



**NEXT
GEN
EU**

SPAIN'S RECOVERY AND RESILIENCE PLAN

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KEY FIGURES

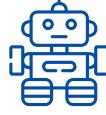
EUR 79.8 billion
in grants
6.6% of GDP¹

EUR 83.2 billion
in loans

30% value of **payments requested**
corresponding to
31% of milestones/targets



Climate Target
39.9%



Digital Target
26%



Social Spending
22%

WHAT ARE THE MAIN CHARACTERISTICS OF THE SPANISH PLAN?

GREEN

Measures dedicated to green objectives and a fair transition relate to increasing efficiency of buildings including new social housing, improving water and waste management or deploying electric charging stations and developing urban public transport, reducing energy dependency and boosting renewable energy sources, while ensuring affordability and resilience.

IMPACTFUL

12% of Spanish GDP, with investments and reforms in key sectors, such as greening tourism, boosting hydrogen production, or improving labour conditions. EUR 76 billion is assigned to 14 financial instruments to boost green, digital and social investment in the private sector.

TRANSFORMATIVE

12 strategic projects for recovery and transformation (PERTEs) targeting key economic sectors: from chips to green energy production, from climate action to digitalisation, from advanced health to R&D activities, and from aerospace to languages.

¹ Based on GDP in current prices for 2021.

HOW DOES THE SPANISH PLAN HELP CITIZENS?

The Plan helps citizens to boost their **quality of life** by promoting **economic development and improved labour conditions, energy efficient and affordable housing**. The Plan contributes to lower **greenhouse gas emissions in cities and supporting the just transition**.

FLAGSHIP EXAMPLES

Reforms and Investments for reducing household's energy bill



The Spanish Plan delivers on the green transition by increasing the energy efficiency of houses, with measures including:

- ▶ Subsidies and tax breaks for at least 510 000 **energy-efficiency renovations** in residential dwellings;
- ▶ **Renovation Offices ('one-stop shops')** to reduce admin burden linked to home energy-efficiency renovations;
- ▶ Construction of 20 000 **new energy-efficient dwellings** for social/affordable rent;
- ▶ A reform to **help communities of owners access bank loans** for energy-efficiency renovations.

Reducing temporary employment



The Spanish Plan will promote more secure employment with measures, endorsed by social partners, to:

- ▶ Support the **reduction of temporary employment** by streamlining the number of contract types and reinforcing the use of permanent seasonal contracts;
- ▶ **Prevent more effectively abuses over part-time contracts and** intensify efforts to combat labour fraud;
- ▶ **Review the use of the training/apprenticeship contracts** to provide an adequate framework for young people to enter the labour market.

HOW DOES THE SPANISH PLAN HELP BUSINESSES?

The Plan helps **improve the business environment**, by **streamlining the insolvency framework** and **fostering access to finance for small and medium enterprises**. It tackles challenges for businesses' competitiveness, including **skills shortages** and **adaptation to the twin transition**.

FLAGSHIP EXAMPLES

PERTEs (Strategic projects for recovery and transformation)



The Spanish Plan is boosting businesses' competitiveness by supporting **PERTEs**. A PERTE is a new instrument for public private collaboration **bringing together different actors, including public administrations, businesses and research centres, to boost initiatives in key transformative economic areas**. 12 PERTEs have been identified so far, in strategic areas such as health, electric vehicles or semiconductors.

Digitalisation of SMEs, support to start-ups and promotion of skilled workforce



The Spanish Plan includes measures to future-proof businesses, by addressing **digitalisation needs and skills shortages, while supporting start-ups**:

- ▶ So far, more than **310,000 companies and 360,000 digital projects** have benefited from digitalisation actions, increasing Spanish SME's **digital readiness**;
- ▶ New legislation to **promoting start-up creation** is paired with **investments** in the **ecosystem**.
- ▶ The educational training reform establishes a single, integrated framework for **vocational trainings**;
- ▶ The attractiveness of **higher vocational educational paths** is enhanced.

HOW DOES THE SPANISH PLAN STRENGTHEN OUR UNION?

The plan helps level the playing field in **taxation, reduce fraud** and build a **greener Europe**.

FLAGSHIP EXAMPLES

Promoting fairness in taxation



Spain adopted a **Law against Tax Evasion and Fraud** that will:

- ▶ Enlarge the set of transactions where **e-payments are compulsory** and set thresholds for cash payments;
- ▶ Update the list of tax havens;
- ▶ Implement a **ban on “double-use software”**;
- ▶ Introduce a **reference value** for the tax base in property taxation.

Strategic autonomy by promoting a greener energy mix



The Spanish Plan will deliver on **strategic energy autonomy** by:

- ▶ **Boosting investments in renewable energy** and becoming a European hub in **renewable hydrogen** production;
- ▶ Improving **permitting requirements** for renewable energy production projects and electricity networks;
- ▶ Supporting **sustainable agriculture** production;
- ▶ Granting aid to improve **water and waste management** and **circular economy**;
- ▶ Putting in place **green legislation**, such as the **Law on Climate Change and Energy Transition**.

For more information: [Spain's recovery and resilience plan - European Commission \(europa.eu\)](https://european-council.europa.eu/media/en/press-operations/infographic-12242024-1)