



**next  
GEN  
EU**

# Launching the recovery

*A Recovery plan for Europe:*

*The Recovery and Resilience Facility*

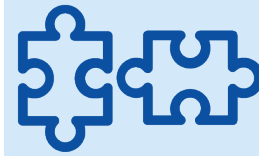
**SPAIN**

*FICO, 28 June 2021*

# Overview of the Spanish RRP



**30** components



**211** measures

**102** reforms and  
**109** investments






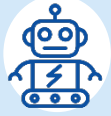







**416** Milestones  
& Targets



**€ 69,5 bn** in  
grants

# Assessment summary for Spain

|  |  |   |  |
|--|--|---|--|
|  <p>1. <b>Balanced response</b></p> <p><b>A</b></p>                       |  <p>2. <b>Addresses challenges identified in CSRs</b></p> <p><b>A</b></p> |  <p>3. <b>Growth, resilience and social impact</b></p> <p><b>A</b></p> |  <p>4. <b>Do no significant harm</b></p> <p><b>A</b></p>                  |
|  <p>5. <b>Green transition</b></p> <p><b>A</b></p>                        |  <p>6. <b>Digital transition</b></p> <p><b>A</b></p>                      |  <p>7. <b>Lasting impact</b></p> <p><b>A</b></p>                       |  <p>8. <b>Effective monitoring and implementation</b></p> <p><b>A</b></p> |
|  <p>9. <b>Reasonable and plausible cost estimates</b></p> <p><b>B</b></p> |  <p>10. <b>Robust control systems</b></p> <p><b>A</b></p>                 |  <p>11. <b>Coherence</b></p> <p><b>A</b></p>                           |  |

# CSRs coverage

| Broad Category | Public finances & taxation        |  | Financial sector  | Labour market, education & social policies                         |                       |                               |   |                         |                                      |           |                             | Structural policies   |                                    |                             |  |           | Public administration & business environment |                       |
|----------------|-----------------------------------|--|-------------------|--|-----------------------|-------------------------------|---|-------------------------|--------------------------------------|-----------|-----------------------------|-----------------------|------------------------------------|-----------------------------|--|-----------|--|-----------------------|
| Policy areas   | Fiscal policy & fiscal governance | Long-term sustainability of public finances, inc. pensions | Access to finance | Employment protection legislation & framework for labour contracts | Unemployment benefits | Active labour market policies | Incentives to work, job creation, labour market participation | Health & long-term care | Poverty reduction & social inclusion | Education | Skills & life-long learning | Research & innovation | Competition & regulatory framework | Competition in services (1) | Energy, resources & climate change (2) | Transport | Business environment                         | Public administration |
| ES             |                                   |  |                   |  |                       |                               |   |                         |                                      |           |                             |                       |                                    |                             |  |           |  |                       |

<sup>1</sup> CSR assessment does not consider that, in addition to several measures that may contribute to implement the Law on Market Unity referred to in the existing CSR, the plan includes legislative reforms enhancing competition in services that would justify a more positive assessment.

<sup>2</sup> Spain is addressing cross-border energy connections, in cooperation with France and Portugal, outside the plan. If we considered them in our assessment, the CSR would be fully implemented (dark green).

# Green transition

39,7% of plan contributing to **climate** objectives

39,7%



## Key reforms

- Law on climate change & energy transition
- Law on waste & contaminated soil
- General register of BATs<sup>1</sup> on farms reporting environmental impacts

## Key investments

- Sustainable mobility (€13,2bn)
- Clean power (€6,1bn)
- Energy efficiency (€7,8bn)
- Measures on biodiversity, circular economy and coastal adaptation



## 'Do no significant harm' principle

No measure in the plan does significant harm to environmental objectives

## Cross-border projects

- TEN-T rail corridors
- Potential IPCEI on hydrogen

<sup>1</sup> Best Available Techniques

# Digital transition

28,2% of plan contributing to **digital** objectives

28,2%

## Key reforms

- Artificial Intelligence Strategy
- National Digital Skill Strategy
- 5G Cybersecurity Act

## Key investments

- Fixed and 5G connectivity infrastructure (€3,2bn)
- Digital Industry and SMEs (€4,6bn)
- Digital Skills (€3,6bn)
- Digital public administration, justice, health (€4,3 bn)

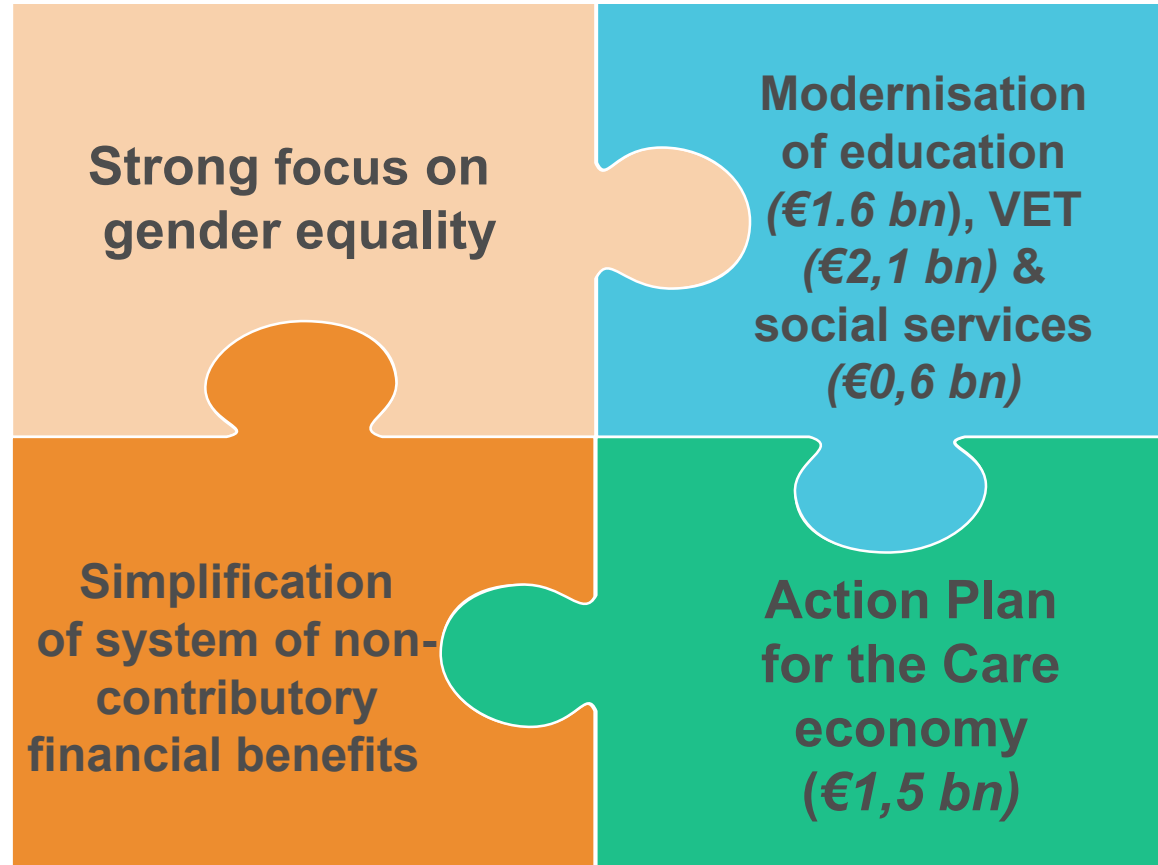
## Sectors specific actions

- Tourism
- Culture
- Education
- Social Services

## Cross-border projects

- New Generation Cloud
- Advanced processor

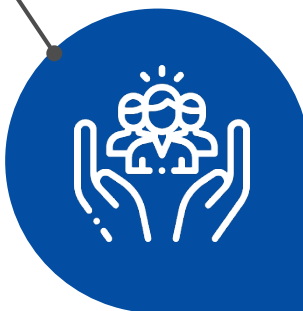
# Social impact and equality screening



# Resilience

## Labour market

- Generalisation of open-ended contracts in the private and public sector
- Modernisation of Active Labour Market Policies (€2,4 bn)



## More resilient public finances

- Reforms to the tax system
- New series of spending reviews
- Strengthened public procurement



## Improving business environment

- Law on business creation & growth and start-ups
- Reforms insolvency framework
- Transformation of the tourism sector (€3,4 bn)
- Digital toolkit to enable SMEs' digital transition (€3,0 bn)



## Pension reform

- Measures to improve sustainability of the pension system
- Support pension adequacy





# Audit and control – Protection of the EU's financial interests

## Framework to protect against serious irregularities:

- Fraud
- Corruption
- Conflict of interest
- Double funding



## Audit and control systems:

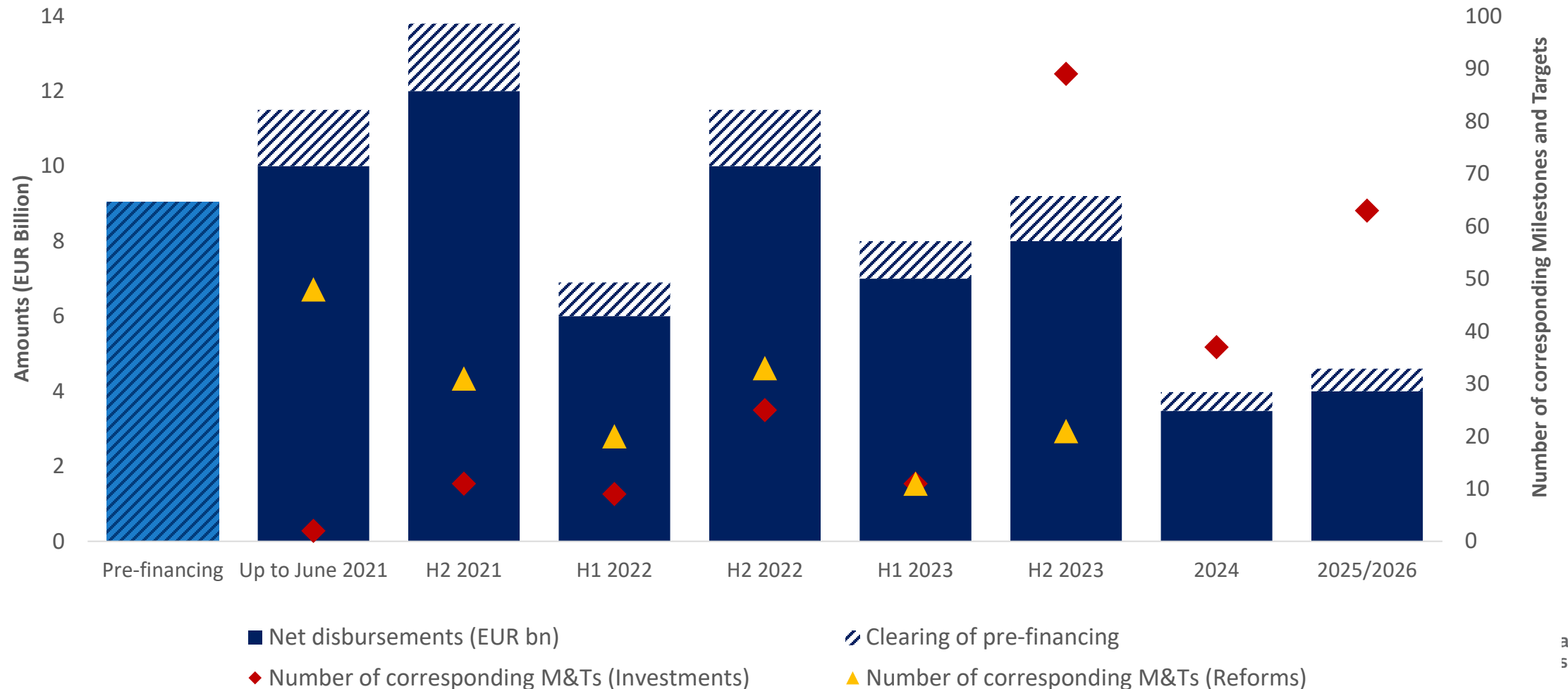
- Assessed as sufficient and robust
- Largely based on ESIF arrangements
- Three layers of controls
- Implementation of the plan and A&C segregated
- The Spanish General Comptroller ('IGAE') is responsible for the audits

## Milestones:

- Integrated system to i) facilitate monitoring of the Plan; ii) record info on final beneficiaries; iii) create reports, payment requests
- Approve Order defining the procedures and format of information sharing

# The disbursement profile and associated packages of milestones and targets

Indicative deadlines in CID for completing Milestones and Targets associated with each disbursement: actual payment can take 18 weeks to complete after request



# Thank you