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# RECOVERY AND RESILIENCE FACILITY

**34<sup>th</sup> RRF Working Group meeting**

*Lessons learned from the RRF for the future of  
EU strategic investments*

23 January 2024



**RRF**



# State of play of implementation



# State of play on implementation: EUR 221 bn disbursed

BE CY DE DK EL ES FR IT LU LT LV PT SI CZ HR AT IE SK MT RO FI EE PL HU SE BG NL

	BE	CY	DE	DK	EL	ES	FR	IT	LU	LT	LV	PT	SI	CZ	HR	AT	IE	SK	MT	RO	FI	EE	PL	HU	SE	BG	NL	
21 pre-financing disbursed (EUR 56.6 bn grants and loans)																	No pre-financing requested							•	•	•	•	•
25 Operational Arrangements signed																												
55 payment requests submitted to the Commission		2x		2x	3x	4x	3x	5x	2x	2x	2x	3x	2x	2x	4x			4x	2x	3x		2x					2x	
36 payments disbursed (EUR 157.4 bn)					3x	3x	2x	4x				3x	2x		3x			3x		2x								
27 Member States submitted modified plans			2x					2x									2x				2x							
23 REPowerEU chapters submitted by Member States																												
REPowerEU pre-financing disbursed																												
EUR 127 bn additional loans requested with revisions + REPowerEU	EUR 264 mn				EUR 5 bn	EUR 84 bn				EUR 1.7 bn		EUR 3.2 bn	EUR 587 mn	EUR 818 mn	EUR 4.4 bn								EUR 23 bn	EUR 3.9 bn				

• Prerequisite to request pre-financing: CID was adopted by 31 December 2021.

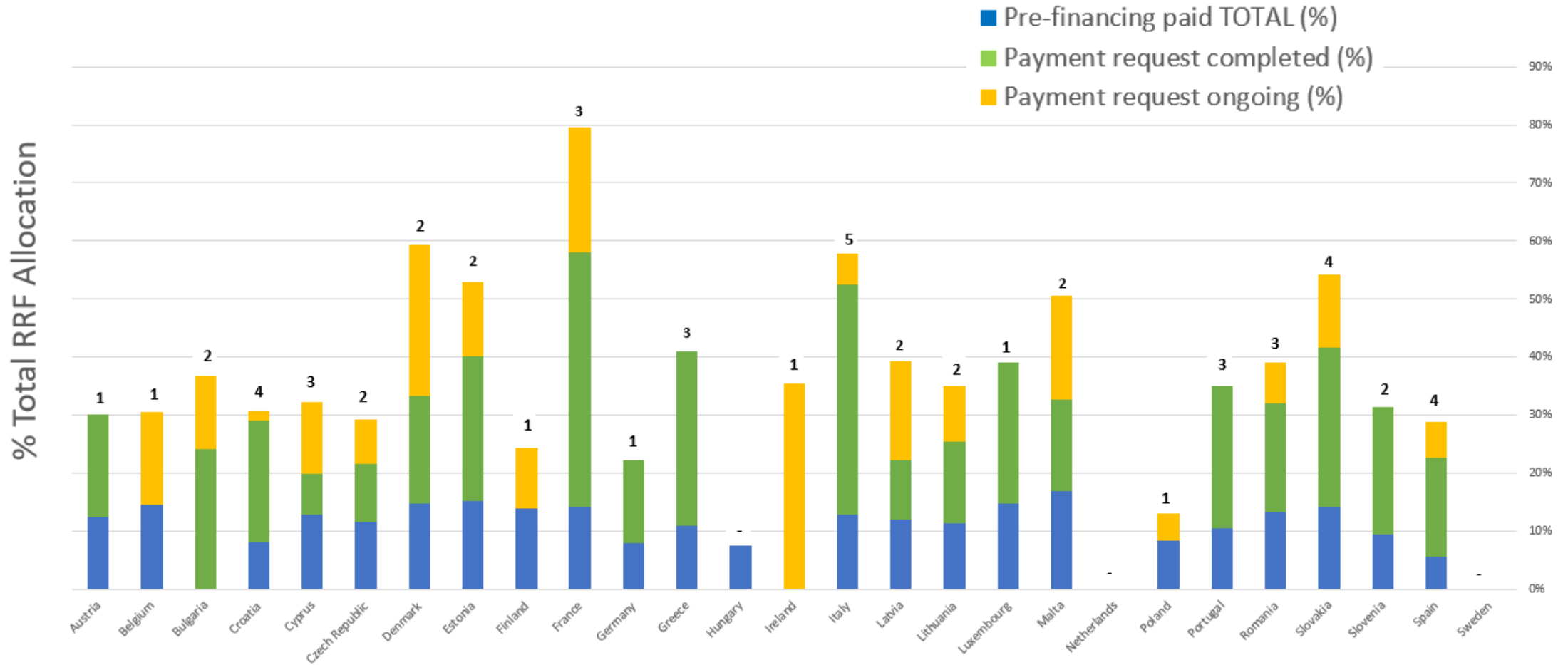
- Prerequisite to request REPowerEU pre-financing: REPowerEU chapter was adopted by Council by 31 December 2023.



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# Speed of disbursement





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# Transparency on RRF



- MS are required to establish a **public portal** containing data on the **100 final recipients** receiving the highest amount of RRF funding.

Bi-annual reporting: 2 updates/year

Final recipients - last entity receiving funds (not contractors)

All reported data centralised on the Scoreboard with links to MS portals

→ **First reporting rounds in 2023:** by the end of 2023, all MS submitted their data

- Citizens can consult the **interactive map of concrete projects** supported from RRF, launched in March 2023 and updated in November 2023.
- Map is growing** and regularly updated: 900 projects covered (from 350 in March 2023)
- The **Recovery and Resilience Scoreboard** includes thematic analysis per policy pillar. COM is currently updating the thematic fiches.

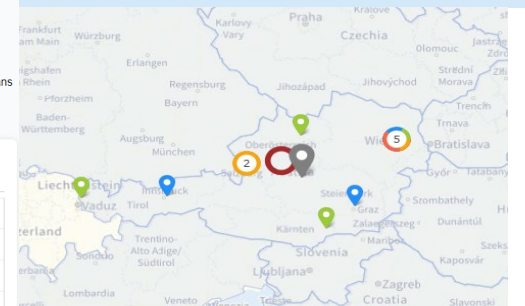
## Thematic analyses

In addition to the data displayed in the Recovery and Resilience Scoreboard on milestones, targets, disbursements, and common indicators, the European Commission provides a series of thematic analyses of measures included in the recovery and resilience plans to illustrate the progress with the implementation of the RRF under the six policy pillars.

Select Policy Pillar

All X

- Green transition
- Digital transformation
- Smart, sustainable and inclusive growth including economic cohesion, jobs, productivity, competitiveness, research, development and innovation, and a ...
- Social and territorial cohesion
- Health, and economic, social and institutional resilience, including with a view of increasing crisis reaction capacity and crisis preparedness
- Policies for the next generation, children and youth, including education and skill





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# Lessons learned from the Recovery and Resilience Facility for the future of EU strategic investments



# Lessons learned



The RRF leads to the implementation of **reforms**, addressing long-standing country-specific recommendations



The RRF incentivises performance and the delivery model is effective for **speed, steer and flexibility**



**Synergies** with other public funds and private investments are a crucial driver for the success of the RRF



The design and **governance** of the RRF ensure strong **ownership** of the reforms and investments by Member States



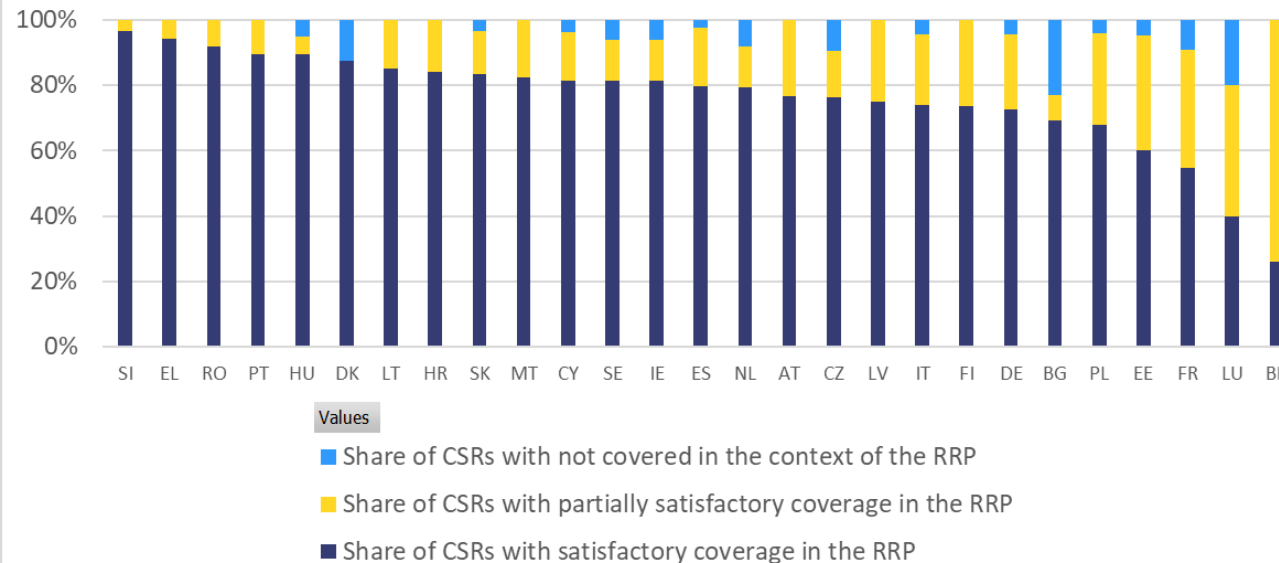
# (1) Reforms

RRF is a unique EU instrument delivering on both **investments and reforms** and contributes to the **implementation of CSRs** - *Some examples from Member States...*

## REFORMS

- SPAIN adopted reforms on the labour market to enhance employment
- ITALY implemented reforms of their civil and justice system
- CYPRUS adopted reforms tackling corruption and protecting whistle-blowers
- SLOVAKIA and ROMANIA implemented reforms to digitalise public administration and ensure cybersecurity

Overview of relevant 2019, 2020 and 2022\* CSR coverage in RRP







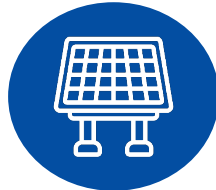
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## (2) Effectiveness of the delivery model



### Recovery and Resilience Plans



REFORMS + INVESTMENTS

- **Speed:** Member States receive disbursements upon taking steps in the implementation of reforms and investments → Funds are deployed quickly and efficiently, while ensuring the necessary level of scrutiny and monitoring
- **Steer:** measures in national RRFs contribute to policy areas defined by six pillars of the RRF, country-specific recommendations, and climate + digital targets → aligning EU and national priorities
- **Flexibility:** RRF has a built-in flexibility regarding the design of the national RRFs in the first place and the modification of plans during implementation to cater for changing realities (REPowerEU)



# (3) Synergies with other public and private investments

RRF



## Complementarity

- With other EU funds
- With national budgets



Financial instruments

InvestEU

## Areas of strategic importance

- RRF steers funds into areas of strategic importance for the EU's resilience, competitiveness and sovereignty

## Private investment

- **Public investment** under the RRF + **enabling reforms** triggers and attracts further private investment



## (4) Governance and ownership



- System of milestones and targets creates strong **clarity and ownership** for national authorities and allows for **disbursements to follow swiftly** after actual implementation
- Certain level of **flexibility** of Member States in designing and implementing the RRFs in a way that suits their national structures while ensuring compliance with Union and national rules
- The Commission is engaged in **a continuous and open dialogue** with the Member States

# Thank you!

## More information:

- [Recovery and Resilience Facility | European Commission \(europa.eu\)](#)
- [Recovery and Resilience Scoreboard](#)
- [Annual Report on the RRF](#)
- [Review Report on the RRF](#)
- [Communication: 2 years of the RRF](#)



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