



JUNCKER PLAN: IMPACT

SECTOR FACTSHEET - AGRICULTURE



HOW HAS THE JUNCKER PLAN BENEFITED THE AGRICULTURE SECTOR?

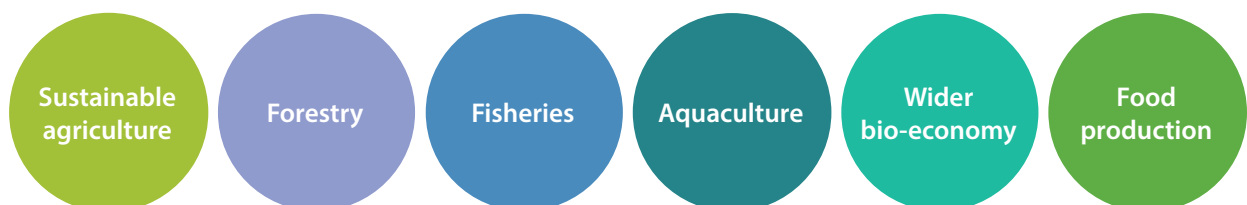
Agriculture and the food-related industries and services together provide almost 44 million jobs in the EU, including regular work for 22 million people within the sector itself. Since its extension, the EFSI explicitly targets projects in sustainable agriculture, forestry, fisheries and aquaculture. This enables the European Investment Bank to better support a viable food production and the sustainable management of natural resources. The Juncker Plan also helps to improve or restore ecosystems and to find solutions to sectorial challenges, for example a good use of by-products.



Agricultural/forestry
access roads



The European Fund for Strategic Investments (EFSI) can be used to finance projects in:





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EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN

Animal health: BIOVET



Biovet is a global animal health company with headquarters in Sofia, Bulgaria. The EIB is providing a €100 million loan under the Juncker Plan to finance a boost in production levels and research and development (R&D). The money helps the company to set up two new facilities: a fermentation plant in Peshtera in southern Bulgaria and a manufacturing site for animal vaccines in Razgrad in north-east Bulgaria. The project will also enable the company to carry out R&D in the fields of microbiology and product development as well as process improvement and formulation. As a result of this financing, 210 jobs will be created in rural parts of Bulgaria.

Urban farming: INFARM



Infarm's objective is to reduce the energy we spend on transportation and refrigeration and limit the need for pesticides and fertilisers by growing what we eat as close as possible to the consumer. Infarm has developed intelligent hardware and software solutions that allow for 'vertical farming' of leafy greens, herbs, lettuces and microgreens that can be stacked in supermarkets, restaurants or warehouses. Each unit is fitted with sensors that monitor data points throughout a plant's growth cycle, meaning elements such as temperature and humidity can be adjusted remotely. Financing under the Juncker Plan helped Infarm develop the product and scale-up, as well as allowing the company to hire close to 150 people.

Forestry in Ireland: DASOS FUND



€29 million in financing is enabling the Dasos Fund to help sustain 12,000 hectares of productive forest land in Ireland. This project will deliver many environmental benefits including climate change mitigation and adaptation, improved management of soil and water resources and protection of biodiversity. With this investment, Ireland hopes to increase its forest area from its current 11% closer to the EU average of 42%.