



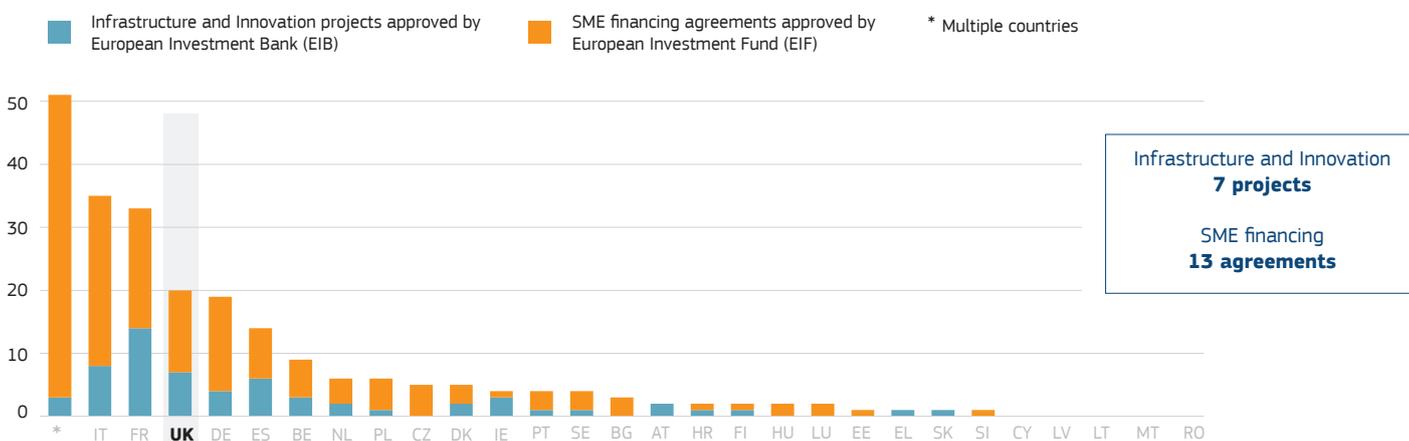
European
Commission

THE INVESTMENT PLAN FOR EUROPE

STATE OF PLAY

April 2016

COUNTRY SHEET: UK



INFRASTRUCTURE AND INNOVATION PROJECTS

The seven projects amount to **EUR 1.4 billion** in European Investment Bank (EIB) financing under the European Funds for Strategic Investments (EFSI), which is expected to trigger **EUR 6.7 billion** in investments and create over **70,000 jobs**.

Sectors

Energy - Health and Social Economy - Transport - ICT
Environment and resource efficiency - R/D/I - Financing for SMEs - Agriculture - Industry

Smart Meters UK (signed in December 2015)



- Roll-out of smart meters across a large number of households throughout the UK
- EIB financing under EFSI: **EUR 461 million**
- Total investment expected: **EUR 1.3 billion**

Galloper Offshore Wind (signed in October 2015)



- Construction of an offshore windfarm located off the south-east coast of England
- EIB financing under EFSI: **EUR 317 million**
- Total investment expected: not disclosed

Midland Metropolitan Hospital public-private partnership (signed in December 2015)



- Construction of a new teaching hospital in a brown field site in Birmingham, UK
- EIB financing under EFSI: **EUR 170 million**
- Total investment expected: **EUR 494 million**

Offshore wind farm (approved, not yet signed)



- Design, construction and operation of an offshore wind farm

Energy efficiency fund (under assessment)

- Private equity infrastructure fund targeting improvements in energy efficiency in UK commercial property



Renewable energy equity fund (under assessment)

- Equity fund targeting renewable energy projects in the EU

Energy efficiency fund (approved, not yet signed)

- Investment fund focusing on energy efficiency and decentralised energy supply schemes in London

SME FINANCING

EIF financing under the EFSI for the 13 approved agreements with intermediary banks or funds amounts to **EUR 360 million** and is expected to trigger **EUR 4 billion** in investments and benefit **3,000** SMEs and start-ups.

- Examples of the intermediaries include Mayfair Equity Partners Fund I, Livingbridge Enterprise II, Iwoca Limited, Barclays UK, and Santander UK.