



**NEXT
GEN
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Launching the recovery

A Recovery plan for Europe:

The Recovery and Resilience Facility

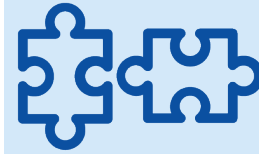
FINLAND

*Financial Counsellors Working Party,
19 October 2021*

Overview of Finland's RRP



13 components



57 measures

18 reforms and
39 investments














140 Milestones
& Targets



€ 2.1 billion
in grants

Assessment summary

 <p>1. Balanced response</p> <p>A</p>	 <p>2. Addresses challenges identified in CSRs</p> <p>A</p>	 <p>3. Growth, resilience and social impact</p> <p>A</p>	 <p>4. Do no significant harm</p> <p>A</p>
 <p>5. Green transition</p> <p>A</p>	 <p>6. Digital transition</p> <p>A</p>	 <p>7. Lasting impact</p> <p>A</p>	 <p>8. Effective monitoring and implementation</p> <p>A</p>
 <p>9. Reasonable and plausible cost estimates</p> <p>B</p>	 <p>10. Robust control systems</p> <p>A</p>	 <p>11. Coherence</p> <p>A</p>	

Green transition

50% of plan allocated to **climate** objectives

50%

Key reforms

- Climate Change Act
- Phasing out coal
- Reform energy and transport taxation
- Waste Act reform to promote recycling

Key investments

- Renewable energy (€318.7m)
- Decarbonising industry (€60m)
- Replacing oil boilers (€70m)
- Electric vehicle charging (€40m)

DNSH

No measure in the plan harms environmental objectives

Digital transition

27% of plan allocated to **digital** objectives

27%

Key investments in public and private sectors

- Digitalisation of rail networks (€85m)
- Broadband connectivity (€50m)
- Boosting competitiveness in SMEs (€30m)
- Cyber security (€10m)

Key reforms

- Promoting digital skills
- Prevention of money laundering

Sector-specific investments

- Digitisation of healthcare system (€144.8m)
- R&I in microelectronics, 6G, AI and quantum computing (€25m)

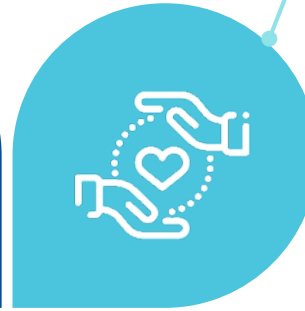
Resilience

Labour market

- Reform of the Public Employment Services (Nordic employment model, €90m)
- Integrating the young (€13m) and people with partial work-capacity (€47m)
- Attracting international talent by fast-tracking residence permit procedures' (€20m)

Education & skills

- Life-long learning (€93m)
- New study places in higher education (15m)



Health and social care

- Better access to health and social care – 22 welfare areas (€260m)
- Promoting e-health (€100m)
- Supporting cost-effectiveness (€30)



Competitiveness & growth

- Investment in RDI for twin transition (€267m)
- Supporting tourism, culture and creative sectors (€60m)

Social impact and equality screening



**Incentives to
work and attract
talents**

**Learning and
upskilling
opportunities
for all adults**

**Social and
territorial
cohesion**

**Better access to
health and social
care**



Audit and Control – Protection of the EU's financial interests

Framework to protect against serious irregularities in the use of funds:

- Fraud
- Corruption
- Double funding



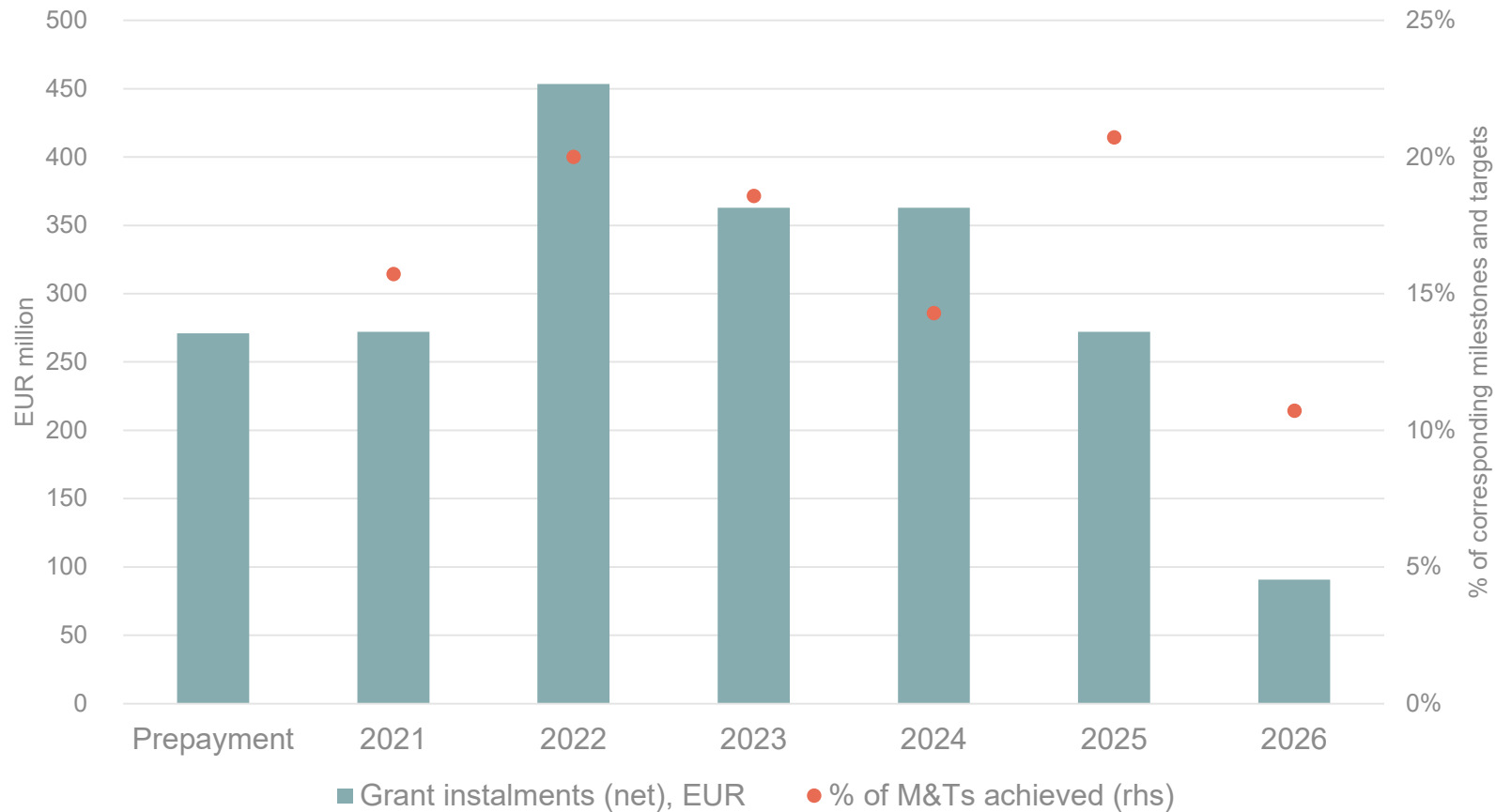
Control and audit systems:

- Adequate processes and structures
- Roles and responsibilities clearly defined
- Coordinating role of the Ministry of Finance

Milestones and targets:

- Clear and measurable
- Ambitious but realistic
- Robust data collection and verification mechanisms

Disbursement profile



Source: Commission calculations
RHS = right hand side

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Thank you