



Investment Plan for Europe  
NOVEMBER 2019

# JUNCKER PLAN IN LATVIA

## STATE OF PLAY

### HOW HAS THE JUNCKER PLAN BENEFITED LATVIA?

EIB financing:  
**€270 m**



Expected to trigger  
**€1.1 bn**  
in total investments



### LATVIA CURRENTLY RANKS 9

in terms of EFSI-related investment triggered, relative to GDP

**19**

Approved projects  
and SME agreements

**7,300**

SMEs set to benefit from  
improved access to finance

As of November 2019 the Juncker Plan has mobilised

**€450.6 bn**

in additional investment across the EU

Our next goal is to reach

**€500 bn**

in mobilised investment  
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource  
efficiency



Research, development  
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

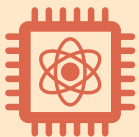
The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Latvia is available in this [European Semester Country Report](#).

## EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



### Research and study centre: UNIVERSITY OF LATVIA

The EIB is lending the University of Latvia €30 million backed by the Juncker Plan to build state-of-the-art research and study facilities. The loan will help finance the construction and furnishing of two buildings in the new Tornakalna campus. This will bring together a large portion of the university's activity in one area, making it more convenient not only for the administration, but also for the teachers and students.



### Supporting innovation: HANSAMATRIX

Latvian tech start-up HansaMatrix has received €10 million in EIB financing under the Juncker Plan to expand its production capacity and boost its research and development activities. HansaMatrix develops electronic systems and services that are used in a wide range of areas such as imaging, medical equipment and manufacturing. HansaMatrix was the first private company in Latvia to receive direct financing from the EIB under the Juncker Plan.



### Finance for very small businesses: ALTUM

Thanks to a guarantee agreement with the European Investment Fund, Latvia's state-owned development institution ALTUM is providing €15 million in loans to 600 microbusinesses in Latvia between 2018 - 2021. The EIF agreement was signed under the EU Programme for Employment and Social Innovation and is backed by the Juncker Plan. Micro-entrepreneurs will be able to benefit from loans at a reduced interest rate with lower collateral requirements. ALTUM will primarily target start-ups and small businesses, including young people with little business experience.