



PROMOTING INVESTMENTS IN CLEAN TECHNOLOGIES

Clean technologies play a key role in our green transition and in tackling climate change and biodiversity loss.

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EU ACTIONS TO BOOST INVESTMENTS IN CLEAN TECHNOLOGIES IN THE SINGLE MARKET

As part of its **Green Deal** and through a **smart policy mix**, the EU has been building a growth-enhancing regulatory framework and business environment favourable to clean technologies based on:



Incentives and predictability



EU investment



Private investment



National public investment



Skills



Cooperation with stakeholders



Resilience and competitiveness



International engagement and assertive trade



ASSESSING THE IMPACT OF THE US INFLATION REDUCTION ACT

- ◆ Major economies (US, China, Canada and Japan) are seeking to improve the competitiveness of their clean technology industries.
- ◆ The Inflation Reduction Act (IRA) signals an increased effort to fight climate change in the US.
- ◆ Preliminary and available data are so far not conclusive on the extent of the impact of the IRA on investments in the EU, and on any relocation decisions.
- ◆ The Commission will remain highly vigilant and continue monitoring investment flows and public support policies from other countries while engaging constructively with the US to align policies for an accelerated green transition.
- ◆ Beyond IRA, other elements will shape the future competitiveness of the EU's clean tech industry including energy supply, skilled workforce, adequate private and public funding, raw materials, continued trade openness and a supportive business environment.



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