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MALTA'S RECOVERY AND RESILIENCE PLAN

#NEXTGENEU | FEBRUARY 2024

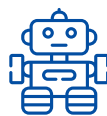
KEY FIGURES

EUR 328 million in grants
2.14% of GDP¹

>50% value of **payments requested**
corresponding to
39% of milestones/targets



Climate Target
69%



Digital Target
26%



Social Spending
23%

WHAT ARE THE MAIN CHARACTERISTICS OF THE MALTESE PLAN?

GREEN

69% of the total amount dedicated to green objectives; a step-change in Malta's fight against climate change.

TRANSFORMATIVE

2/3 reforms, boosting the impact of **EUR 2.2 billion** in overall EU funding.

FAIR

Strengthening the institutional framework, quality inclusive education and training, modern healthcare system.

¹ Based on GDP in current prices for 2021.

HOW DOES THE MALTESE PLAN HELP CITIZENS?

It helps improve people's **quality of life** by promoting **sustainable development**, contributing to the reduction of **pollution, waste and traffic congestion**, providing less invasive **healthcare** treatment and enabling quality inclusive **education and training**.

FLAGSHIP EXAMPLES

Investments for secure and clean electricity supply




Following extensive power cuts in summer 2023, the Plan **accelerates grid improvements**:

- ▶ Reducing the incidence of electricity disruptions.
- ▶ A more stable electricity distribution network to:
 - expand the use of renewables, and
 - enable the installation of more electric charging stations for e-cars and e-buses.

Leading edge and less invasive cancer treatment (MR LINAC)



Cancer is the second leading cause of death (28%) in Malta. Thanks to the Plan, Malta has **1 of about 100 magnetic resonance linear accelerators world-wide**:

- ▶ Personalised cancer diagnosis and high-precision treatment, with faster benefits and less side effects.
- ▶ A truly European partnership, with key machinery components from Sweden  (Elekta) and the Netherlands  (Philips).

HOW DOES THE MALTESE PLAN HELP BUSINESSES?

It tackles key challenges for businesses' competitiveness, including **skills shortages** and the **digitalisation and greening of business practices**.

FLAGSHIP EXAMPLES

Skilled workforce for a competitive industry of the future



Given the specific difficulties to recruit workers in Malta, the Plan helps to **align job offers with labour market needs**:

- ▶ Digital training offers for all adults (e-college platform);
- ▶ First 500 trained and certified professionals for the green transition in the construction sector;
- ▶ Scholarships of up to EUR 10,000 to Master and PhD students in innovative technologies, such as AI.

Digitalisation of SMEs



Malta is a digital leader, with a very high rate of digitalisation of Maltese enterprises, especially larger companies. Thanks to the Plan:

- ▶ At least 360 companies, mainly SMEs, will further **increase the level of digital readiness**, improving their productivity and resilience against future shocks.

HOW DOES THE MALTESE PLAN STRENGTHEN OUR UNION?

It helps to level the playing field in **taxation** and build **stronger institutions** to fight corruption and money laundering.

FLAGSHIP EXAMPLES

Promoting fairness in taxation

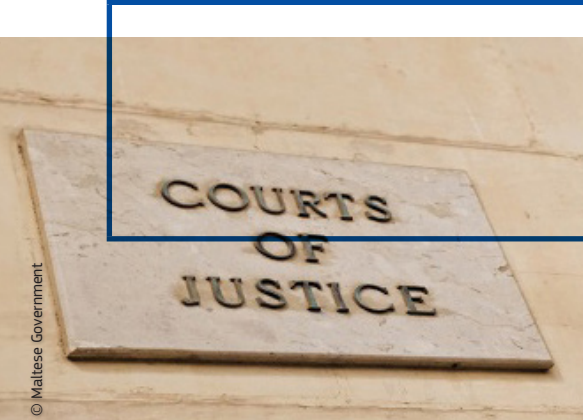


In January 2024, Malta formally introduced **Transfer Pricing Rules**, becoming the last Member State to adopt such rules. This will:

- ▶ Prevent multinationals from manipulating prices and shifting profits to low or zero-tax jurisdictions to avoid paying taxes.
- ▶ Build a fairer environment that ensures a level playing field for local and foreign businesses.

(Upcoming) Another equally important legislation is forthcoming, to ensure that payments do not leave the EU untaxed.

Strengthened independence of institutions



Appointment procedures for several institutions that are key for the proper functioning of the rule of law in Malta, including the judiciary, police force and Malta's main anti-corruption body were reformed to strengthen their independence and improve their checks and balances.

For more information: [Malta's recovery and resilience Plan - European Commission \(europa.eu\)](https://europeancommission.europa.eu)