

TRANSPORT



The European Fund for Strategic Investments (EFSI) complements other EU and national funding sources and ensures the completion of important projects in the transport sector.

The transport sector faces significant challenges in attracting sufficient funding for pipeline building, planning and structuring. The EFSI could help in all of these areas. Attention should be given to the implementation schedule of transport projects. The focus should be on **mature projects**, for instance public-private-partnership/concession projects for which the permitting phase is completed, and projects that can be started swiftly, for example the greening and modernisation of fleets, rolling stock and buses, and port infrastructures.

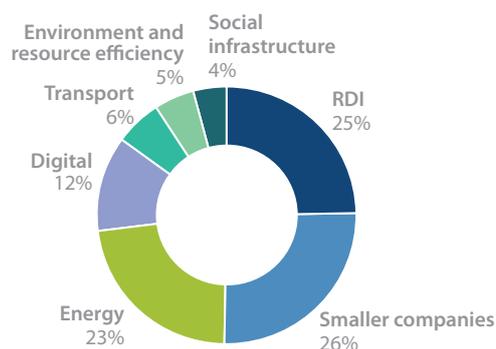
Investor conferences are being held, including in June in Rotterdam, to highlight to project promoters the opportunities for using private finance, in particular through the EFSI, to support investment in transport infrastructure.

The EFSI can help to finalise transport infrastructure projects. For other projects in the transport sector, the objective is to **optimise the use of available resources** inside the EU budget: EFSI, Structural and Investment Funds and the **Connecting Europe Facility (CEF)**.

- **CEF and EFSI can complement each other** by making use of pilot financial instruments developed under the CEF for upscaling with the EFSI. The effectiveness of the EFSI could benefit from the combination of financial instruments, EIB loans and grants ('blending approach'), already successfully tested within the CEF.
- The **European Structural & Investment Funds are a key source for EU co-financing** for transport projects, with an estimated envelope of EUR 70 billion for the 2014-2020 period. The EFSI legal basis allows Member States to use these funds to contribute to the financing of projects eligible for EFSI. They can **feed into Investment Platforms** in areas such as urban transport and sustainable mobility or support the projects directly.

Technical assistance is essential to make the right choices about the use of financial instruments. The **European Investment Advisory Hub** plays a key role in coordinating advisory services available at EU level. It also provides additional assistance, building on existing facilities such as the European public-private partnership Expertise Centre (EPEC), the Joint Assistance to Support Projects in European Regions (JASPERS) and the European Local Energy Assistance (ELENA). **Higher visibility** of transport projects will be ensured via the **European Investment Project Portal**.

Sectoral coverage (some projects cover several sectors)



Out of the EFSI transactions approved by the EIB so far, 6% are in the transport sector

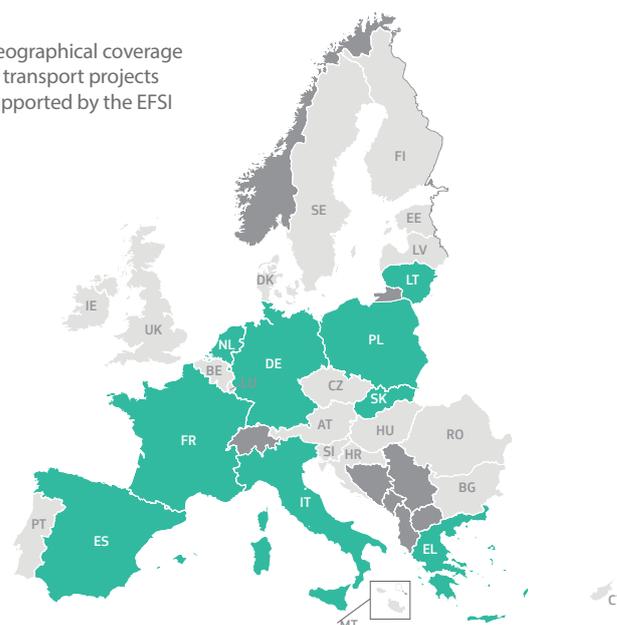
List of projects in the transport sector

IT	Transport upgrade in Italy (approved, not yet signed)
	<ul style="list-style-type: none"> Widening of a motorway to ease congestion
SK	D4R7 Slovakia PPP (signed June 2016)
	<ul style="list-style-type: none"> Design, construction and financing of approximately 27 km of the D4 motorway around Bratislava. This will improve connectivity in the region and reduce journey times. EIB financing under EFSI: EUR 500 million Total investment expected: EUR 1.3 billion
FR	Transport infrastructure in France (approved, not yet signed)
	<ul style="list-style-type: none"> Construction of a motorway to ease city-centre traffic
IT	Trenitalia regional rolling stock (signed in December 2015)
	<ul style="list-style-type: none"> Acquisition of new stock for rail services to connect major cities
ES	Green shipping in Spain (approved, not signed)
	<ul style="list-style-type: none"> Construction of two new dual-fuel vessels for a Spanish shipping company, replacing two older, less fuel-efficient vessels
ES	Infrastructure risk-sharing loan in Spain (signed May 2016)
	<ul style="list-style-type: none"> Risk sharing loan to finance transport, energy and social infrastructure projects in Spain
IT	Transport facilities in Italy (approved, not yet signed)
	<ul style="list-style-type: none"> Acquisition of new shipping stock EIB financing under EFSI: EUR 25 million Total investment expected: EUR 250 million
DE	Transport infrastructure in Germany (approved not yet signed)
	<ul style="list-style-type: none"> Widening of a motorway to improve capacity
LT	Modernisation of airport (approved, not yet signed)
	<ul style="list-style-type: none"> Modernisation of international airport to improve efficiency, environmental and safety standards

Infrastructure and Innovation projects



Geographical coverage of transport projects supported by the EFSI



NL	Transport infrastructure in the Netherlands (approved, not yet signed)
	<ul style="list-style-type: none"> Upgrading and widening a motorway to reduce congestion
EU	Automotive Steel RDI (approved, not yet signed)
	<ul style="list-style-type: none"> Investing in Research, Development and Innovation for automotive technologies
PL	Przewozy Regionalne rolling stock modernisation
	<ul style="list-style-type: none"> Modernisation and acquisition of passenger rail cars to renew a part of the Promoter's existing fleet over the period 2016-2018.
EL	Greek regional airports
	<ul style="list-style-type: none"> Expansion and refurbishment of 14 regional airports in Greece