



**Next
GEN
EU**

Launching the recovery

A Recovery plan for Europe:

The Recovery and Resilience Facility

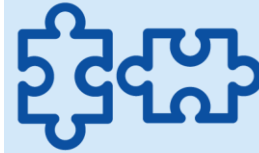
LUXEMBOURG

FICO, 29 June 2021

Overview of Luxembourg RRP



8 components



20 measures

**8 reforms and
12 investments**














**63 Milestones &
Targets**



**€ 93.4 million
in grants**

Assessment summary

 <p>1. Balanced response</p> <p>A</p>	 <p>2. Addresses challenges identified in CSRs</p> <p>A</p>	 <p>3. Growth, resilience and social impact</p> <p>A</p>	 <p>4. Do no significant harm</p> <p>A</p>
 <p>5. Green transition</p> <p>A</p>	 <p>6. Digital transition</p> <p>A</p>	 <p>7. Lasting impact</p> <p>A</p>	 <p>8. Effective monitoring and implementation</p> <p>A</p>
 <p>9. Reasonable and plausible cost estimates</p> <p>B</p>	 <p>10. Robust control systems</p> <p>A</p>	 <p>11. Coherence</p> <p>A</p>	

Green transition

61% of plan allocated to **climate** objectives

61%



Key reforms

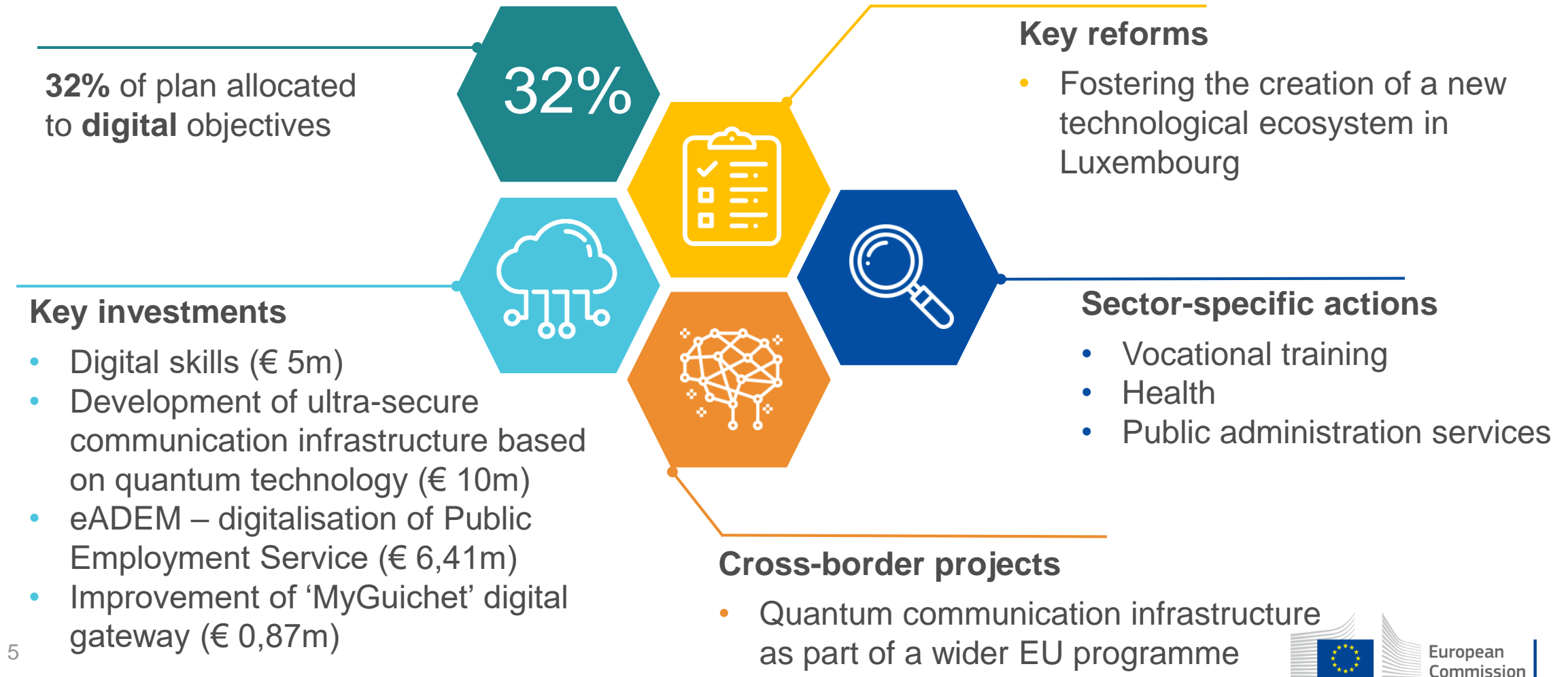
- Biodiversity: 'Naturpakt' (€ 6m) to encourage municipalities to protect the natural environment

Key investments

- Charging stations for electric vehicles (€ 30,5m)
- Renewable energy production (€ 24m) for a new housing district built on a former industrial site

DNSH: *No measure in the plan harms environmental objectives*

Digital transition



Resilience

Skills

- Vocational training for job seekers and short-time workers
- Dedicated target for age category 45+
- Focus on digital skills



Modernisation of public administration

- Digitalisation of public administration and services



Health

- Reform of healthcare professionals' competences
- Digitalisation of health

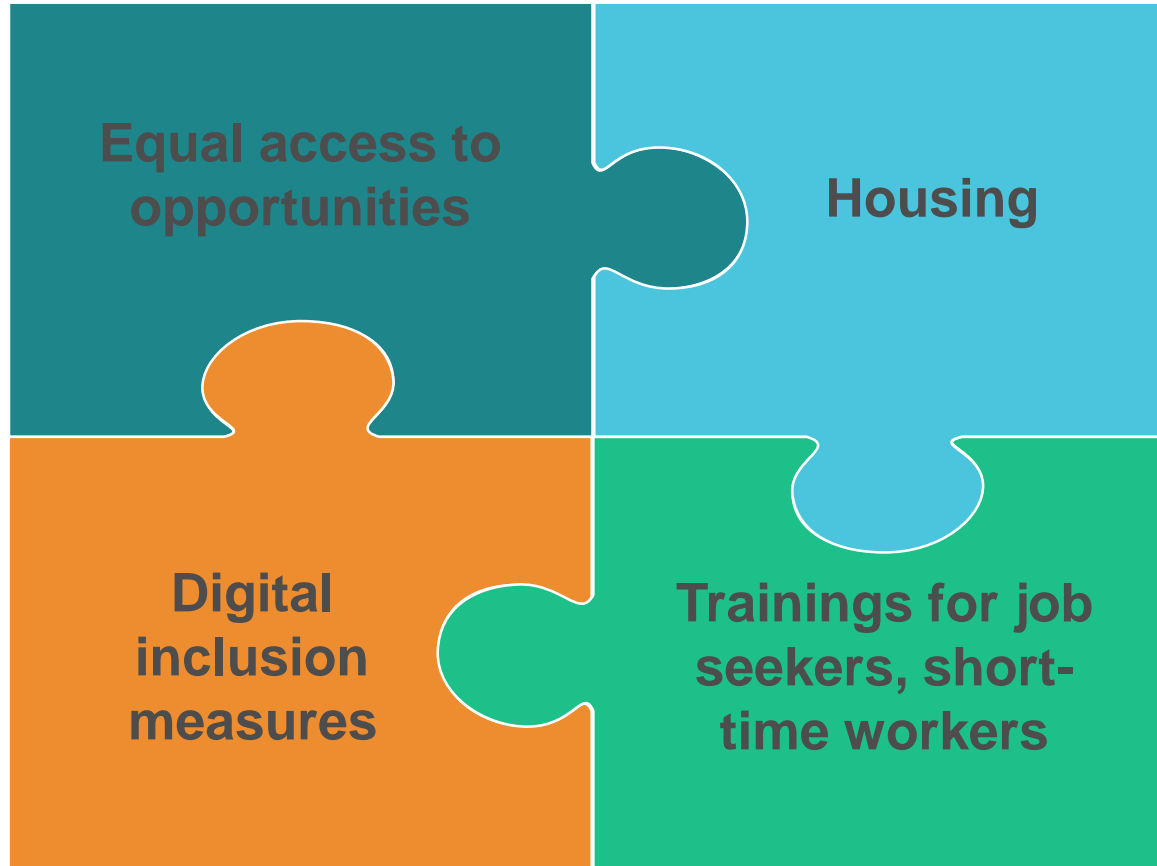


Anti-Money laundering

- Reform of legal regime applicable to trust and company service providers



Social impact and equality screening



Audit and control – Protection of the EU's financial interests

Framework to protect against serious irregularities in the use of funds:

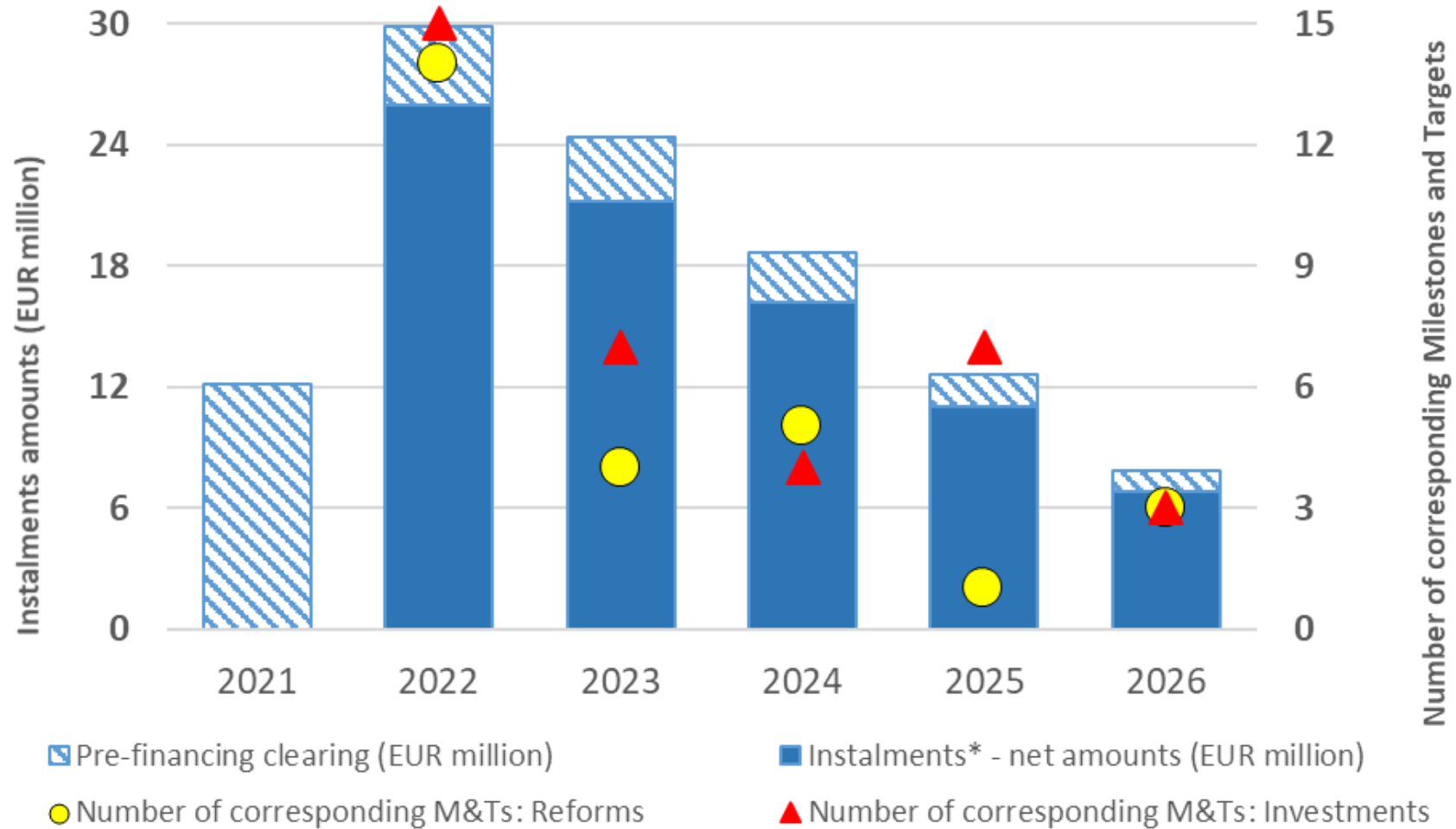
- Fraud
- Corruption
- Double funding
- Avoiding conflicts of interest



Audit and control systems:

- Sufficient and robust
- The Audit and control arrangements draw from previous ESIF experience
- Tasks and responsibilities are clearly delineated
- The Directorate for Economic and Budgetary Affairs within the Ministry of Finance (managing department) will have overall responsibility for the coordination and implementation of the plan
- Inspection Générale des Finances (IGF) will be in charge of auditing operations

Milestones & targets and instalments



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Thank you

Background slides

Costing

- The plan includes **individual explanations and documentation** for each investment and reform to substantiate the cost estimates.
- Cost breakdown is generally **complete and understandable**.
- For the majority of the reforms and investments costs are to a medium extent **reasonable and plausible**. The total cost is in line with the **principle of cost efficiency** and is **commensurate** to the expected national economic and social impact.
- Sufficient information and evidence has been provided to prevent **double funding** with other EU programmes.