



COMPLETING EUROPE'S ECONOMIC AND MONETARY UNION

The Commission's Contribution to the Leaders' Agenda

#FutureofEurope #EURoad2Sibiu

A DEDICATED CONVERGENCE FACILITY FOR MEMBER STATES ON THEIR WAY TO JOINING THE EURO



"Member States that want to join the euro must be able to do so. This is why I am proposing to create a euro-accession Instrument, offering technical and even financial assistance."

European Commission President Jean-Claude Juncker, State of the Union Address, 13 September 2017

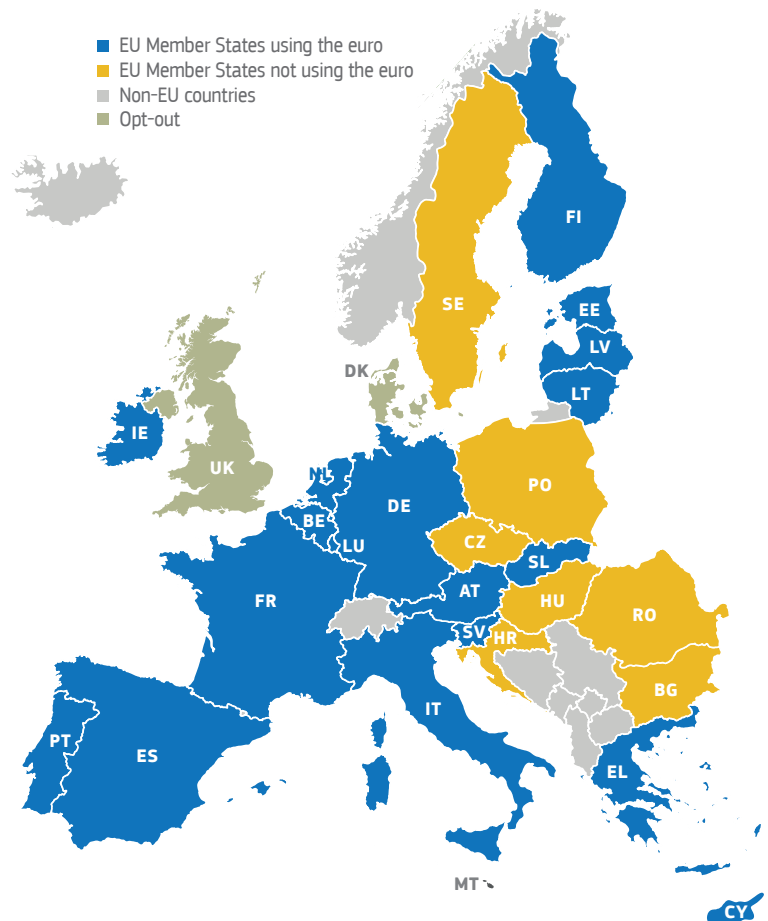
The European Commission's Communication sets out a vision of how certain budgetary functions that are essential for the euro area and the EU as a whole can be developed within the framework of the EU public finances of today and tomorrow.

Supporting resilience and convergence

For the **period 2018-2020**, the Commission proposes to set up a **dedicated work stream** within the Structural Reform Support Programme to support Member States on their way to joining the euro.

In this Communication, the Commission proposes to set up a **dedicated convergence facility for the period post-2020** to support Member States on their way to joining the euro.

This will support non-euro Member States in their concrete preparation for a smooth transition and participation in the euro.



Next steps

