



Investment Plan for Europe
NOVEMBER 2019

JUNCKER PLAN IN CYPRUS

STATE OF PLAY

HOW HAS THE JUNCKER PLAN BENEFITED CYPRUS?

EIB financing:

€46 m



Expected to trigger

€91 m

in total investments



CYPRUS CURRENTLY RANKS 28

in terms of EFSI-related investment triggered, relative to GDP

4

Approved projects
and SME agreements

125

SMEs set to benefit from
improved access to finance

As of November 2019 the Juncker Plan has mobilised

€450.6 bn

in additional investment across the EU

Our next goal is to reach

€500 bn

in mobilised investment
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource
efficiency



Research, development
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



Investment Plan for Europe
NOVEMBER 2019

JUNCKER PLAN IN CYPRUS

STATE OF PLAY

Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Cyprus is available in this [European Semester Country Report](#).

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Energy storage facility: KODAP

KODAP is Cyprus' Organisation for the Storage and Management of Oil Stocks. The European Investment Bank, backed by the Juncker Plan, provided €35 million to build a 210,000 tonne privately-owned storage facility. The project improves the country's energy security by increasing the amount of its reserve oil stocks. The facility will be constructed at the Vasilikos Energy Centre and will consist of six storage tanks for liquid fuels, pumping stations, and an administration building.



Toy manufacturer: ENGINO

Engino is a start-up in Limassol that exports its unique toy system to more than 50 countries. With products ranging from simple structures and mechanisms to solar energy sets and wireless robotics, Engino enables children to build fast and easy, simple or complex models. All products are environmentally-friendly, using recyclable plastic, sustainable beech wood and motors powered by solar panels instead of batteries. In order to scale up, the company secured a loan under the Juncker Plan, allowing it to build new facilities and upgrade its equipment.