

## LOANS, CREDIT AND CREDIT CARDS



# 2019 Market Monitoring Survey

The Consumer Market Monitoring Survey (MMS) assesses the performance of a range of goods and services markets across the European Union, the UK, Iceland and Norway. It looks at consumers' experiences and perceptions of the markets using a standard set of indicators to allow consistent and comparable monitoring across markets, countries and survey waves. The indicators include both 'core' items, asked for all markets, as well as market-specific indicators that are asked for selected markets only (and in varying combinations). This factsheet covers the core indicators only.



### CORE INDICATORS

**73%** trust providers

**91%** report positive experiences

**62%** find it easy to compare goods or services

**9%** of consumers have experienced a problem in this market

**73%** of those who have experienced a problem suffered detriment

**54%** of those who have experienced a problem made a complaint

**56%** of complainants were satisfied with the outcome



### TECHNICAL NOTE

The MMS is conducted using CATI (Computer Assisted Telephone Interviews) and the target population is the general public aged 18 and older. Around 50,000 people are interviewed each wave across the 30 countries in scope. The 2019 wave of the survey was conducted between 18 December 2019 and 19 May 2020.

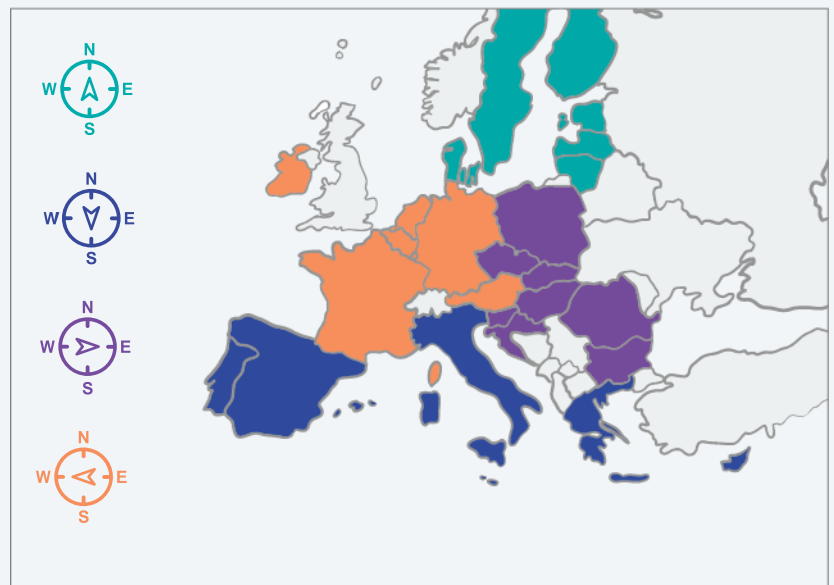


### FURTHER INFORMATION

Survey microsite:  
<https://public.tableau.com/views/ConsumerMarketMonitoringSurvey/Start?:showVizHome=no>

EC website:  
[https://ec.europa.eu/info/policies/consumers/consumer-protection/evidence-based-consumer-policy/market-monitoring\\_en](https://ec.europa.eu/info/policies/consumers/consumer-protection/evidence-based-consumer-policy/market-monitoring_en)

Email: JUST-E3@ec.europa.eu



### OVERVIEW OF FINDINGS

Overall, 73% of consumers trust providers in the loans, credit and credit cards market, while 26% do not.

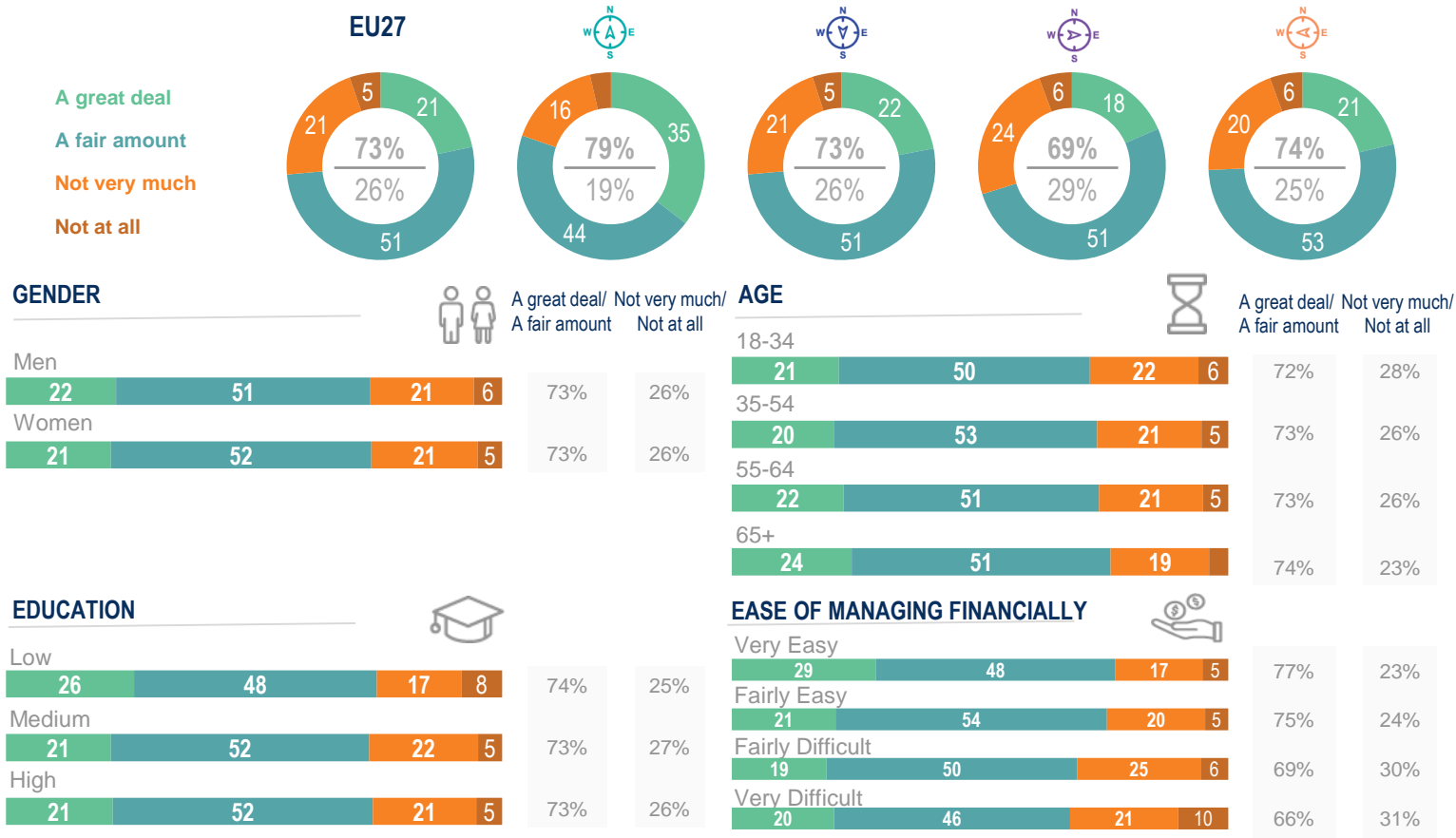
91% of consumers report positive experiences of making purchases in the market, while 7% report negative experiences. A total of 62% find it easy to compare the offers of different providers, while 10% find it difficult.

A total of 9% of consumers have experienced problems with services they purchased, or with providers, that they feel gave legitimate cause for complaint. Of this group, 41% have experienced financial loss while 73% have experienced other, non-financial impacts such as a loss of time, anger, frustration, stress or anxiety.

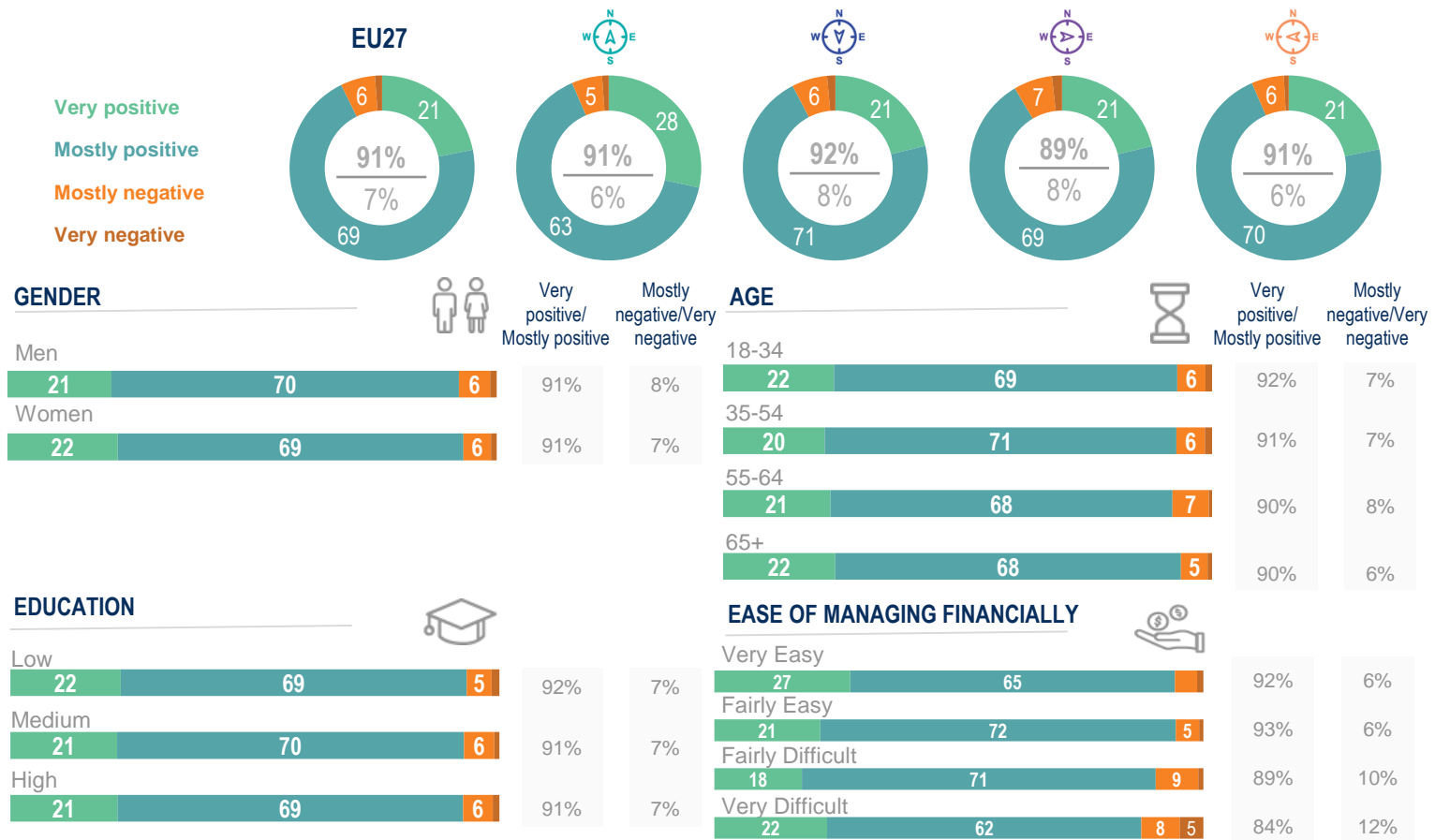
Of all those who have experienced problems just over half (54%) have gone on to make a complaint. Just over half (56%) reported being satisfied with the outcome of the complaint, while 40% reported being dissatisfied.



## How much do you trust the providers overall?

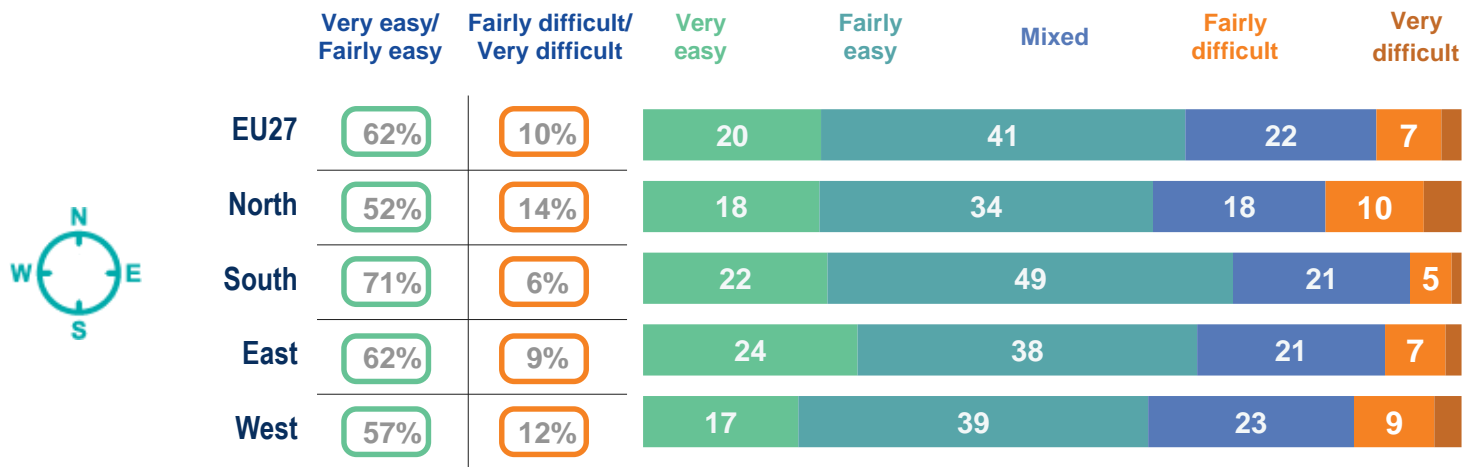


## How would you rate your experiences of purchasing products/services in this market?





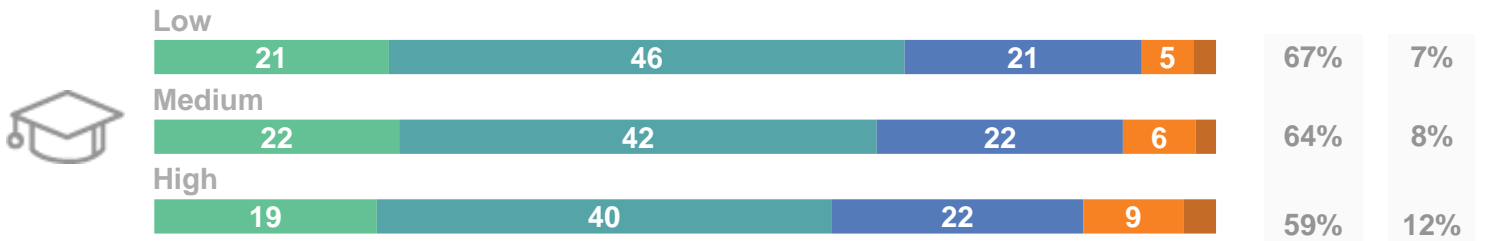
How easy or difficult was it to compare the services or products of different providers?



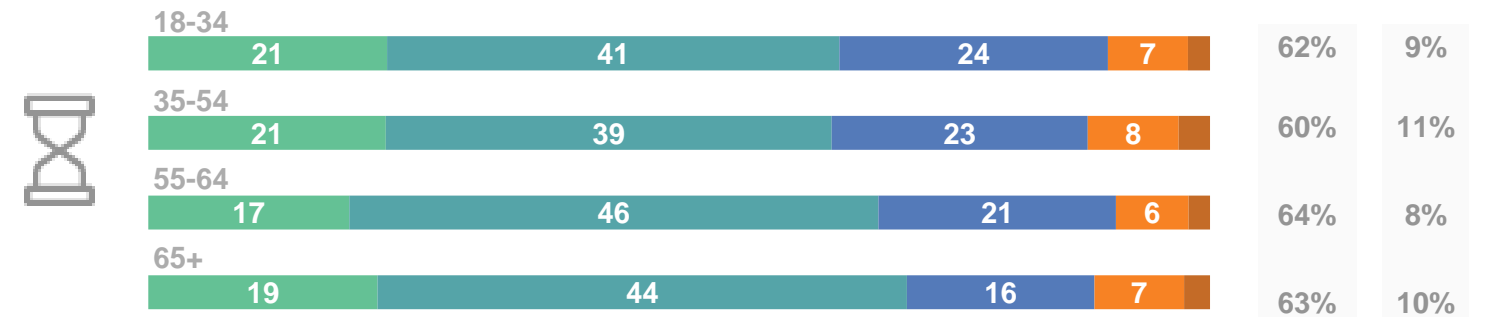
## GENDER



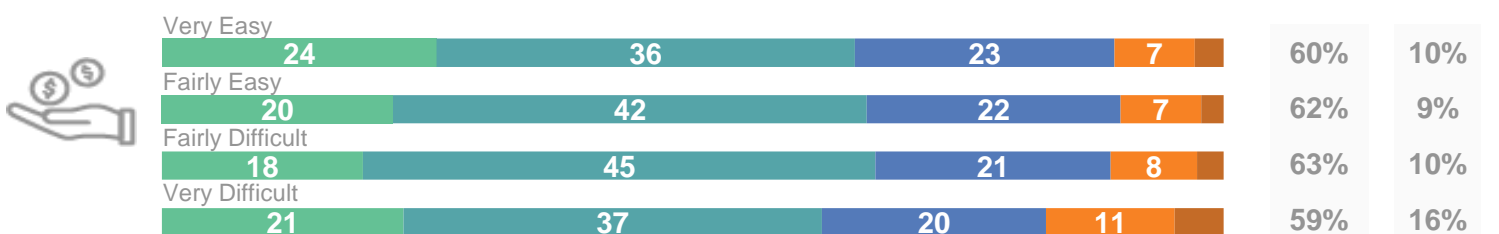
## EDUCATION



## AGE



## EASE OF MANAGING FINANCIALLY

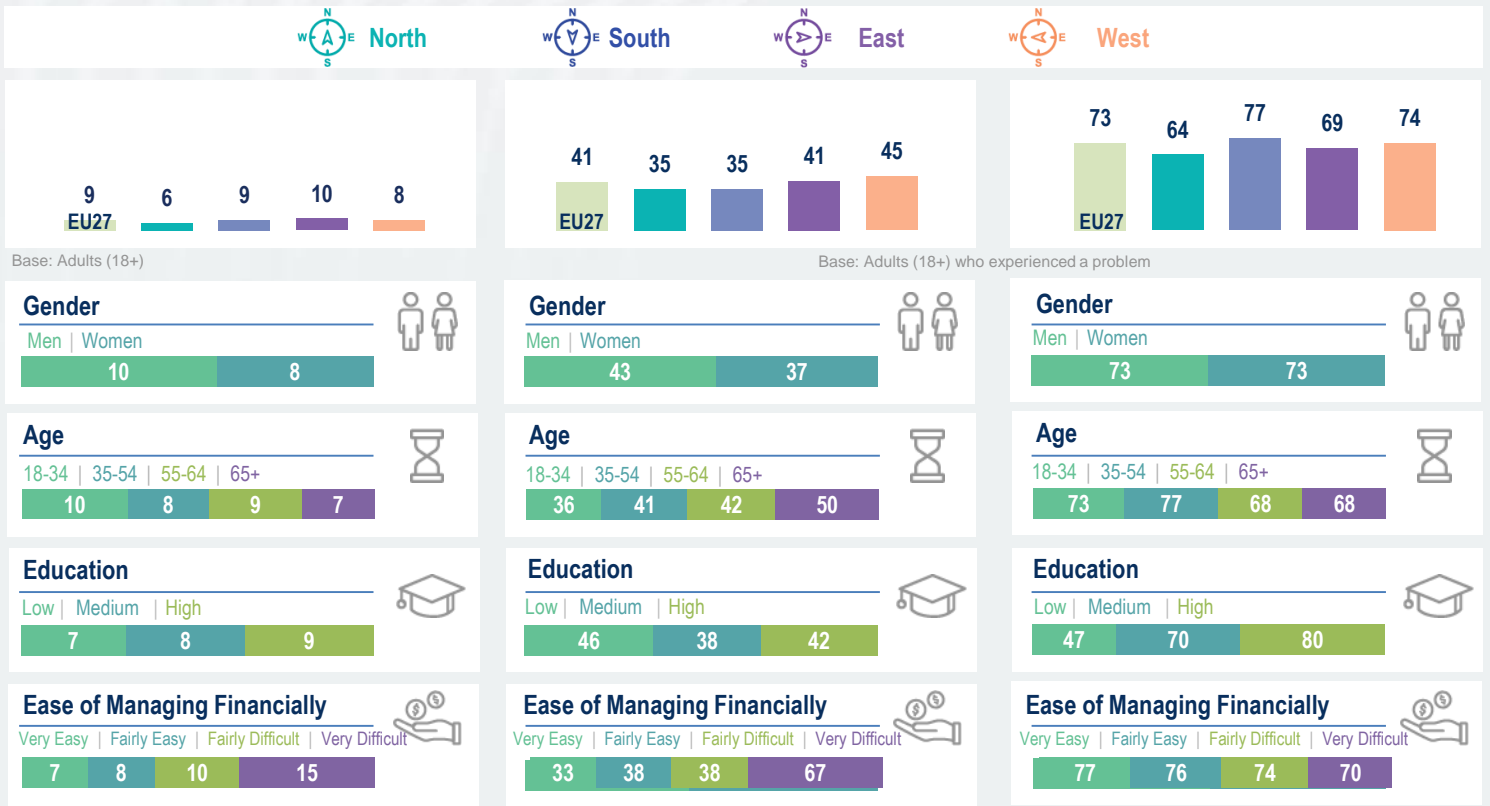




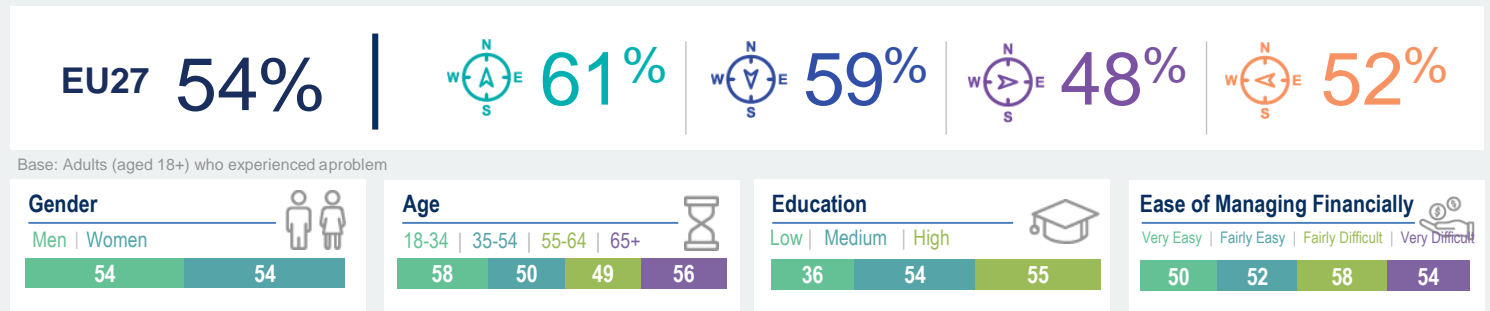
Have you experienced problems with the products or services you purchased? (% yes)

Did you personally experience financial loss? (% yes)

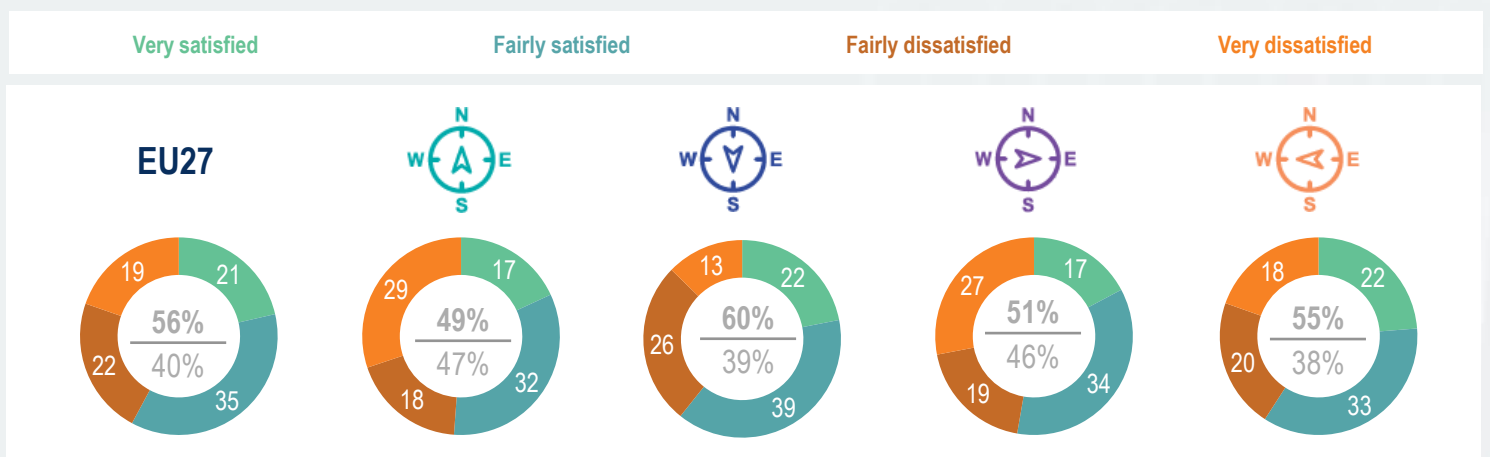
Did you personally experience other non-financial impacts such as loss of time, anger, frustration, stress, anxiety? (% yes)



Still thinking about the most recent problem did you make a complaint? (% yes)



How satisfied were you with the complaint outcome? (% yes)



Base: Adults (18+) who made a complaint  
Data label not shown <5%  
\*Base size < 50