CECONOMY



CECONOMY EU Green Consumption Pledge

Duesseldorf, April 2021

Sustainability is not just a project – it is an attitude. An attitude for us as a company, as well as for us as individuals. As Europe's largest consumer electronics company, we are committed to taking a leading role in addressing the world's main challenges. We are equally committed to people, community and the environment – to a better life full of opportunities. In the last years, we have already taken significant steps towards a sustainable future. But we want to set an even stronger example and become a leader in sustainability within our sector. These are the reasons why we are joining the Green Consumption Pledge Initiative of the European Commission.

By joining the Green Consumption Pledge Initiative, CECONOMY and also the entire MediaMarktSaturn Retail Group make the following pledges:

Pledge #11 - Carbon footprint and commitment towards reductions

- CECONOMY pledges to increase its annual sourcing of renewable electricity from 80% in year 2020 to 100% by end of year 2023.
- CECONOMY pledges to achieve net zero carbon emissions for Scope 1 and 2 by end of year 2023, measured by the OEF methodology.
- CECONOMY pledges to reduce the net Co2 intensity² of its relevant Scope 3 emissions by 30% until end of year 2033 compared to baseline year 2019³, measured by the OEF methodology. Relevant scope 3 categories are: purchased goods & services (indirect spent, private label products) and transportation and distribution.

Pledge #4 - Promotion of sustainable practices

CECONOMY pledges to continuously increase the number of sustainable products (labelled as sustainable) in our assortment, to enable a sustainable lifestyle for our customers. We will double the number of sustainable products by end of year 2023 (starting from 1000 sustainable products in 2020), and further continuously increase the number beyond 2023. The criteria for labeling a product as sustainable will be aligned with an independent third-

Numbering of pledges in accordance with the categories of the European Commission Green Consumption Pledge.

² Co2 net emissions in relation to total turnover.

Baseline for private label products is year 2021.

party expert. For products labelled as sustainable, CECONOMY will provide extensive sustainability background information (like energy consumption, water consumption, materials and substances, country of manufacture and repair and recycling information) on its website. This will enable consumers to better understand how they can make sustainable consumption decisions and use products in a sustainable manner.

Pledge #5 - Availability of our carbon footprint information

- CECONOMY pledges to annually publish the targets and progress on all the above-mentioned sustainability pledges in our annual Non-Financial Declaration and on our corporate website.

Dr. Bernhard Düttmann, CEO CECONOMY AG

Karin Sonnenmoser, CFO CECONOMY AG