



2020 Market Monitoring Survey

The Consumer Market Monitoring Survey (MMS) assesses the performance of a range of product and service markets across the European Union, Iceland, Norway, and the United Kingdom. It looks at consumers' experiences and perceptions of the markets using a standard set of indicators to allow consistent and comparable monitoring across markets, countries and survey waves. The indicators include both 'core' items, asked for all markets, as well as market-specific indicators that are asked for selected markets only (and in varying combinations). This factsheet covers the core indicators only.



CORE INDICATORS

75% trust providers

89% report positive experiences

65% find it easy to compare goods or services

7% of consumers have experienced a problem in this market

80% of those who have experienced a problem suffered detriment

64% of those who have experienced a problem made a complaint

52% of complainants were satisfied with the outcome



TECHNICAL NOTE

The MMS is conducted using CATI (Computer Assisted Telephone Interviews) and the target population is the general public aged 18 and older. Around 50,000 people are interviewed each wave across the 30 countries in scope. The 2020 wave of the survey was conducted between 27 July 2020 and 26 October 2020.

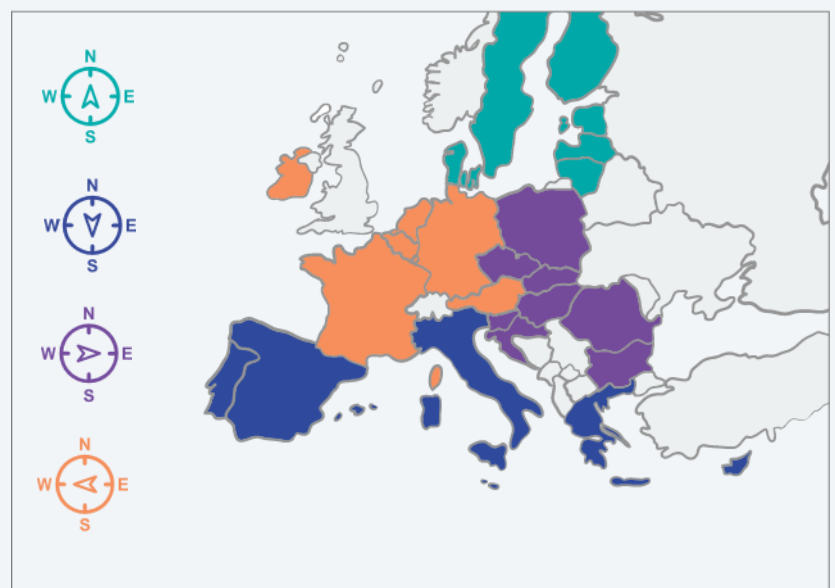


FURTHER INFORMATION

Survey microsite:
<https://public.tableau.com/views/ConsumerMarketMonitoringSurvey/Start?:showVizHome=no>

EC website:
https://ec.europa.eu/info/policies/consumers/consumer-protection/evidence-based-consumer-policy/market-monitoring_en

Email: JUST-E3@ec.europa.eu



OVERVIEW OF FINDINGS

Overall, 75% of consumers trust providers in the insurance services market, while 24% do not.

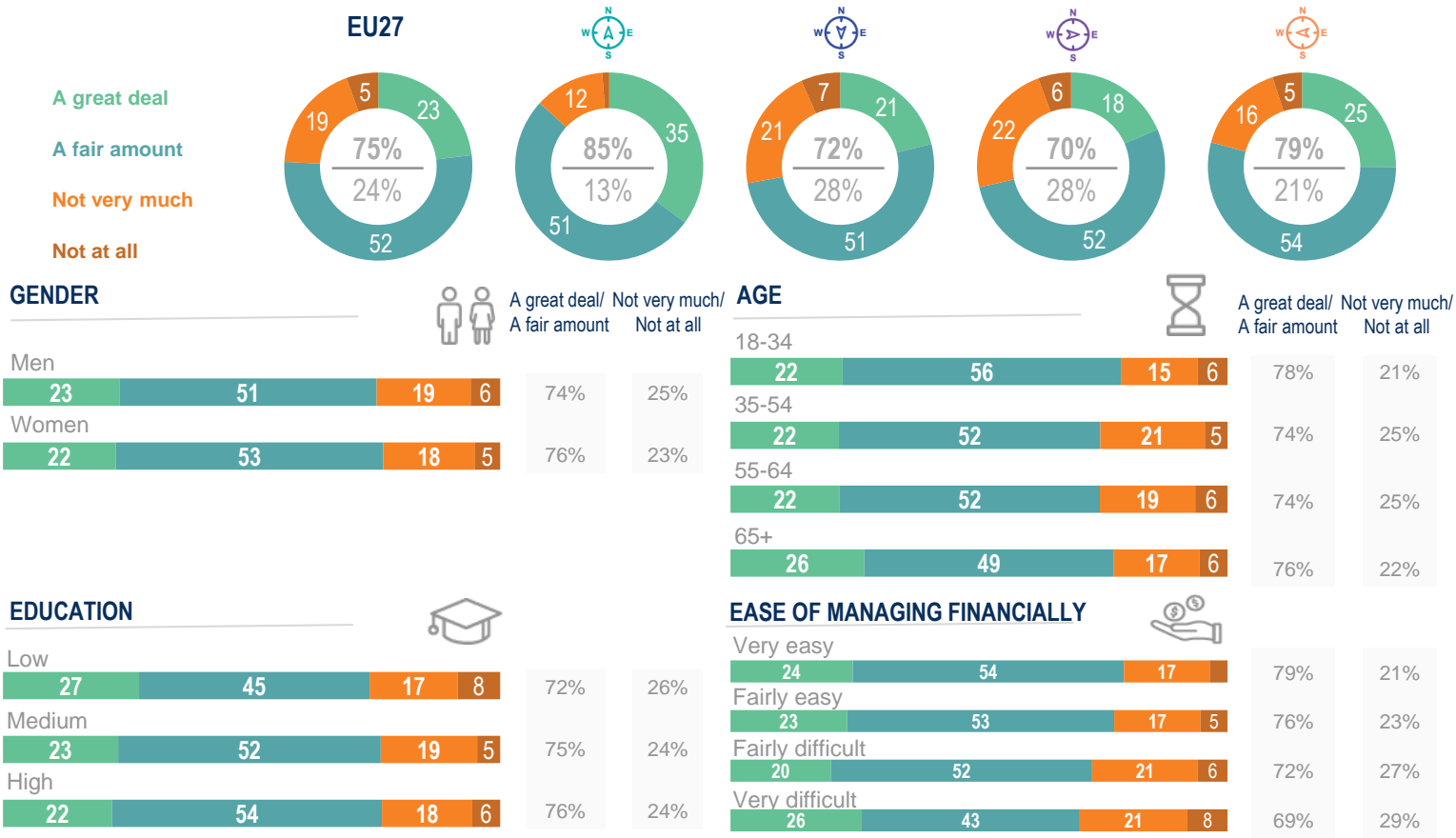
89% of consumers report positive experiences of making purchases in the market, while 9% report negative experiences. A total of 65% find it easy to compare the offers of different providers, while 11% find it difficult.

A total of 7% of consumers have experienced problems with services they purchased, or with providers, that they feel gave legitimate cause for complaint. Of this group, 39% have experienced financial loss while 80% have experienced other, non-financial impacts such as a loss of time, anger, frustration, stress or anxiety.

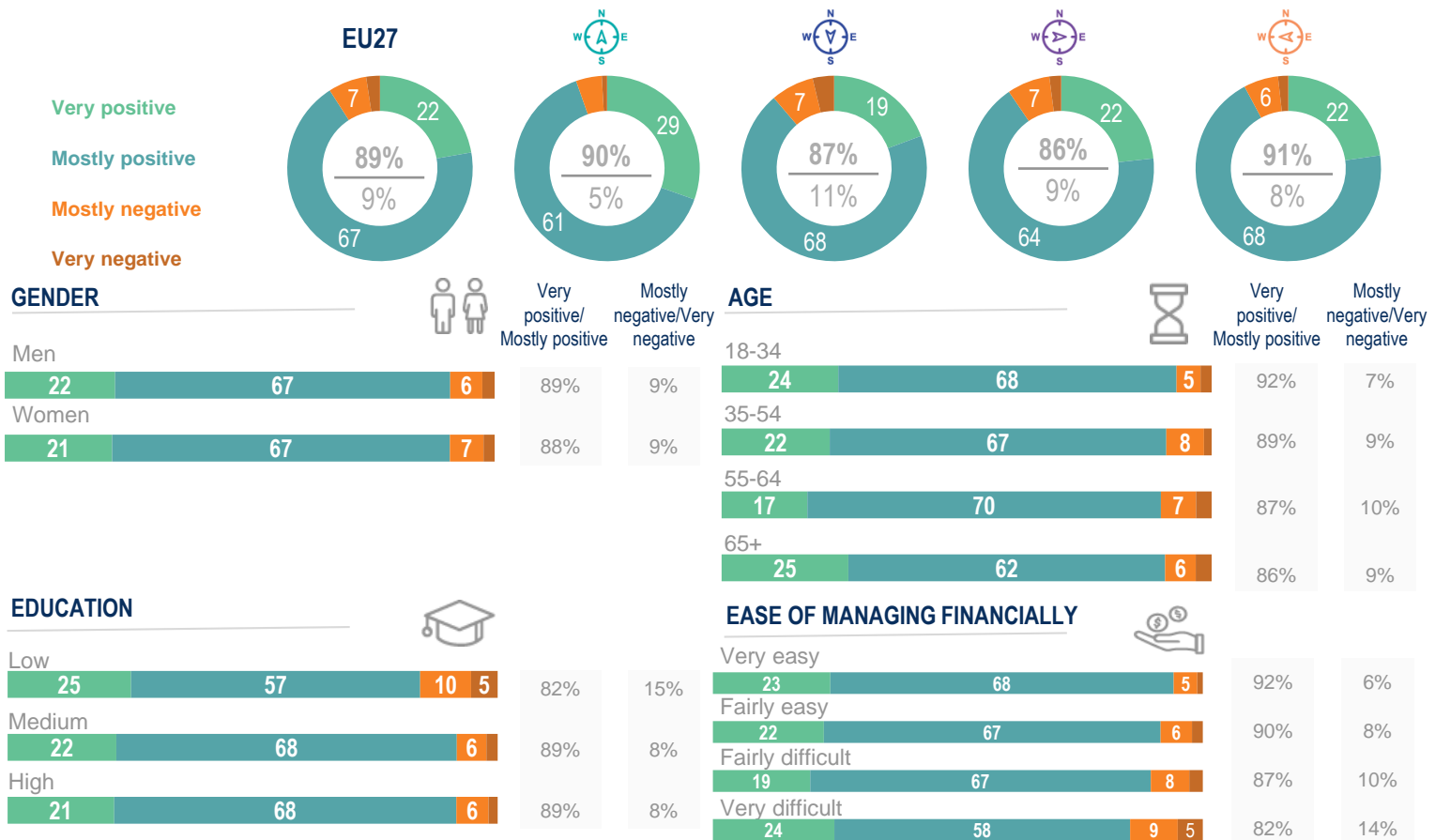
Of all those who have experienced problems the majority (64%) have gone on to make a complaint. Just over half (52%) reported being satisfied with the outcome of the complaint, while 46% reported being dissatisfied.



How much do you trust the providers overall?

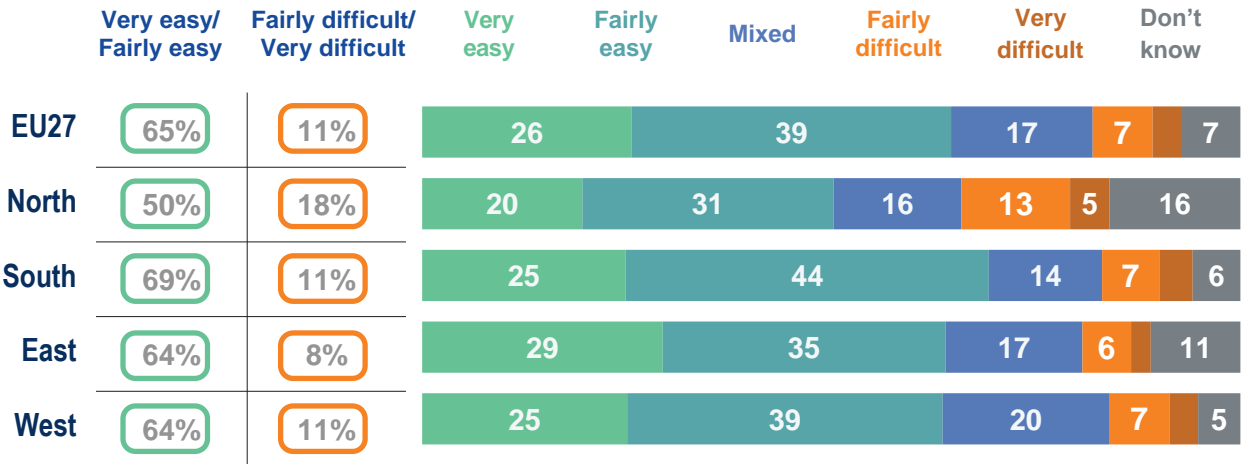


How would you rate your experiences of purchasing services in this market?

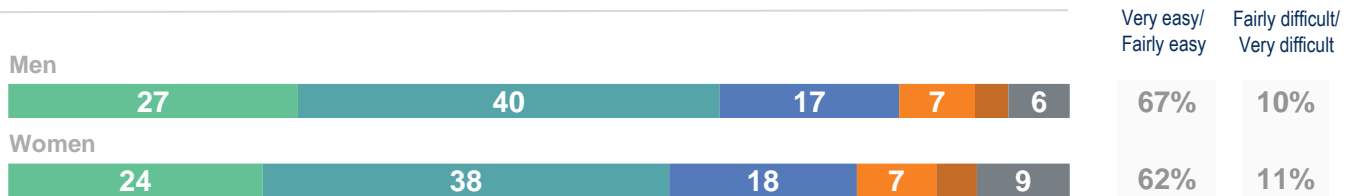




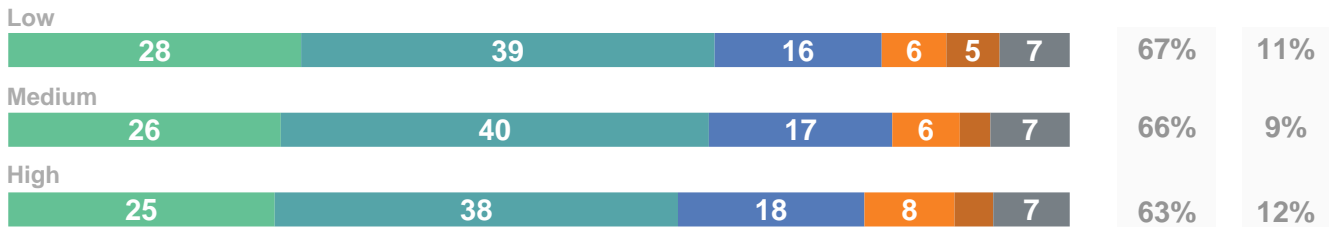
How easy or difficult was it to compare the services of different providers?



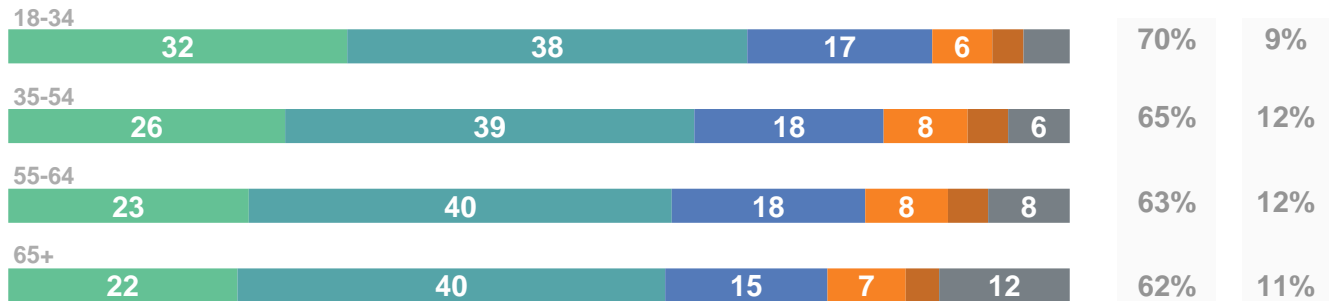
GENDER



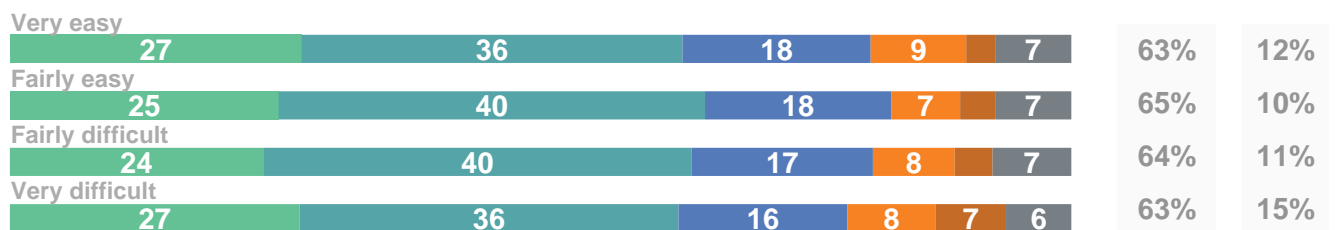
EDUCATION



AGE



EASE OF MANAGING FINANCIALLY

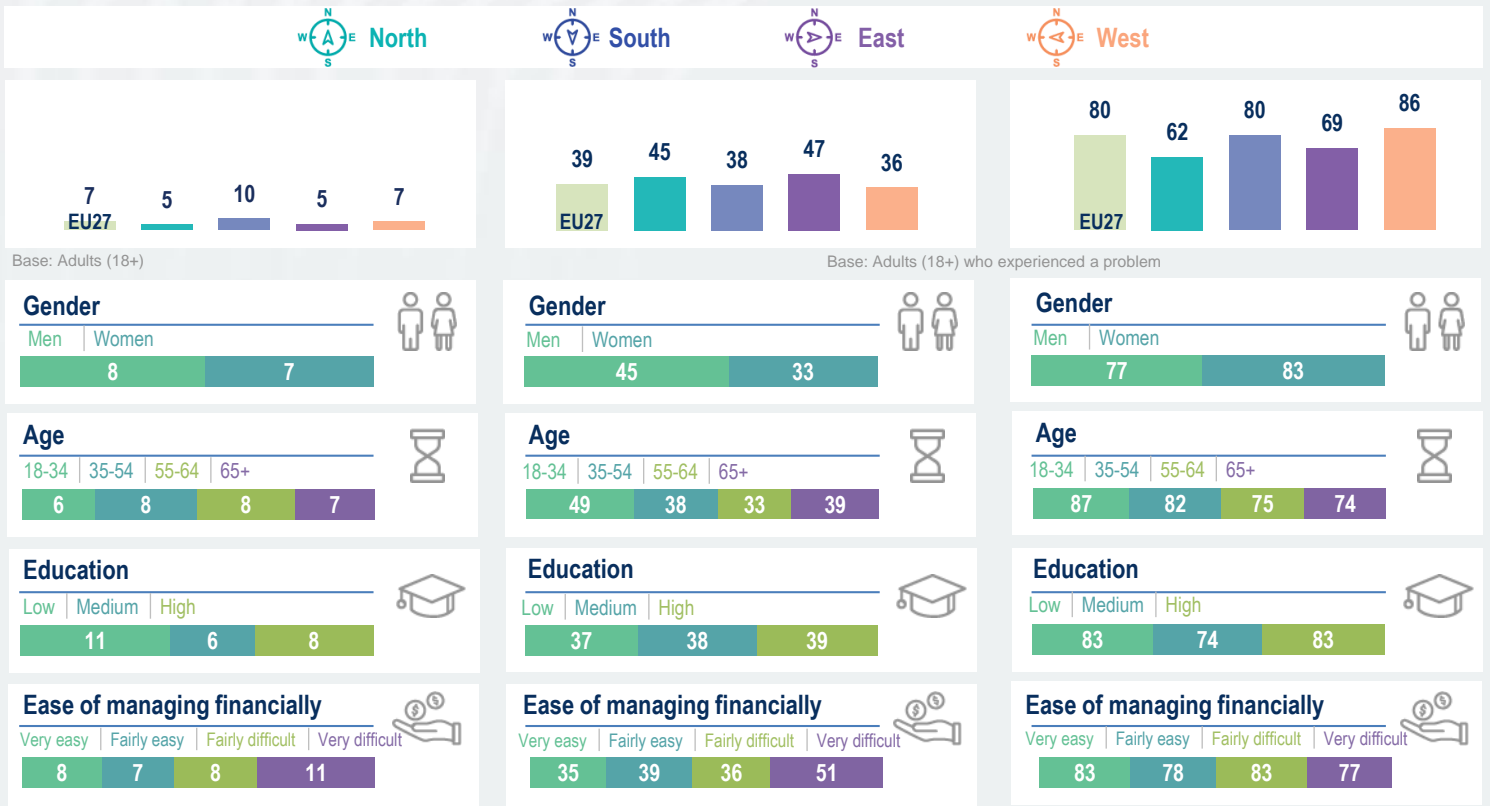




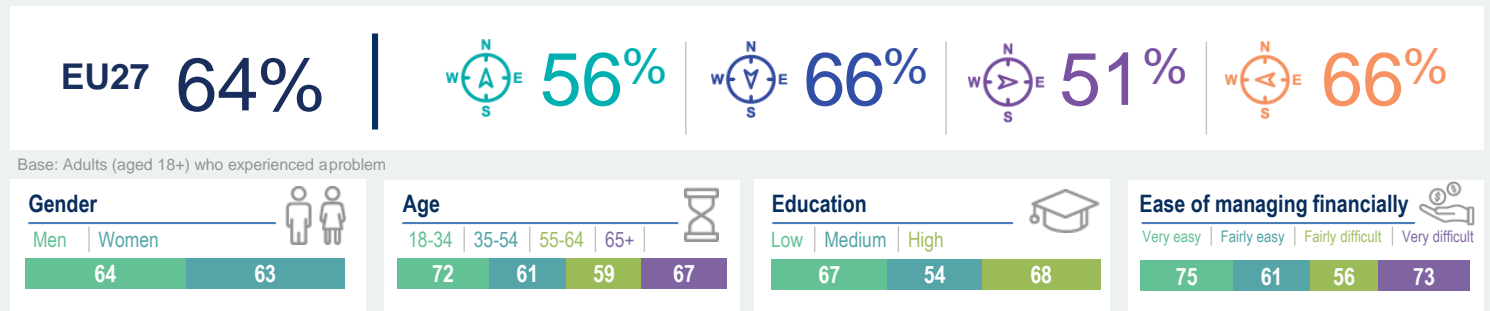
Have you experienced problems with the services you purchased? (% yes)

Did you personally experience financial loss? (% yes)

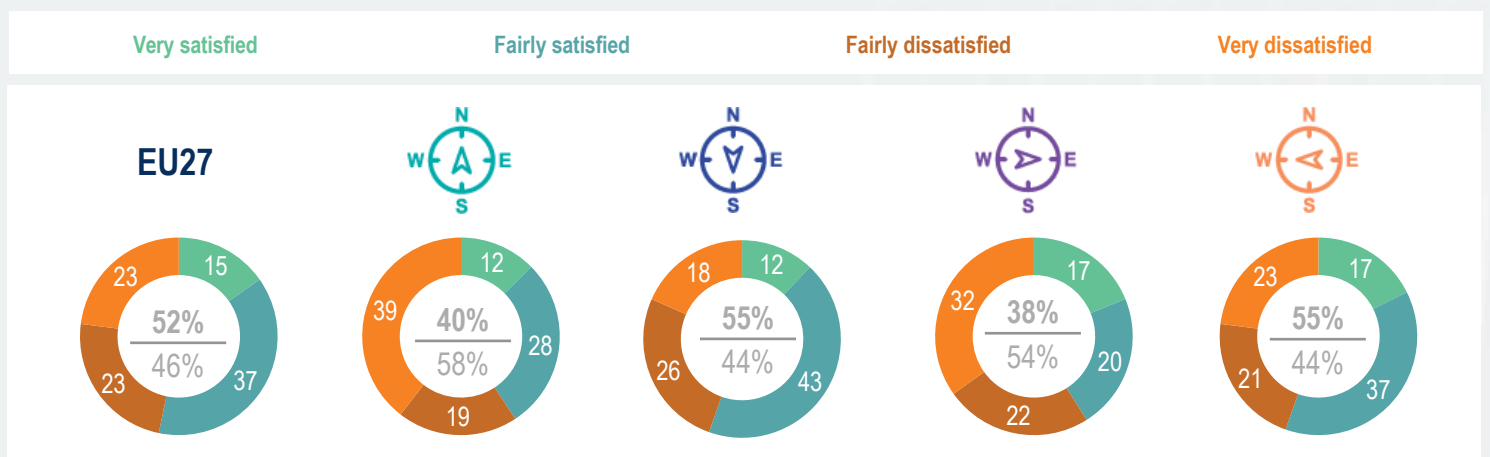
Did you personally experience other non-financial impacts such as loss of time, anger, frustration, stress, anxiety? (% yes)



Still thinking about the most recent problem did you make a complaint? (% yes)



How satisfied were you with the complaint outcome?



*Base size < 50
 Base: Adults (18+) who made a complaint
 Data label not shown < 5%
 Percentages of 'don't know' responses are not shown here. As a result, the figures generally do not add up to 100%