



FINLAND'S RECOVERY AND RESILIENCE PLAN

#NEXTGENEU | FEBRUARY 2024

KEY FIGURES

EUR 1.95 billion in grants 0,78% of GDP¹

>25 % value of payments requested corresponding to 14% of milestones/targets



Climate Target 52 %



Digital Target 29%



Social Spending 32%

WHAT ARE THE MAIN CHARACTERISTICS OF THE FINNISH PLAN?

GREEN	In addition to ambitious reforms, 52% of investments are dedicated to green objectives, strongly supporting Finland's 2035 carbonneutrality target.
DIGITAL	29% of the Plan is dedicated to the digital transformation, further strengthening Finland's leadership in the digital field.
INCLUSIVE	Projects in the social, health and employment fields support young people, unemployed and vulnerable groups to integrate into working life and participate in society at large.



HOW DOES THE FINNISH PLAN HELP CITIZENS?

It helps improve the provision of **essential services**, **including digital**, **employment and welfare services**, to integrate into working life and participate in society at large.

FLAGSHIP EXAMPLES





In 2022, 6.5% of the Finnish population reported unmet medical care needs. To **improve the availability of social welfare and healthcare services**, and to increase the cost effectiveness of the service delivery, the Plan supports the implementation of a comprehensive social and healthcare services reform. The reform has transferred the responsibility for social welfare and healthcare services from municipalities to newly established wellbeing services counties.

To help meet the objectives of this ambitious reform, Finland is using digital solutions to improve access to these services. The Plan supports the development of innovative solutions for citizens, such as symptom assessments, self-care services, social benefit calculators, digital mental health services, aftercare monitoring services and digital solutions for preventive services. The aim is to **increase the share of the population using healthcare and social welfare e-services** from 26% in 2020 to 35% in 2025.

Ohjaamo one-stop-shops reaching out to youth



In 2022, 7% of those aged 15 to 24 in Finland were neither in education, nor in employment or training. The Plan supports the almost 70 *Ohjaamo* **one-stop-shop youth centres** across Finland, which help people under 30 years old in matters related to work, education and everyday life.

The Plan will strengthen the *Ohjaamo* network by compensating municipalities for the allocation of more resources to the youth centres, allowing them to better respond to young people's needs. The *Ohjaamo* Centres will receive EUR 6.5 million to hire additional experts in education, health and social fields.



HOW DOES THE FINNISH PLAN HELP BUSINESSES?

It tackles key challenges for businesses' competitiveness, including **boosting investment in R&D and renewable energy**.

FLAGSHIP EXAMPLES





Finland set a goal to increase research and development expenditure to 4% of GDP by 2030. The Plan helps to fund Finnish **R&D projects**, especially in the **digital and green transition**. The RRF has channelled EUR 89 million through the Research Council of Finland to 56 projects, such as:

- ▶ Al-based technologies for early detection of forest fires;
- Development of new battery materials for energy storage;
- AI-driven development of new carbon removal technologies.

Streamlined permitting for energy-related investments



Finland aims to be **carbon-neutral by 2035**, which is even more ambitious than the EU's climate-neutrality target for 2050. To this end, the Plan will **speed up the processing of environmental permit applications** by:

- Creating a streamlined permit procedure leading to a single official decision and review procedure;
- Setting up a new single national authority to process environmental permit applications.

This will **reduce the administrative burden** for businesses active in the energy sector and **speed up the deployment** of investments in renewable energy.



HOW DOES THE FINNISH PLAN STRENGTHEN OUR UNION?

It helps the EU achieve its climate objectives and it helps keep citizens safe from cyber-attacks.

FLAGSHIP EXAMPLES

Finland's cybersecurity platform for European citizens



In the digital age cybersecurity is key. The Finnish Plan will fund the Cyber Citizen Project to create a model for **teaching cybersecurity skills to citizens** and a related learning portal. The portal will include content that targets different groups, which will enhance citizens' ability to operate safely in the digital world.

The Plan will also fund a research project aimed at **identifying** best practices on cybersecurity training across all **EU Member States**. This project includes the creation of a common digital platform for teaching and developing cybersecurity skills. The platform will be **made available** for all **Europeans** in different languages.

Towards a climate-neutral Finland by 2035



The reformed Climate Act has anchored Finland's target of carbon neutrality by 2035 in national law. On top of this reform, the Plan also invests in renewable energy sources, including in the largest solar power installation in the Nordics at Simo in Southern Lapland. Assuming 1,000 hours of sunshine per year, the estimated annual energy production is equal to 70,000 MWh and the installation is expected to reduce carbon dioxide emissions by approximately 6,200 tonnes per year.

For more information: Finland's recovery and resilience plan — European Commission (europa.eu)

© European Union, 2024