



EUROPEAN COMMISSION
DIRECTORATE-GENERAL JUSTICE AND CONSUMERS
DIRECTORATE-GENERAL FOR INTERNAL MARKET, INDUSTRY, ENTREPRENEURSHIP
AND SMES

The Directors-General

Brussels
JUST.A.3/MS/cp Ares(2022)8920971

Dear Petitioners,

Thank you for your letter addressed to Commission Vice-President Věra Jourová, Commissioner Thierry Breton and Commissioner Didier Reynders, in which you express support for the objectives of the sustainable corporate governance initiative.

This Commission has taken an active and strong stance to foster the transition towards a sustainable economy and society. It has proposed a legislative initiative on corporate sustainability due diligence on 23 February 2022, with a view to fostering long-term sustainable and responsible corporate behaviour.

The resolutions and proposals of the European Parliament supporting legislation, which you are referring to, have further encouraged and have been important sources of inspiration for our work. We also thank you for highlighting the needs of smallholders and migrant workers which have been carefully considered in the context of the preparation of the initiative. The European Parliament's input as well as the large number of replies received in the context of the public consultation and the numerous contributions from NGOs, business associations and interested parties, and a broad range of evidence, have been considered in the context of the preparation of the Commission's initiative. Furthermore, all available policy options have been assessed, having proportionality and subsidiarity in mind.

The Commission considers that it has presented to the co-legislators a balanced and effective proposal to achieve an EU harmonised approach that is pragmatic and helps businesses on the path to our headline ambitions of 'an economy that works for the people'.

Yours faithfully,

(e-signed)

Ana GALLEGO

(e-signed)

Kerstin JORNA

