



# EUROPEAN FISCAL BOARD

Following the **Five Presidents' Report on Completing Europe's Economic and Monetary Union**, the Commission set up the European Fiscal Board. The board is an independent advisory body to the Commission on fiscal matters. It does not implement policy. The purpose of creating the board is to achieve a more informed public debate and stronger coordination of national fiscal policies.

## BOARD MANDATE

The board's tasks are to



Evaluate the implementation of EU fiscal rules



Advise the Commission on the fiscal stance appropriate for the euro area as a whole



Cooperate with Member States' national fiscal councils



Upon request, provide ad-hoc advice on fiscal matters to the Commission

On 19 October 2016, the Commission appointed the board members and on 15 November 2017, the board will publish its first annual report.

## WHO IS ON THE BOARD?

The European Fiscal Board consists of experienced experts on fiscal policy, public finances and macroeconomics. It is made up of a Chair and four Members, and is supported by a Secretariat.



### CHAIRMAN

**Niels Thygesen**, Professor Emeritus of International Economics at the University of Copenhagen and former advisor to governments and international institutions, Denmark.

The other members of the board are **Roel Beetsma**, **Massimo Bordignon**, **Sandrine Duchêne** and **Mateusz Szczurek**.