## **EUROPEAN COMMISSION**

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL MARKETS UNION

The Director-General

Brussels fisma.b.2(2022) 1054206

Dear Petitioner,

Thank you for your feedback on the extension of the EU Taxonomy to nuclear and gas activities.

The taxonomy is an essential part of the EU's work on sustainable finance, including in the wider context of the European Green Deal. It helps mobilise private investment for the transition towards climate neutrality.

In its communications of 21 April 2021<sup>1</sup> and 6 July 2021<sup>2</sup>, the Commission announced its intention to adopt a complementary delegated act on the taxonomy for some energy sectors, in particular nuclear energy and gas, if they can fulfil the criteria for activities under Article 10(2) of the Taxonomy Regulation.

Taking into account the consultation of Member States and the Platform on Sustainable Finance, the Commission endorsed and published<sup>3</sup> the complementary delegated act on 2 February 2022. It will be formally adopted shortly.

The role that nuclear or gas activities can play in the transition towards climate neutrality is underpinned in this delegated act by clear criteria and safeguards, as well as greater transparency for investors.

Yours sincerely,

Electronically signed

John BERRIGAN

<sup>&</sup>lt;sup>1</sup> https://ec.europa.eu/info/publications/210421-sustainable-finance-communication\_en

<sup>&</sup>lt;sup>2</sup> https://ec.europa.eu/info/publications/210706-sustainable-finance-strategy\_en

 $<sup>\</sup>frac{3 \text{ } \underline{\text{https://ec.europa.eu/info/publications/220202-sustainable-finance-taxonomy-complementary-climate-delegated-act\_en}{}$