



Investment Plan for Europe
NOVEMBER 2019

JUNCKER PLAN IN ESTONIA

STATE OF PLAY

HOW HAS THE JUNCKER PLAN BENEFITED ESTONIA?

EIB financing:
€ 158 m



Expected to trigger
€ 1.3 bn
in total investments



ESTONIA CURRENTLY RANKS 2

in terms of EFSI-related investment triggered, relative to GDP

16

Approved projects
and SME agreements

8,445

SMEs set to benefit from
improved access to finance

As of November 2019 the Juncker Plan has mobilised

€ 450.6 bn

in additional investment across the EU

Our next goal is to reach

€ 500 bn

in mobilised investment
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource
efficiency



Research, development
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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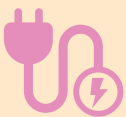
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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Estonia is available in this [European Semester Country Report](#).

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Fast energy storage: SKELETON TECHNOLOGIES

Delivering a better way to store energy: that's the promise of Skeleton, a producer of supercapacitors. These devices complement batteries and are used wherever power is needed in great, short bursts rather than in a steady flow. A €15 million EIB loan supported the company's R&D and enabled it to hire new staff.



Airport upgrade: TALLINN AIRPORT

A €30 million EIB loan helps Tallinn's Airport to improve its environmental and safety performance, alleviate current congestion and accommodate future growth in traffic. The project includes the reconstruction of the existing runway, the extension of the passenger terminal and the renewal and upgrade of the airside lighting system.



Island bakery: MUHU LEIB

Muhu Leib is a bakery on the island of Muhu which specialises in dark-rye bread. The founder aims to bring the freshness and authenticity of home-baking to the market. To grow the business, Muhu Leib took out an EFSI-backed loan with one of the EIB Group's financial partners in Estonia: KredEx. The money allowed the company to purchase new equipment such as ovens, cabinets, mixers and fridges and to expand throughout the country. Muhu now has 9 bakeries employing 40 staff.