

THE INVESTMENT PLAN FOR EUROPE

STATE OF PLAY

April 2016

TRANSPORT



The European Fund for Strategic Investments (EFSI) can complement other EU and national funding sources and ensure the completion of important projects in the transport sector.

The transport sector faces significant challenges in attracting sufficient funding for pipeline building, planning and structuring. The EFSI could help in all of these areas. Considering the timeframe of the EFSI (3 years), attention should be given to the implementation schedule of transport projects. The focus should be on **mature projects**, for instance public-private- partnership/concession projects for which the permitting phase is completed, and projects that can be started swiftly, for example the greening and modernisation of fleets, rolling stock and buses, and port infrastructures.

A number of **workshops** will be organised in the first half of 2016 together with the European Investment Bank (EIB) and the Trans-European Transport Network (TEN-T) Corridor Coordinators to raise awareness about opportunities offered by the Investment Plan for Europe and possibilities to expand funding and financing of corridor projects. For example, a seminar on cross-border projects takes place 27-29 January 2016 and the first investors' conference for transport will take place in June 2016. Additional workshops in areas such as Ports/Motorway of the Sea, smart mobility in cities and the European Rail Traffic Management System are also foreseen.

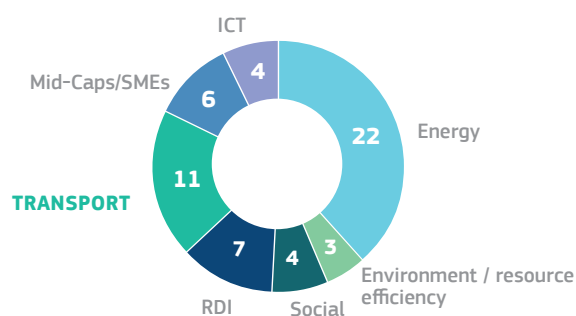
The EFSI can help to finalise transport infrastructure projects. For other projects in the transport sector, the objective is to **optimise the use of available resources** inside the EU budget: EFSI, Structural and Investment Funds and the **Connecting Europe facility (CEF)**.

- **Complementarity between CEF and EFSI** can be ensured by making use of pilot financial instruments developed under the CEF for upscaling with the EFSI. The effectiveness of the EFSI could benefit from the combination of financial instruments, EIB loans and grants ('blending approach'), already successfully tested within the CEF.

- The **European Structural & Investment Funds are a key source for EU co-financing** for transport projects, with an estimated envelope of EUR 70 billion for the 2014- 2020 period. The EFSI legal basis allows Member States to use these funds to contribute to the financing of projects eligible for EFSI. They can **feed into Investment Platforms** in areas such as urban transport and sustainable mobility or support the projects directly.

Technical assistance is essential to make the right choices about the use of financial instruments. The **European Investment Advisory Hub** will play a key role in coordinating advisory services available at EU level. It will also provide additional assistance, building on existing facilities such as the European public-private partnership Expertise Centre (EPEC), the Joint Assistance to Support Projects in European Regions (JASPERS) and the European Local Energy Assistance (ELENA). **Higher visibility** of transport projects could be ensured via the **European Investment Project Portal**.

Sectoral coverage (some projects cover several sectors)



Out of the 57 projects approved by the EIB so far, 11 projects are in the transport sector.

List of projects in the transport sector

IT Transport upgrade in Italy (under assessment)



- Widening of a motorway to ease congestion

SK Transport upgrade in Slovakia (under assessment)



- Design, construction and financing of part of a motorway

FR Transport infrastructure in France (approved, not yet signed)



- Construction of a motorway to ease city-centre traffic

IT Trenitalia regional rolling stock (signed in December 2015)



- Acquisition of new stock for rail services to connect major cities

ES Transport infrastructure in Spain (under assessment)



- Construction and improvement of road and rail access to ports in Spain

ES Green shipping in Spain (under assessment)



- Construction of two new dual-fuel vessels for a Spanish shipping company, replacing two older, less fuel-efficient vessels

ES Infrastructure risk-sharing loan in Spain (under assessment)



- Risk sharing loan to finance transport, energy and social infrastructure projects in Spain

IT Transport facilities in Italy (approved, not yet signed)



- Acquisition of new shipping stock

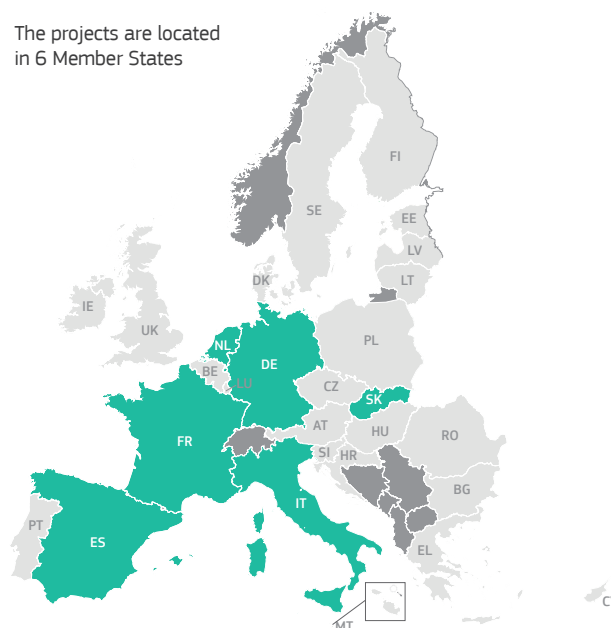
DE Transport infrastructure in Germany (approved not yet signed)



- Widening of a motorway to improve capacity



The projects are located
in 6 Member States



NL Transport infrastructure in the Netherlands (approved, not yet signed)



- Upgrading and widening a motorway to reduce congestion

FR RDI in transport sector in France (approved, not yet signed)



- Research, development and innovation in power trains, including manufacturing new engines to make them more fuel efficient