

Reducing burdens and rationalising reporting requirements

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Reducing administrative burdens is crucial to **maintaining the competitiveness of European business**. The Commission's long-term competitiveness Communication sets a target of **reducing burdens associated with reporting requirements by 25%**, without undermining the policy objectives of the initiatives concerned.

To achieve this goal, the Commission has adopted **15 proposals since March 2023** that simplify and rationalise reporting requirements. For example:



- To **reform the Union Customs Code** by proposing to create a single EU interface and facilitate data re-use. This will bring around **€2 billion** in cost savings for traders.



- To revise the **Regulation on European statistics**, aimed at reducing the number of surveys and increasing the use of automated and simplified processes, which will bring cost savings – including for SMEs – of an estimated **€450 million**.

With the 2024 Work Programme, the Commission is putting forward **26 additional rationalisation proposals** to reduce administrative burden without lowering social, safety, consumer protection, environmental or economic standards. The Commission will:



- Postpone the deadline for adoption of the sector-specific **European sustainability reporting standards to allow stakeholders time to adapt to new requirements**.



- Adjust the thresholds of the **Accounting Directive** so more than a million companies will benefit from reduced reporting requirements.



- Review the **Benchmark Regulation**, including to exempt administrators of smaller benchmarks, which account for 90% of such administrators, while still ensuring a high degree of consumer and investor protection.



- Promote the timely agreement and widespread implementation of a common form of **electronic format for posted worker declarations** and aims to allow companies to submit posting declarations digitally in their own language, for all Member States who decide to make use of this tool.

To take into account the views of stakeholders and citizens, the Commission launched a **call for evidence** gathering feedback on **burdensome reporting requirements**.

➤ Looking forward

The Commission will tackle the burdensome reporting requirements that it has identified with **targeted rationalisation plans** for 2024 and beyond. It will report on the progress made in its **annual burden surveys**.

The Commission will continue its cooperation with the European Parliament and the Council to ensure all forthcoming proposals take into account the need to reduce burdens while preserving their policy objectives.