



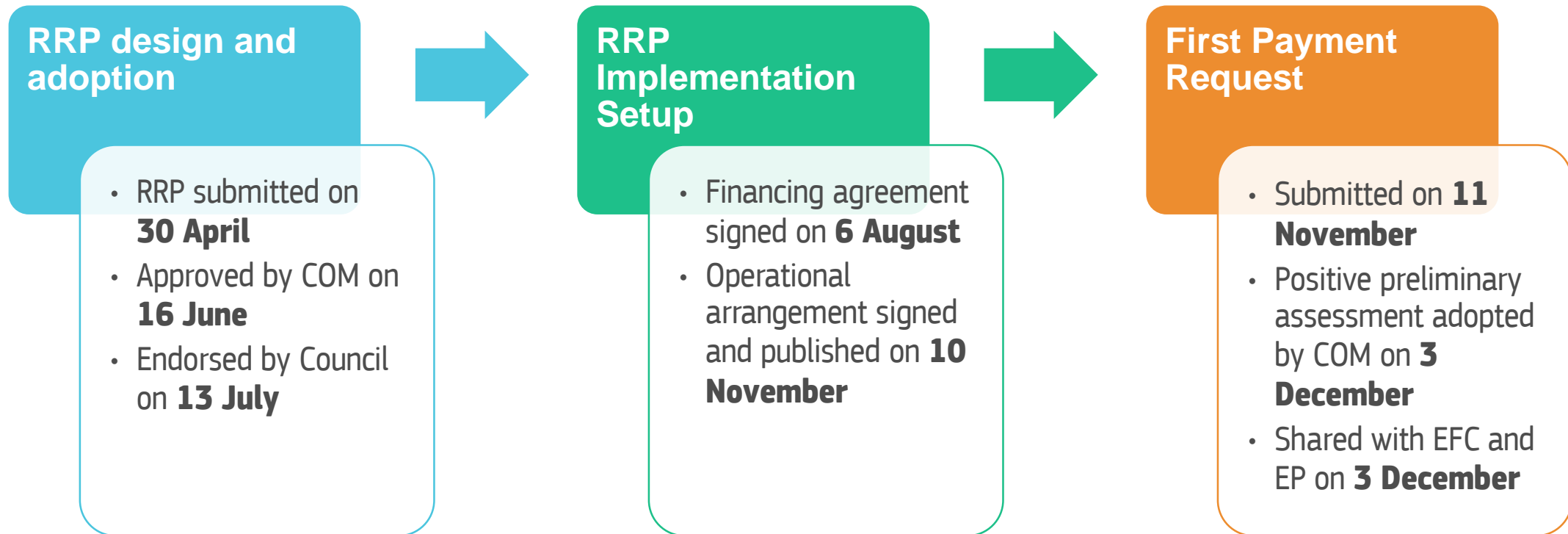
RRF 1st Payment request – SPAIN

Preliminary positive assessment by the Commission



EPC - 09/12/2021

Timeline of Spain RRP implementation



- Information and documents received by COM early in the process (even before payment request)
- Work on assessing the M&Ts for the first payment started before signing the OAs
- Given M&Ts related only to reforms, it was possible to allow for a swift assessment process

Overview of the request



42 measures

39 reforms and
3 investments



52 milestones



50 milestones to
be achieved by
Q2 2021



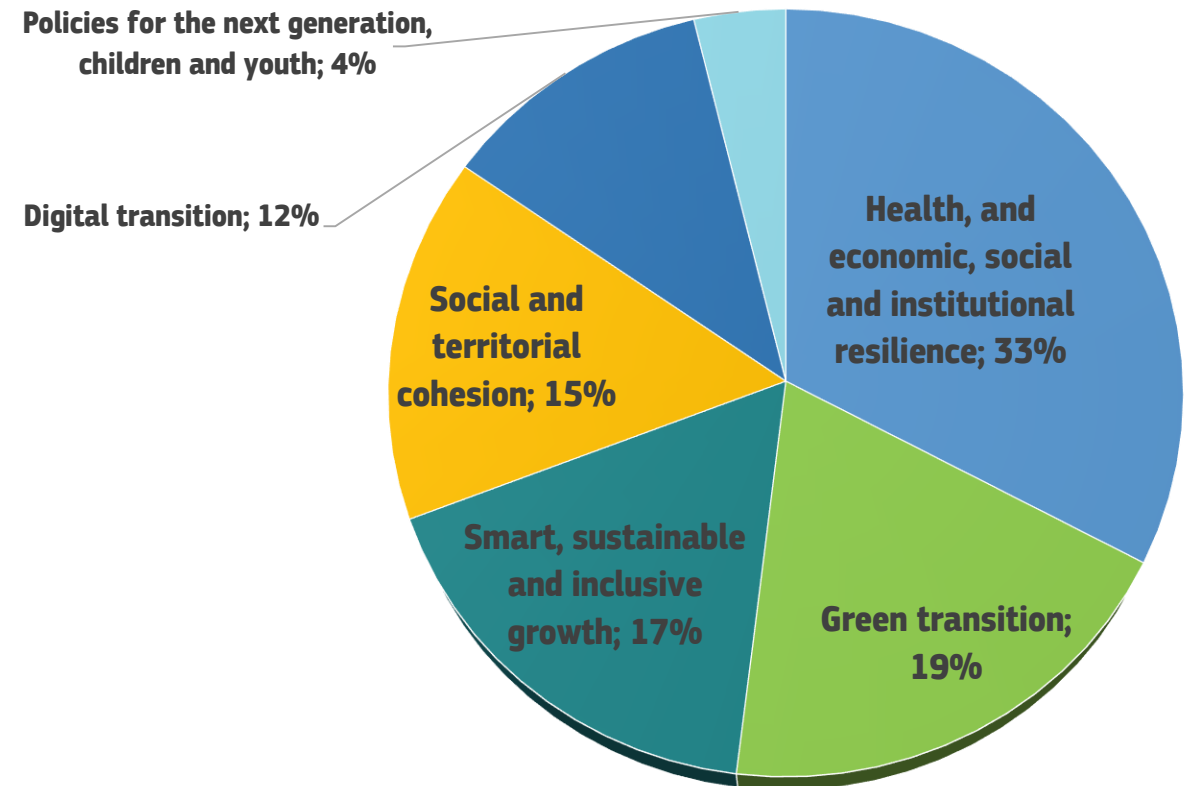
€ 10bn in grants

Summary of measures under 1st payment

Examples of Key Measures

- ✓ Entry into force of the Agenda and the **Long-Term Renovation Strategy for Energy** in the Building Sector in Spain
- ✓ Entry into force of Law on **Climate Change and Energy Transition**
- ✓ Approval of the long-term **decarbonisation strategy** (“ELP2050”).
- ✓ Entry into force of legislative act to **reduce temporary employment** in public administrations
- ✓ RRF Integrated **Information System**
- ✓ National Strategy for **Artificial Intelligence**
- ✓ Entry into force of Action Plan to **tackle youth unemployment**
- ✓ Phase III of the **spending review**

Breakdown by RRF Policy pillar



Example of measures: Green transition

Mobility and infrastructure

- Strategy on sustainable, secure and connected mobility (public consultation)
- Adoption of the National Strategy for Green Infrastructure, Connectivity and Ecological Restoration

Renovations

- Entry into force of the Spanish Urban Agenda and the Long-Term Renovation Strategy for Energy Rehabilitation in the Building Sector in Spain



Energy and decarbonisation

- Law on Climate Change and Energy Transition, and new renewable auctions
- Approval of the long-term decarbonisation strategy (“ELP2050”).
- Entry into force of regulatory reforms to promote the development of energy storage solution.
- Hydrogen Roadmap

Other green measures

- Spanish Strategy on Circular Economy (EEEC)
- Creation of the Institute for the Just Transition Fund

¹ These milestones relate to the following policy pillars: “green transition”; and “smart, sustainable and inclusive growth”.

Example of measures: Digital transition

SMEs

- Digitalisation of SMEs plan 2021-2025



5G networks

- 2025 Digital Spain Plan and Strategy for the promotion of 5G technology.
- Release the 700 MHz frequency band.



Skills

- Approval of the National Digital Competences Plan by the Council of Ministers



Artificial intelligence

- National Strategy of Artificial Intelligence



¹ These milestones relate to the following policy pillars: “digital transition”.

Example of measures: Resilience and Growth

Labour market

- Entry into force of legislative act to reduce temporary employment in public administrations
- Entry into force of Action Plan to tackle youth unemployment
- Streamlining of the maternity add-ons



Resilient public finances

- Digital Services Tax
- Financial Transaction Tax
- Spending review phase III
- Creation of permanent units within AReF and the MoF to respectively carry out and follow up on spending reviews



Business environment

- Plan to boost the Value Chain of the Automotive Industry towards Sustainable and Connected Mobility
- Plan to promote the tourism sector
- Plan “Spain, Audio-visual Hub of Europe”



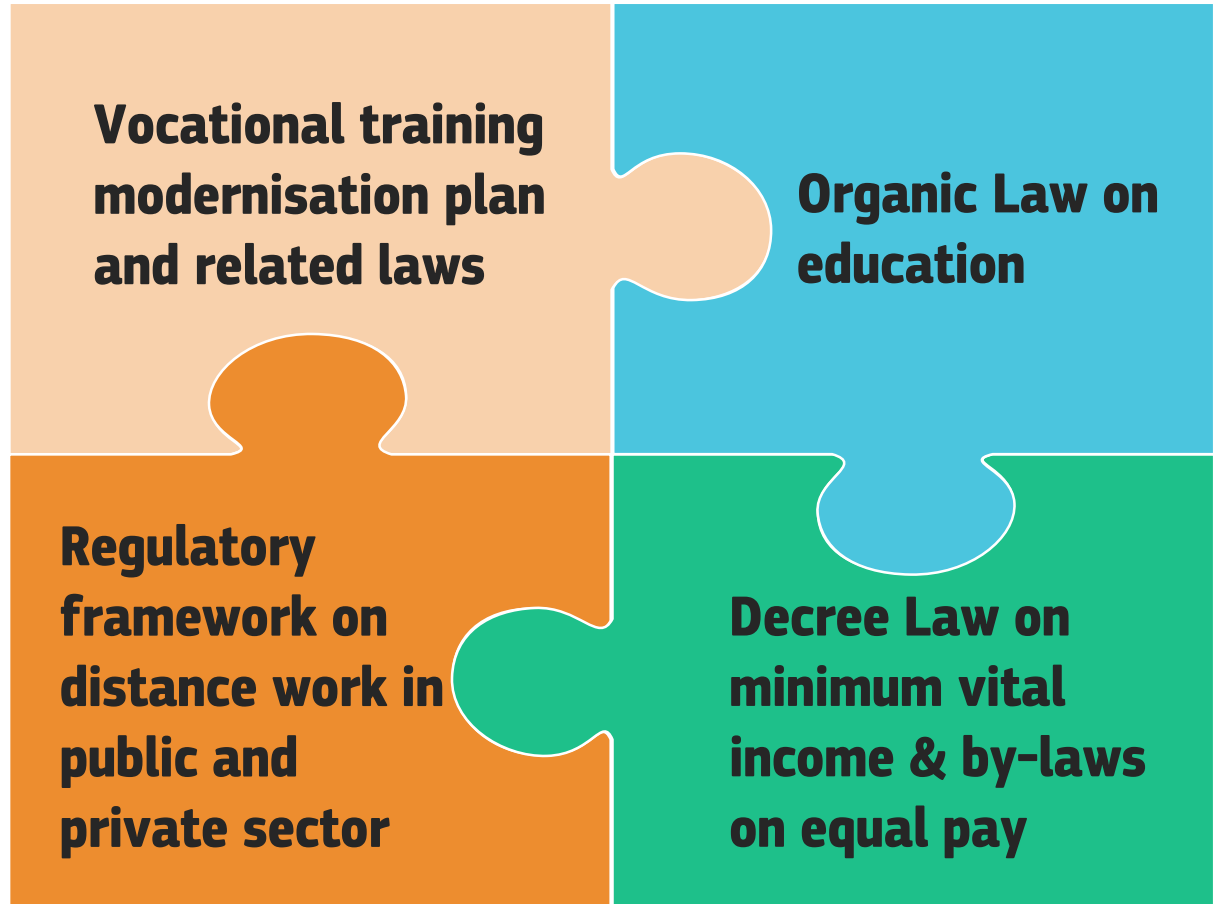
Pension reform

- Separation of financing for social security
- Review of tax breaks to increase the coverage of occupational pension schemes



¹ These milestones relate to the following policy pillars: “health, and economic, social and institutional resilience”; “smart, sustainable and inclusive growth”; and “social and territorial cohesion”.

Example of measures: Social & next generation



¹ These milestones relate to the following policy pillars: “social and territorial cohesion;” and “policies for the next generation, children and youth”.

Example of measures: Audits & controls

- Creation of new bodies within the central government to follow-up on the implementation, control and audit of the Plan



- Order defining the procedures and format of the information to be shared for monitoring the RRP and accounting execution of expenditure

- Recovery and Resilience Facility Integrated Information System

¹ These milestones relate to the following policy pillars: “health, and economic, social and institutional resilience”; and “digital transition”.

Timeline of measures under 1st payment

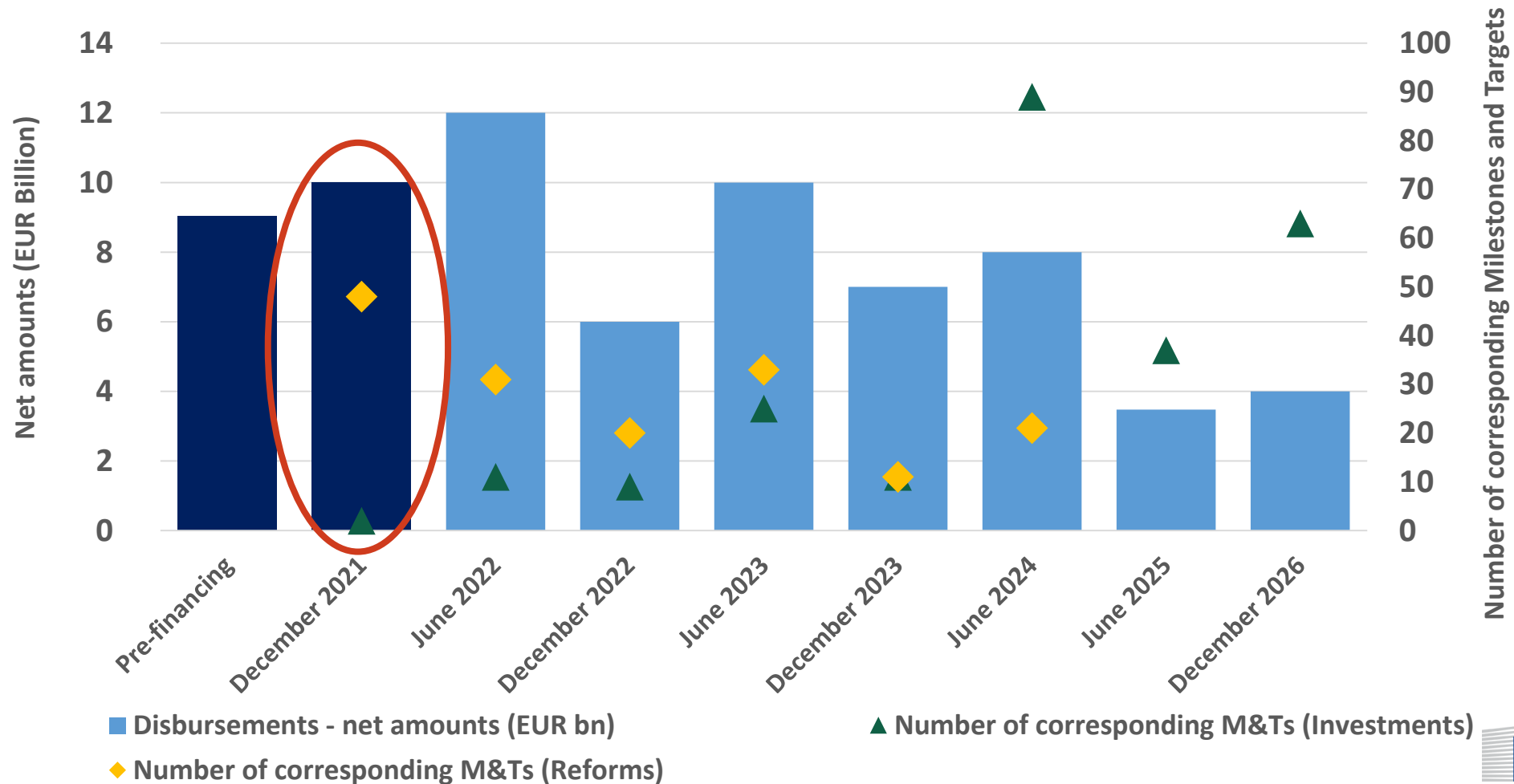
Measure	Payment Request							
	1 2020-Q3 2021	2 Q4 2021	3 H1 2022	4 H2 2022	5 H1 2023	6 H2 2023-H1 2024	7 H2 2024-Q1 2025	8 Q4 2025-Q3 2026
C1.R1	#1		#2					
C3.R1	#39	#40						
C6.R1	#82	#83						
C7.R1	#102, #103 #104, #105					#106, #107		
C9.R1	#129		#130					
C10.R1	#137				#138			
C11.R1	#144			#145, #146 #147, #148		#149	#150	
C11.R2	#151			#152				
C11.I5	#173			#174				#175
C12.R2	#177			#178, #179				
C12.I2	#181			#182, #183 #184			#185	#186
C13.I3	#199			#200, #201 #202, #203		#204, #205 #206, #207	#208	#209
C14.R1	#214, #215	#216						
C15.R2	#230, #231	#232, #233		#234, #235				
C16.R1	#249	#250				#251		#252 #253
C17.R2	#255					#256		
C19.R1	#285					#286	#287	#288
C22.R5	#318			#319		#320		
C23.R5	#333	#334		#335				
C25.R1	#363		#364			#365		
C28.R3	#387				#388			
C29.R1	#397, #398, #399	#400	#401		#402			
C30.R5	#413		#414					

milestone
target

Most measures (23 out of 42) include subsequent milestones and targets in the Spanish RRP. The others are typically reforms which are implemented by subsequent investments

A disbursement of 10bn would bring the total amount disbursed to-date to 19bn (27% of total grants)

Net disbursement amounts and number of corresponding milestones, by estimated disbursement date



Thank you

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