



EUROPEAN SEMESTER 2020

The 2020 Annual Sustainable Growth Strategy was the first step in refocusing the European Semester on competitive sustainability, with the aim to build an economy that works for people and the planet in line with the European Green Deal.

The country reports reflect this by focusing on the four dimensions of competitive sustainability: environmental sustainability, productivity growth, fairness and economic stability.

The analysis provided in the reports sets out the path for Member States to deliver on competitive sustainability.

AN ECONOMY THAT WORKS FOR PEOPLE & THE PLANET

- Boosting sustainable investment
- Green taxation
- Carbon neutrality
- Shifting towards a more circular economy

First-Mover Advantage

- Research and innovation
- Digitisation
- Efficient and competitive markets
- Strong industrial base
- Supporting SMEs
- Access to finance
- Favorable business environment
- Deepening the Single Market

Ensuring a Just Transition

- Implementing the European Pillar of Social Rights
- Invest in skills and health
- Fighting poverty
- Gender equality
- Fair taxation
- Social and territorial cohesion
- Job quality

Investment and Reforms

- Completing our Economic and Monetary Union
- Sound public finances
- Stable financial sector
- Preventing domestic and external imbalances
- Structural reforms to boost productivity
- International role of the euro



Inclusive Growth