



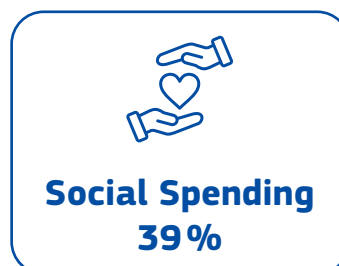
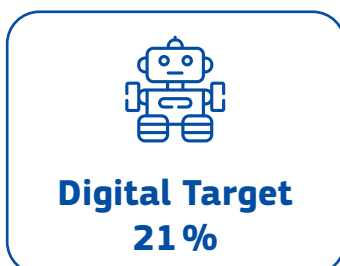
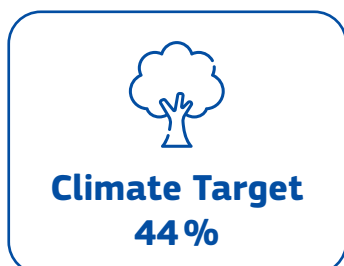
**NEXT
GEN
EU**

SWEDEN'S RECOVERY AND RESILIENCE PLAN

#NEXTGENEU | FEBRUARY 2024

KEY FIGURES

EUR 3.4 billion in grants
0.6% of GDP¹



WHAT ARE THE MAIN CHARACTERISTICS OF THE SWEDISH PLAN?

GREEN

44% dedicated to green objectives. The Plan includes large investments supporting local and regional climate projects as well as the decarbonisation of industry.

DIGITAL

21% dedicated to digital objectives. The Plan will increase the efficiency of digital services and improve and expand access to digital connectivity.

INCLUSIVE

large-scale investments ranging from elderly care to vocational training coupled with labour market reforms address demographic and employment challenges.

¹ Based on GDP in current prices for 2021.

HOW DOES THE SWEDISH PLAN HELP CITIZENS?

It helps to improve people's **employability** through increased opportunities for **upskilling and vocational training**, strengthens **territorial cohesion** by providing **access to high-speed internet connections in remote areas** and contributes towards a **climate-smart society**.

FLAGSHIP EXAMPLES

Improved education and training opportunities



In Sweden, having completed vocational training at upper secondary level is very important to find employment. The Plan includes **concrete measures that help citizens increase their education and skills levels**:

- ▶ €196 million in investments to create an additional 16,000+ new study places in vocational training and adult education;
- ▶ €452 million in investments for the upskilling and training of 8,000+ staff working in elderly care centres, contributing to the welfare of older people and improving social cohesion through higher skill levels.

Increased access to digital connectivity



Sweden is a digital leader, yet access to high-speed internet is uneven across the country. Thanks to the Plan:

- ▶ An additional 66,000+ buildings in sparsely populated areas will be connected to a network with a capacity of at least 1 Gbit/sec, **reducing existing broadband access gaps between urban and rural areas**;
- ▶ More **efficient digital services at public administration bodies** are being put in place, offering citizens standardised and reliable digital solutions.

HOW DOES THE SWEDISH PLAN HELP BUSINESSES?

It tackles key challenges for businesses' competitiveness by **scaling up investments that directly support the green transition**.

FLAGSHIP EXAMPLES

Climate Leap – local and regional climate investments



Sweden has a long history of green investments by businesses. The Plan contributes towards future-proofing businesses by **supporting local and regional climate investments**:

- ▶ €811 million in climate-smart investments, such as public charging stations for electric vehicles, through the “Climate Leap” scheme;
- ▶ These investments have the potential to decrease carbon dioxide emissions by an additional 785,000 tonnes per year.

Industry Leap – climate investment in the industrial sector



The Plan supports **investments in innovative R&D projects aimed at reducing industrial emissions**:

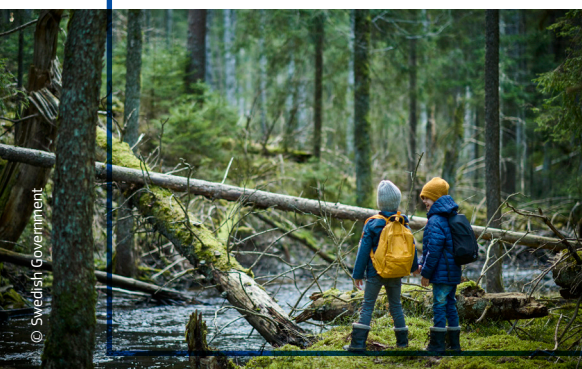
- ▶ €286 million in investments through the “Industry Leap” scheme, for the development of new-to-the-market technologies achieving net-zero or even negative emissions of greenhouse gases, such as the production of “green steel”;
- ▶ Once fully operational, the projects supported have the potential to decrease carbon emissions by an additional 10,000,000 tonnes per year.

HOW DOES THE SWEDISH PLAN **STRENGTHEN OUR UNION?**

It helps to **preserve biodiversity** and strengthen **cross-border electricity interconnections** between EU Member States

FLAGSHIP EXAMPLES

Protection of valuable natural habitats



Sweden has the largest forest area of all EU Member States, hosting some of Europe's most precious species and habitats. The **protection of nature** is an important element of the Plan:

- ▶ €247 million in investments to protect areas that have high natural value by establishing formally protected areas of nature reserves;
- ▶ Contributes to preserving biodiversity, including in privately owned forests.

Simplified procedures for electricity grid construction



Sweden is among the biggest net energy exporters in the EU. The Plan **addresses domestic and cross-border bottlenecks in electricity transmission** by:

- ▶ Simplifying procedures for the construction of electricity networks, lowering the burden and speeding up the process for businesses.
- ▶ This benefits current and future net-importers of Swedish electricity, supporting a deeper and less costly supply of energy.

For more information: [Sweden's recovery and resilience plan — European Commission \(europa.eu\)](https://european-council.europa.eu/media/en/press-room/pages/press-room-detail.aspx?lang=en)