



Investment Plan for Europe  
NOVEMBER 2019

# JUNCKER PLAN IN HUNGARY

## STATE OF PLAY

### HOW HAS THE JUNCKER PLAN BENEFITED HUNGARY?

EIB financing:  
€ **788 m**



Expected to trigger  
€ **4.4 bn**  
in total investments



## HUNGARY CURRENTLY RANKS 11

in terms of EFSI-related investment triggered, relative to GDP

**18**

Approved projects  
and SME agreements

**23,755**

SMEs set to benefit from  
improved access to finance

As of November 2019 the Juncker Plan has mobilised

€ **450.6 bn**

in additional investment across the EU

Our next goal is to reach

€ **500 bn**

in mobilised investment  
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource  
efficiency



Research, development  
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments is available in this [European Semester Country Report](#).

## EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



### Self-driving cars: AIMOTIVE

Almotive is a Hungarian car technology company which develops artificial intelligence software for self-driving cars. The company has developed a modular, AI-based software for self-driving cars, as well as a virtual simulation environment to help accelerate the test and verification of self-driving technologies. A €20 million loan is helping Almotive to further mature its technology and bring safe, automotive-grade versions of its products to the market. The company employs 200 staff and will use the financing to scale up.



### Custom welding fabrication: PP TECH

PP Tech is a company specialising in welding and custom metal fabrication covering a range of industry needs. To grow the company, PP Tech secured a loan from K&H Bank, which is backed by the EIF under the Juncker Plan. The loan allowed PP Tech to scale up its activities leading to an expected increase of 30-40% in its annual turnover.



### Electricity transmission network: POWER TRANSMISSION MODERNISATION

The EIB is supporting the modernisation of Hungary's electricity transmission network to improve the safety and reliability of the system. The project entails installing new overhead lines between Hungary and Slovakia, building new substations, refurbishing existing substations and replacing optical ground wires on high voltage lines.