



A Recovery plan for Europe:

The Recovery and Resilience Facility

BELGIUM

Financial Counsellors Working Party, 2 July 2021



Overview of the Belgian RRP



17 components

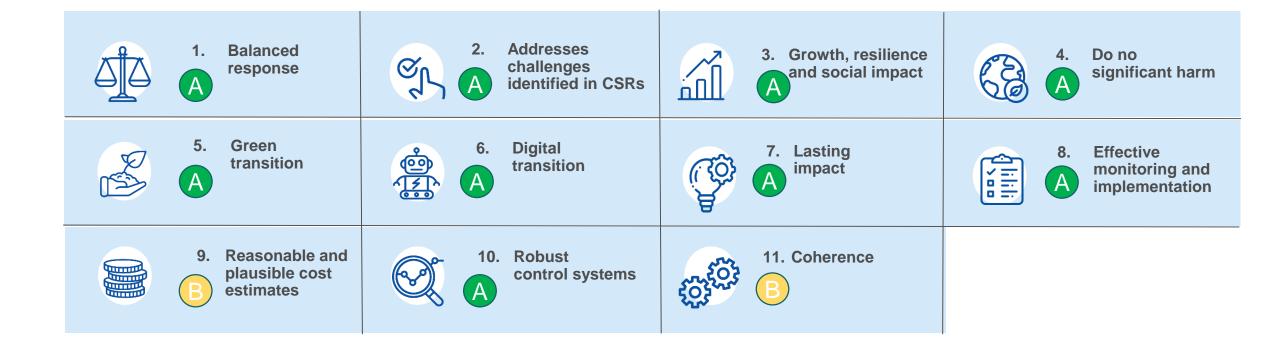








Assessment summary







Green transition

50% of plan allocated to **climate** objectives

50%

Key reforms

- Zero-emission company car tax scheme
- Legislative frameworks to stimulate e-mobility in the 3 regions
- Improved energy renovation subsidy schemes

Key investments

- Sustainable transport (€1,3 bn)
- Renovation wave (€ 1 bn)
- H2 production and transport, wind offshore island and CO2 capture and transport (€ 608 mio)
- Biodiversity and climate adaptation (€ 0.4bn)

DNSH: No measure in the plan harms environmental objectives

Cross-border projects

IPCEI on hydrogen





Digital transition

27% of plan allocated to **digital** objectives

27%

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Key reforms

Reforms enabling 5G and fibre deployment: 5G auctioning, revision of regional radiation standards, permitting streamlining

Key investments

- Digitalisation of services (public administration, justice, health) (€ 585mio)
- Cybersecurity (€79mio)
- Digital skills and e-inclusion (€277mio)
- Connectivity investments (€90mio)

Sector-specific actions

- Education
- Public Employment Services
- Tourism, media & culture

Cross-border projects

IPCEI on micro-electronics





Resilience

Labour market

- Boosting training and coaching
- Education 2.0
- Labour reforms





More resilient public finances

- Spending reviews at all levels of government
- Reform for more sustainable and fair pension system

Improving business environment

- E-government, including 'only once principle'
- Digitalisation of justice
- Support to research & innovation
- Cybersecurity



Future-proof economic activities

- Investments in emerging energy technologies
- Circular economy





Social impact and equality screening



Potential positive impact on gender equality for 52% of investments

28% of investments focused on social dimension

Fighting discrimination and fostering an inclusive labour market

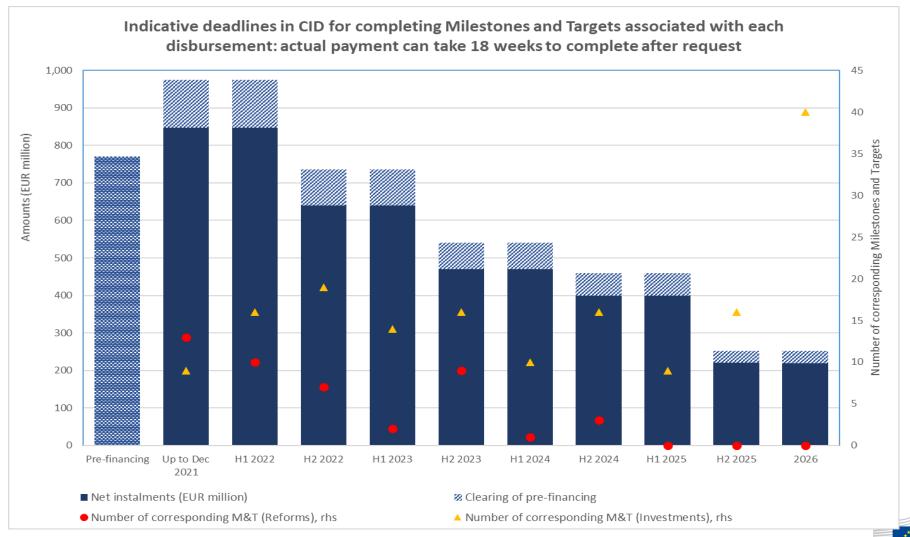
Improved training offer to improve social inclusion







The disbursement profile and associated packages of milestones and targets







Audit and control – Protection of the EU's financial interests

Framework to protect against serious irregularities in the use of funds:

- Fraud
- Corruption
- Double funding
- Avoiding conflicts of interest



Audit and control systems:

- Sufficient and robust
- The Audit and control arrangements draw from previous ESIF experience
- Tasks and responsibilities are clearly delineated
- The Secretary of State for Recovery and Strategic Investments will have overall responsibility for the coordination and implementation of the plan
- The 'Flemish Audit Authority' and the 'Corps Interfédéral de l'Inspection des Finances' will be in charge of auditing operations





Thank you

