

# **HOW HAS THE JUNCKER PLAN BENEFITED ITALY?**

**EIB financing:** €10.9bn **Expected to trigger** €68.8 bn





## ITALY CURRENTLY RANKS 8

in terms of EFSI-related investment triggered, relative to GDP

182

Approved projects and SME agreements

As of November 2019 the Juncker Plan has mobilised

in additional investment across the EU

298,820

SMEs set to benefit from improved access to finance

Our next goal is to reach

in mobilised investment across the EU by the end of 2020

#### The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource efficiency





Research, development & innovation



Digital



Energy









Smaller companies









Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The <u>European Investment Advisory Hub</u> provides tailored advisory support to prepare and develop investment projects in the EU. The <u>European Investment Project Portal</u> offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Italy is available in this <u>European Semester Country Report</u>.

# **EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN**



# **Upgrading water systems: ASA LIVORNO**

The EIB is providing Azienda Servizi Ambientali SpA (ASA) €30 million in finance for its €115 million investment project. The project consists of investments in water and waste water infrastructure in the Italian provinces of Livorno, Pisa and Siena (Tuscany Region) during the 2018 – 2022 period. This will benefit 32 municipalities with a total population of around 370,000 inhabitants. The upgrades will optimise existing water production, transfer and distribution systems as well as the wastewater collection and treatment works.



## **Connected Europe: PIEDMONT-SAVOY**

A €130 million loan is supporting the "Piedmont-Savoy" electricity inter-connector linking Italy and France. The high-voltage power interconnector between Piossasco in Italy and Grande-Île in France will provide an overall cross-border exchange capacity of 1,200 MW. Measuring 190 km, this will be the world's longest direct current cable power line, fully integrated within the transmission infrastructure system and therefore 'invisible'. Project promoter Terna places a strong focus on sustainability, ensuring minimal environmental impact. The work is expected to be completed by the end of 2019, increasing exchange capacity between the two countries by 40%.



# Treating neurological disorders: NEWRON PHARMACEUTICALS

Newron Pharmaceuticals is a biopharmaceutical company focused on the development of novel therapies for patients with diseases of the central and peripheral nervous system. A €40 million loan is helping to boost Newron's research and development activities in the search for new treatments for rare diseases.