



Investment Plan for Europe  
OCTOBER 2019

# JUNCKER PLAN IN CROATIA

## STATE OF PLAY

### HOW HAS THE JUNCKER PLAN BENEFITED CROATIA?

EIB financing:  
**€284 m**



Expected to trigger  
**€1.1 bn**  
in total investments



### CROATIA CURRENTLY RANKS 16

in terms of EFSI-related investment triggered, relative to GDP

**18**

Approved projects  
and SME agreements

**2,920**

SMEs set to benefit from  
improved access to finance

As of October 2019 the Juncker Plan has mobilised

**€439.4 bn**

in additional investment across the EU

Our next goal is to reach

**€500 bn**

in mobilised investment  
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource  
efficiency



Research, development  
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Croatia is available in this [European Semester Country Report](#).

## EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



### Electric vehicles: RIMAC AUTOMOBILI

Rimac Automobili is an innovative car company in Croatia which develops electric driving technologies. A €30 million loan is helping Rimac invest even further in research and development (R&D) as well as supporting its expansion plans into Europe and Asia. It will also aid the company's transformation into a technology solutions provider for electric vehicles and an industrial-scale producer of components for the global automotive sector. The company employs some 450 people, the majority of whom work in R&D.



### Social impact fund: FEELSGOOD

Startups in Croatia with a positive environmental and social impact can now benefit from the country's first social impact fund: the €30 million strong, Feelsgood Fund. Feelsgood will invest in Croatian startups operating in financial inclusion, agriculture and farming, circular economy, education and healthcare sectors. Two researchers from the University of Zagreb and Zagreb Institute of Economics will monitor the social impact of the investments, defined as a significant, positive change that addresses a pressing social or environmental challenge.



### Family-friendly tourism: VALAMAR RIVIERA

The EIB is lending €16 million to Valamar Riviera – the Croatian tourism company. The loan will co-finance the completion of the Valamar Girandella Resort in Rabac on the Istrian peninsula with its first five-star "Kinderhotel", a family-friendly resort focused on children's activities.