications Standards Institute (ETSI);

The national standardisation bodies notified to the Commission by a Member State in accordance with Article 27 of this Regulation.

A description of the activities to be funded by the grant(s) awarded without a call for proposals on the basis of Article 195(d) of the Financial Regulation

**Operating grant to the CEN**, under framework partnership agreement to carry out the activities of its central secretariat, including policy development, the coordination of standardisation activities, the processing of technical work and the provision of information to interested parties referred to in Article 15(1), point (d), of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission.

**Operating grant to Cenelec**, under framework partnership agreement, to carry out the activities of its central secretariat, including policy development, the coordination of standardisation activities, the processing of technical work and the provision of information to interested parties as referred to in Article 15(1) point (d), of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission.

**Action grants to the CEN**, if necessary, under framework partnership agreement, to carry out the development and revision of European standards or deliverables and the associated activities referred to in Article 15(1), points (a),(c),(e),(f) and (g) of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission. This will assure business continuity and will not stop the standardisation work in support of Union policies considering that the incurred costs could be included in the future proposals for action grants.

**Action grants to Cenelec**, if necessary, under framework partnership agreement to carry out the development and revision of European standards or deliverables and the associated activities referred to in Article 15(1), points (a),(c),(e),(f) and (g) of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission. This will assure business continuity and will not stop the standardisation work in support of EU policies considering that the incurred costs could be included in the future proposals for action grants.

**Operating grant to ETSI**, under framework partnership agreement to carry out the activities of...
its central secretariat, including policy development, the coordination of standardisation activities, the processing of technical work and the provision of information to interested parties as referred to in Article 15(1), point (d), of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission.

Action grants to the ETSI if necessary under framework partnership agreement to carry out the development and revision of European standards or deliverables and the associated activities referred to in Article 15(1), points (a),(c),(e),(f) and (g) of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission. This will assure business continuity and will not stop the standardisation work in support of Union policies considering that the incurred costs could be included in the future proposals for action grants.

Multi-beneficiary action grants to the European standardisation organisations, with one of the three organisations as coordinator and the other one or two organisations as beneficiaries to carry out the development and revision of European standards or deliverables and the associated activities referred to in Article 15(1), points (a),(c),(e),(f) and (g) of Regulation (EU) No 1025/2012. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission. This will assure business continuity and will not stop the standardisation work in support of Union policies considering that the incurred costs could be included in the future proposals for action grants.

Action grants to the national standardisation bodies to carry out the development and revision of European standards or deliverables and the associated activities referred to in Article 15(1), points (a),(c),(e),(f) and (g) of Regulation (EU) No 1025/2012 which they jointly undertake with the European standardisation organisations. For proposals under this topic, started in 2024, exceptionally cost incurred as from 1 January 2024 are eligible and may be declared even if the related activities have been implemented prior to proposal submission. This will assure business continuity and will not stop the standardisation work in support of Union policies considering that the incurred costs could be included in the future proposals for action grants.

Indicative timetable and maximum co-financing rate

Publication of the calls: Q1 2024, Q2 2024 and time for the direct award: Q2 2024 and Q4 2024,

Maximum co-financing rate: 95%

Implementation

DG GROW for operating grants and EISMEA with DG GROW for action grants

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7 as specified in Article 10(1), point (c), of Regulation (EU) 2021/690 for actions implementing the specific objective referred to in Article 3(2), point (c)(i),
3.1.1.2. Support to organisations representing small and medium-sized enterprises (SMEs) and societal stakeholders in standardisation activities

Type of applicants targeted by the direct award

The European organisations listed in annex III to Regulation (EU) No 1025/2012 and designated beneficiaries provided in Article 10 (c) of the Regulation (EU) 2021/690 which have been selected following a call for proposals to the European stakeholder organisations meeting the criteria set out in Annex III to Regulation (EU) No 1025/2012 to carry out the activities referred to in Article 16:

1. The European Consumer Voice in Standardisation (ANEC) representing consumer interests in European standardisation activities;
2. The Environmental Coalition on Standards (ECOS) representing environmental interests in European standardisation activities;
3. The European Trade Union Confederation (CES ETUC) representing social interests in European standardisation activities;
4. The Small Business Standards (SBS) representing SMEs in European standardisation activities.

Description of the activities to be funded by the specific grant(s) directly awarded under framework partnership(s) agreements.

Operating and action grants to the European stakeholder organisations meeting the criteria set out in Annex III to Regulation (EU) No 1025/2012 under framework partnership agreements to carry out the activities referred to in Article 16 of that Regulation.

Operating grant to the European Consumer Voice in Standardisation (ANEC) representing consumer interests in European standardisation activities under framework partnership agreements to carry out the activities referred to in Article 16 of Regulation (EU) No 1025/2012. DG GROW and DG JUST will work to shape common policy objectives between consumers and standardisation policy in the context of this operating grant.

Operating grant to the Environmental Coalition on Standards (ECOS) representing environmental interests in European standardisation activities under framework partnership agreements to carry out the activities referred to in Article 16 of Regulation (EU) No 1025/2012.

Action grants to the Environmental Coalition on Standards (ECOS) representing environmental interests in European standardisation activities under framework partnership agreements to carry out the activities referred to in Article 16 of Regulation (EU) No 1025/2012.

Operating grant to the European Trade Union Confederation (CES ETUC) representing social interests in European standardisation activities under framework partnership agreements to carry out the activities referred to in Article 16 of Regulation (EU) No 1025/2012.

Action grants to the Small Business Standards (SBS) representing SMEs in European standardisation activities after framework partnership agreement to carry out the activities referred to in Article 16.

Indicative timetable and maximum co-financing rate
Time for the direct award: Q2 2024
Maximum co-financing rate: 95%

Implementation

EISMEA

3.1.2.  Procurement

The global budgetary envelope reserved for procurement in 2024 under this work programme under this budget line is EUR 1 654 000.

3.1.2.1. IT projects related to standardisation

General description of the contracts envisaged

Information Technology: management of the standardisation mandates and publication of references of harmonised standards including replacement by eNorm of applications: SIGNIFERI, HAS and CEN/CENELEC Standards database.

Implementation

DG GROW and through cross sub-delegation and co-delegation to another Directorate General, in particular DIGIT.

Additional information

By principle of good administrative practice implementation of the Article 10(6) of Regulation (EU) No 1025/2012 the Commission keeps the public informed at all stages of a harmonised standard from the standardisation request up to the expiration of its legal effect on an EU legislation.

3.1.2.2. IT related activities for Standardisation projects and Information Systems

General description of the contracts envisaged

System Administration and Database management activities, Security, Operation and maintenance of Information systems, Application support, Project Management, Data Management for policy, Technical and corrective Maintenance for Administrative Information Systems, Application Support (Basic), LSA services, Supporting services for the management of Information Systems for Standardisation (DG GROW B3). This includes DG GROW B3 supporting services guaranteeing the coherence and efficient management of the activities deployed in the unit (Application Support, Enterprise Project Management Office, Architecture Office, Program & project management support, Business Process Modelling, Security management, DEVOPS, System Administration, technical evolutions, technical migrations, coordination with DIGIT, hardware & software and general support) as well as tasks for the inception phase of projects (Proof of Concept, Problem Statement, Business case). All tasks for the maintenance and development of Information Systems are also covered. Most of those activities are undertaken by external personnel hired mainly through DIGIT or other DG’s Framework Contracts

Implementation
DG GROW and through cross sub-delegation and co-delegation to another Directorate General, in particular DIGIT.

### Additional information

By principle of good administrative practice implementation of the Article 10(6) of Regulation (EU) No 1025/2012, the Commission keeps the public informed at all stages of a harmonised standard from the standardisation request up to the expiration of its legal effect on Union legislation.

#### 3.1.2.3. Standardisation consultant

**General description of the contracts envisaged**

Technical consultancy contract, in order to assist the work related to web-publishing of standards related information, the re-design of the site structure and the review of the standardisation data-model at the basis of a re-design of the ICT tools architecture supporting standardisation activities to verify the quality, and conformity to the corresponding Union legislation and policies, of European standards or European standardisation deliverables.

**Implementation**

DG GROW and through cross sub-delegation and co-delegation to another Directorate General, in particular DG DIGIT.

### Additional information required by the basic act for the work programme

In accordance with the principle of good administrative practice in the implementation of Regulation (EU) No 1025/2012, the Commission keeps the stakeholders informed about all changes and events that may affect the European standardisation system.

#### 3.1.2.4. Communication/promotion of European standardisation system

**General description of the contracts envisaged**

Communication services. Communication on standardisation strategy, evaluation of European Standardisation System, hosting and services for Sectorial Information Systems in DIGIT Data Center, promotion of evaluation studies throughout events, conferences, meetings.

**Implementation**

DG GROW will implement this action.

### Additional information

In accordance with the principle of good administration in implementation of Regulation (EU) No 1025/2012, the Commission keeps the stakeholders informed about all changes and events that may affect the European standardisation system.
3.1.2.5. Studies and economic analysis concerning European standardisation policies

General description of the contracts envisaged

The action concerns the procurement of studies, economic analysis, collection and analysis of data concerning various aspects of the European standardisation policies.

Implementation

DG GROW will implement this action.

Additional information

In accordance with the principle of good administration in implementation of Regulation (EU) No 1025/2012, the Commission keeps the stakeholders informed about all changes and events that may affect the European standardisation system.

3.1.2.6. Management of the pool of harmonised standards consultants

General description of the contracts envisaged

Technical assistance to verify the quality, and conformity to other than by internal market supported, corresponding Union legislation and policies of European standards or European standardisation deliverables.

Implementation

DG GROW

Additional information

Article 10(6) of Regulation (EU) No 1025/2012 stipulates that: Where a harmonised standard satisfies the requirements which it aims to cover and which are set out in the corresponding Union harmonisation legislation, the Commission shall publish a reference of such harmonised standard without delay in the Official Journal of the European Union or by other means in accordance with the conditions laid down in the corresponding act of Union harmonisation legislation.

3.1.2.7. Framework Contract for the procurement of services and of the management of the pool of harmonised standards consultants

General description of the contracts envisaged

Technical assistance to verify the quality, and conformity to the corresponding Union legislation and policies of European standards or European standardisation deliverables.

Implementation

DG GROW
3.2. Budget line 03.020302 International financial and non-financial reporting and auditing standards

This chapter contains the appropriations for activities managed by DG FISMA and the global budgetary envelope reserved for grants for International financial and non-financial reporting and auditing standards in 2024 under this work programme under this budget line is EUR 10 004 792

3.2.1. Grants to be awarded for ‘International financial and non-financial reporting and auditing standards’

Amount

EUR 10 004 792

Type of applicants targeted by the direct award

In accordance with the provisions of Article 195(d) of the Financial Regulation and as specified in Article 10(1), point (d), of Regulation (EU) 2021/690 the International Financial Reporting Standards (IFRS) Foundation, the European Financial Reporting Advisory Group (EFRAG) and the Public Interest Oversight Board (PIOB) may be awarded grants under the Programme without a call for proposals for actions implementing the specific objective referred to in Article 3(2), point (c)(ii).

Description of the activities to be funded by the grant(s) awarded without a call for proposals on the basis of Article 195 of the Financial Regulation

A financial contribution to the work programme for 2024 of the International Financial Reporting Standards (IFRS) Foundation may be made through the award of an operating grant within the meaning of Article 180(2), point (b), of the Financial Regulation.

In this regard, the Foundation pursues objectives which form part of, and support, Union policy as a well-functioning common financial reporting framework that is essential for the internal market, the effective functioning of capital markets and the realisation of the integrated market for financial services in the context of the Capital Markets Union.

The IFRS Accounting Standards developed by the Foundation’s International Accounting Standards Board (IASB) are incorporated into Union law for use by companies with securities listed on a regulated market in the Union so long as they satisfy the criteria in Regulation (EC) No 1606/2002 including that accounts give a ‘true and fair view’ and that they are conducive to the European public good. The Union therefore has a direct interest in ensuring that the processes through which the ISAB develops and adopts IFRS Accounting Standards result in high quality standards that are consistent with the requirements of the internal market and with public interests.

The IFRS Foundation would be awarded an operating grant to co-finance up to 20% of the eligible costs of the implementation of its work programme for 2024 which could include, amongst others, such activities as:

- the IFRS Foundation closely monitoring and improving the IASB standard-setting process;
- consultation to define international standard-setting priorities and develop the IASB’s project work plan;
- consultation on and conduct of the IASB’s research programme;
• implementation of the IASB’s standard setting programme and activities and its maintenance programme (which supports implementation and consistent application to ensure the IFRS Accounting Standards remain relevant and to promote better communication in financial reporting).

Two action grants within the meaning of Article 180(2), point (a), of the Financial Regulation may be provided to the **European Financial Reporting Advisory Group (EFRAG)** for:

- Elaboration of draft European Sustainability Reporting Standards (ESRS), which are non-financial reporting standards as laid down in the Corporate Sustainability Reporting Directive (CSRD) adopted on 14 December 2022 and implementation guidance for ESRS.
- Research work and activities contributing to the IASB’s standard setting activities and the provision of advice on the endorsement of IFRS Accounting Standards.

Types of activities undertaken under each action grant could for instance include provision of advice to the Commission, technical analyses and assessments, outreach activities, field-testing, stakeholder meetings and other events and the identification and dissemination of good and innovative reporting practices.

- The maximum co-financing rate for the action grant to support EFRAG for work on **Sustainability Reporting Standards** would be **up to 90% of eligible costs**.
- The maximum co-financing rate for the action grant to support EFRAG for work on **Financial Reporting Standards** would be **up to 60% of eligible costs**.

A financial contribution to the work programme for 2024 of the **Public Interest Oversight Board (PIOB)** may be made through the award of an operating grant within the meaning of Article 180(2), point (b), of the Financial Regulation.

In this respect, the PIOB pursues objectives which form part of, and support, Union policy. In particular, it makes a vital contribution to ensuring that the public interest is appropriately taken into account in the setting of International Standards on Auditing (ISAs) that are used by auditors throughout the world and which are mandated for use by most Member States. The PIOB also monitors the development of a new International Standard on Sustainability Assurance Engagements (ISSA) 5000 for the benefit of auditors and non-practitioners who will be asked to assess sustainability information. Additionally the PIOB ensures that public interest are taken into account in the setting of international ethics standards for professional accountants, including auditor independence requirements, and the possible extension thereof to providers of assurance on sustainability information.

It does so by overseeing the whole process applied by the two standard-setting boards:

- the International Audit and Assurance Standards Board (IIAASB) and
- the International Ethics Standards Board for Accountants (IESBA).

The PIOB also oversees the work of the Standard-Setting Boards Nominations Committee which is responsible for selecting members to serve on the independent standard-setting boards.

**The PIOB would be awarded an operating grant to co-finance up to 30% of the eligible costs** of implementing its work programme for 2024, thereby supporting the continued independent oversight of the activities of the global audit standard-setting process.

To promote such independence, in accordance with Article 12(2) of Regulation (EU)
2021/690, if funding of the PIOB by the International Federation of Accountants (IFAC) in 2024 reaches more than two-thirds of the total annual funding the contribution of the Union to the PIOB for 2024 shall be limited to a maximum of EUR 300 000.

Implementation

The actions will be implemented by DG FISMA

Timetable

Indicative timing of grant award decisions: Q1 2024
Indicative implementation periods: Calendar year 2024

4. CONSUMERS

The global budget contains the appropriations for activities managed by DG FISMA on “The participation of end users in financial services policy making”.

4.1. Budget line 03.020402 The participation of end users in financial services policy making

The global budgetary envelope reserved for grants under this work programme is EUR 1 498 140.

These amounts include appropriations arising from the participation of EEA EFTA States to the programme and are therefore subject to the agreement on their participation.

4.1.1. Grants to be awarded for ‘The participation of end users in financial services policy making’

Amount

EUR 1 498 140

Type of applicants targeted by the direct award

In accordance with the provisions of Article 195(d) of the Financial Regulation and as specified in Article 10(1), point (f), of Regulation (EU) 2021/690, Finance Watch and ‘Better Finance’ may be awarded grants under the Programme without a call for proposals for actions implementing the specific objective referred to in Article 3(2), point (d)(ii).

Description of the activities to be funded by the grant(s) awarded without a call for proposals on the basis of Article 195(d) of the Financial Regulation

Subject to its compliance with the criteria established in Article 10(1), (f)(i) and (ii) of Regulation (EU) 2021/690 an action grant within the meaning of Article 180(2), point (a), of the Financial Regulation may be provided to Finance Watch to undertake eligible activities under Article 8(2), points (a), (b) and (d) of Regulation (EU) 2021/690 to pursue the objectives set out in Article (2)(d)(ii) of Regulation (EU) 2021/690.

The grant co-financing rate would be up to 60% of eligible costs.

So that the financial services policymaking process is adequately informed of the views, opinions and interests of consumers and other end-users of financial services, a grant would include co-financing for Finance Watch
to respond to all relevant public consultations launched by the Commission on financial services policy and

- to provide necessary information, insight and opinions to inform studies, analyses, assessments and evaluations undertaken or outsourced by Commission services in relation to financial services, financial stability and the Capital Markets Union.

Other grant co-financed activities of Finance Watch (with the support of its members) in pursuit of the objectives identified in Article 3(2), point (d)(ii), of Regulation (EU) 2021/690 would mainly relate to the areas of retail financial services, financial inclusion, sustainable finance and financial stability, although tangible actions and projects in other related areas within the financial services domain, such as digital finance could be addressed where appropriate.

An application for a grant would be evaluated on the basis of the following award criteria:

(i) relevance of the proposed actions (types of activities, topics covered timetable) to achieve the objectives provided for in Article 3(2), point (d)(ii), of Regulation (EU) 2021/690;

(ii) quality of the proposed actions;

(iii) impact, including economic, social and environmental impact;

(iv) cost-efficiency and demonstration that the estimated budget of the action is commensurate with the results to be achieved.

Subject to its compliance with the criteria established in Article 10(1), points (f)(i) and (ii) of Regulation (EU) 2021/690 an action grant within the meaning of Article 180(2), point (a), of the Financial Regulation may be provided to Better Finance to undertake eligible activities under Article 8(2), points (a), (b) and (d), to pursue activities the objectives set out in Article (2), point (d)(ii), of Regulation (EU) 2021/690.

The grant co-financing rate would be up to 60% of eligible costs.

So that the financial services policymaking process is adequately informed of the views, opinions and interests of consumers and other end-users of financial services, a grant would include co-financing for Better Finance

- to respond to all relevant public consultations launched by the Commission on financial services policy and

- to provide necessary information, insight and opinions to inform studies, analyses, assessments and evaluations undertaken or outsourced by Commission services in relation to financial services, financial stability and the Capital Markets Union.

Other grant co-financed activities of Better Finance (with the support of its members) in pursuit of the objectives identified in Article 3(2), point (d)(ii), of Regulation (EU) 2021/690 would mainly relate to the needs of small investors, individual shareholders and other users of financial products and stakeholders who are independent of the financial industry. Such activities could include research, advocacy and awareness campaigns to promote relevant information and the better protection of end-users, such as Better Finance’s flagship research projects (“Real returns of Long term and Pension Savings” and “RoboAdvice”).

An application for a grant would be evaluated on the basis of the following award criteria:

i) relevance of the proposed actions (types of activities, topics covered timetable) to achieve the objectives provided for Article 3(2)(d)(ii) of Regulation (EU) 2021/690;

ii) quality of the proposed actions;
iii) impact, including economic, social and environmental impact;
iv) cost-efficiency and demonstration that the estimated budget of the action is commensurate with the results to be achieved.

Implementation

The actions will be implemented by DG FISMA

Timetable

Indicative timing of grant award decision: Q1 2024
Indicative implementation period: 2024