RECOVERY AND RESILIENCE FACILITY

34th RRF Working Group meeting

Lessons learned from the RRF for the future of EU strategic investments

23 January 2024
State of play of implementation
State of play on implementation: EUR 221 bn disbursed

| BE | CY | DE | DK | EL | ES | FR | IT | LU | LT | LV | PT | SI | CZ | HR | AT | IE | SK | MT | RO | FI | EE | PL | HU | SE | BG | NL |
|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|
| 21 pre-financing disbursed (EUR 56.6 bn grants and loans) | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested | No pre-financing requested |

25 Operational Arrangements signed

55 payment requests submitted to the Commission

2x 2x 3x 4x 3x 5x 2x 2x 2x 3x 2x 2x 4x 4x 2x 3x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x

36 payments disbursed (EUR 157.4 bn)

2x 2x 3x 2x 4x 3x 2x 3x 3x 4x 3x 2x

27 Member States submitted modified plans

2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x 2x

23 REPowerEU chapters submitted by Member States

REPareEU pre-financing disbursed

EUR 127 bn additional loans requested with revisions + REPowerEU

EUR 264 mn EUR 5 bn EUR 84 bn EUR 1.7 bn EUR 3.2 bn EUR 587 mn EUR 818 mn EUR 4.4 bn EUR 23 bn EUR 3.9 bn

- Prerequisite to request pre-financing: CID was adopted by 31 December 2021.
- Prerequisite to request REPowerEU pre-financing: REPowerEU chapter was adopted by Council by 31 December 2023.
Speed of disbursement

- Pre-financing paid TOTAL (%)
- Payment request completed (%)
- Payment request ongoing (%)

% Total RRF Allocation

- Austria: 1
- Belgium: 1
- Bulgaria: 4
- Croatia: 3
- Czechia: 2
- Denmark: 2
- Estonia: 1
- Finland: 1
- France: 3
- Germany: 1
- Greece: 1
- Hungary: 1
- Ireland: 1
- Italy: 2
- Latvia: 2
- Lithuania: 1
- Luxembourg: 2
- Malta: 1
- Netherlands: 1
- Poland: 1
- Portugal: 2
- Romania: 4
- Slovakia: 3
- Slovenia: 3
- Spain: 2
- Sweden: 4
Transparency on RRF

- MS are required to establish a **public portal** containing data on the **100 final recipients** receiving the highest amount of RRF funding.

  Bi-annual reporting: 2 updates/year

  Final recipients - last entity receiving funds (not contractors)

  All reported data centralised on the Scoreboard with links to MS portals

  ➔ **First reporting rounds in 2023**: by the end of 2023, all MS submitted their data

- Citizens can consult the **interactive map of concrete projects** supported from RRF, launched in March 2023 and updated in November 2023.

- **Map is growing** and regularly updated: 900 projects covered (from 350 in March 2023)

- The **Recovery and Resilience Scoreboard** includes thematic analysis per policy pillar. COM is currently updating the thematic fiches.
Lessons learned from the Recovery and Resilience Facility for the future of EU strategic investments
Lessons learned

1. The RRF leads to the implementation of reforms, addressing long-standing country-specific recommendations.

2. The RRF incentivises performance and the delivery model is effective for speed, steer and flexibility.

3. Synergies with other public funds and private investments are a crucial driver for the success of the RRF.

4. The design and governance of the RRF ensure strong ownership of the reforms and investments by Member States.
(1) Reforms

RRF is a unique EU instrument delivering on both **investments and reforms** and contributes to the implementation of CSRs - **Some examples from Member States...**

### REFORMS

- **SPAIN** adopted reforms on the labour market to enhance employment
- **ITALY** implemented reforms of their civil and justice system
- **CYPRUS** adopted reforms tackling corruption and protecting whistle-blowers
- **SLOVAKIA** and **ROMANIA** implemented reforms to digitalise public administration and ensure cybersecurity

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**Overview of relevant 2019, 2020 and 2022* CSR coverage in RRPs**

- **Share of CSRs with not covered in the context of the RRP**
- **Share of CSRs with partially satisfactory coverage in the RRP**
- **Share of CSRs with satisfactory coverage in the RRP**
(2) Effectiveness of the delivery model

**Recovery and Resilience Plans**

- **Speed:** Member States receive disbursements upon taking steps in the implementation of reforms and investments → Funds are deployed quickly and efficiently, while ensuring the necessary level of scrutiny and monitoring
- **Steer:** measures in national RRPs contribute to policy areas defined by six pillars of the RRF, country-specific recommendations, and climate + digital targets → aligning EU and national priorities
- **Flexibility:** RRF has a built-in flexibility regarding the design of the national RRPs in the first place and the modification of plans during implementation to cater for changing realities (REPowerEU)
(3) Synergies with other public and private investments

Complementarity
- With other EU funds
- With national budgets

Areas of strategic importance
- RRF steers funds into areas of strategic importance for the EU’s resilience, competitiveness and sovereignty

Financial instruments

Private investment
- **Public investment** under the RRF + **enabling reforms** triggers and attracts further private investment

InvestEU
(4) Governance and ownership

- System of milestones and targets creates strong **clarity and ownership** for national authorities and allows for **disbursements to follow swiftly** after actual implementation.

- Certain level of **flexibility** of Member States in designing and implementing the RRPss in a way that suits their national structures while ensuring compliance with Union and national rules.

- The Commission is engaged in a **continuous and open dialogue** with the Member States.
Thank you!

More information:
• Recovery and Resilience Facility | European Commission (europa.eu)
• Recovery and Resilience Scoreboard
• Annual Report on the RRF
• Review Report on the RRF
• Communication: 2 years of the RRF

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