

RRF 1st Payment request – Portugal

Preliminary positive assessment by the Commission





Timeline of Portugal's RRP implementation

RRP design and adoption

- RRP submitted on 22 April 2021
- Approved by COM on 16 June 2021
- Endorsed by Council on 13 July 2021

RRP Implementation Setup Financing and Loan agreements signed on 26-27 July 2021 Operational arrangement signed and published on 18 January 2022



First Payment

Request

 Positive preliminary assessment adopted by COM on 25 March 2022





Portugal's first payment request: overview

| | Investments | Reforms | Total |
|-----------------------|-------------|---------|-------|
| Non-repayable support | 15 | 20 | 35 |
| Loan support | 2 | 1 | 3 |
| Total | 17 | 21 | 38 |

- The first payment request concerns 38 milestones and targets out of the 341 in the Portuguese plan
- For the **non-repayable support** there are 4 targets and 31 milestones that relate to the first instalment (EUR 553 m, net of pre-financing)
- Key reforms and investments covered concern the health, social responses and social housing systems, public finances and public administration, qualifications and skills, bio-economy, investment and innovation infrastructure, forestry, decarbonisation of industry, renewable gases (incl. hydrogen), enterprises 4.0.
- For the loan support there are 3 milestones that relate to the first instalment (EUR 609 m, net of pre-financing).
- These milestones are linked to the national promotional bank and the set-up of a capitalisation fund for companies.





Resilience (10 milestones/1 target)

Research and Innovation

- [M 5.3] Entry into force of the new legal regime for technology and innovation centres
- [T 5.2] Extension of the Network of Recognised Collaborative Laboratories

Support to business

- [M 5.15, 5.16, 5.23, 5.27, 5.28] Decree law regulating the capitalisation measures of Banco Português de Fomento and development of their investment policies, including with a special purpose vehicle funded by the loan facility
- [M 10.1] Strengthening the financing capacity for the Sea Economy and





Health

[M 1.29] Deployment of the classification system, functional profile and users' referral system for Madeira's continued care services

Public financial management

 [M 17.6] Entry into force of the new management contract template to be signed with SOE managers to increment performance and increase responsibility and accountability



Green transition (10 milestones)

- [M 5.11] Tender for R&I projects under the Innovation Agenda for Agriculture 2030
- [M 11.1] First call for tender for industrial decarbonisation projects

 [M 12.5] Entry into force of the New General Waste Management Regime • [M 8.19] Law on the establishment of the integrated management system for rural fires

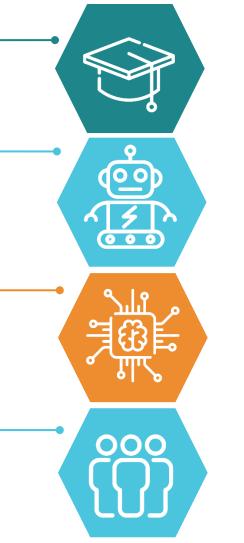
- [M 14.2] First call for tender for projects of renewable gas production
- [M 14.1] Entry into force of the Regulation of the National Gas Transmission Network and the Regulation of the National Gas Distribution Network



Digital transformation (3 milestones/1 target)

- [M 20.2] Contracts signed for the procurement of 600,000 laptops for teachers and students in primary and secondary schools
- [T 16.13] Selection of 17 Digital Innovation Hubs to foster digital innovation and competitiveness of selected sectors

- [M 19.22] Entry into force of the legal framework for the digital transformation of the Public Administration
- [M 3.17] Publication of Tender for 'Building of digital infrastructure for Accessibility
- 6 360°'



Social policies and next generation (11 milestones and 2 target)

- [M 2.19] Decree-Law approving the legal framework for the National Urgent and Temporary Housing Plan
- [M 3.21] National Strategy for the Inclusion of Persons with Disabilities 2021-2025
- [M 3.20] National Strategy to Combat Poverty
- [M 1.4] Mental Health reform
- [M 3.22] Reform of the social installations regime

- [M 6.13] Law creating special competitions for admission to higher education
- [M 6.14] Entry into force of the new legal framework governing the cooperation of higher education institutions with public administration and businesses
- [T 2.13 & 2.14] Interventions in the public housing stock in the Autonomous Region of Azores, new constructions and renovations
- [M 3.23] Action Plans for disadvantaged communities in the Metropolitan Areas of Lisbon and Porto

European

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