

RRF 1st Payment request – Denmark

Preliminary positive assessment by the Commission



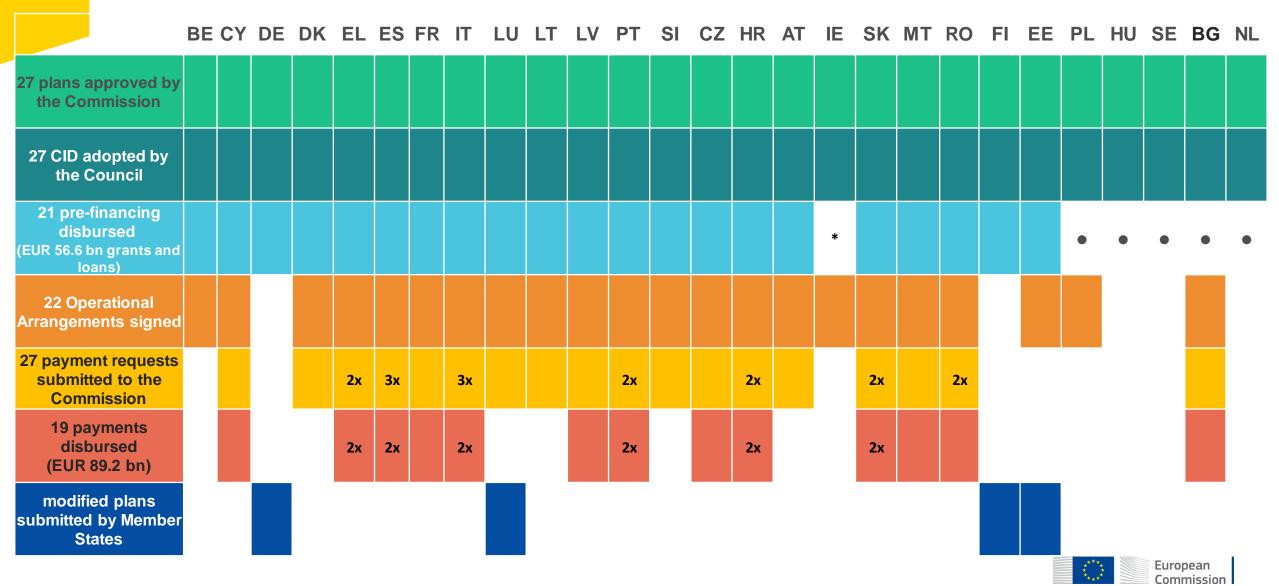
Recovery and Resilience Facility: state of play





State of play on implementation: EUR 145,8 bn disbursed $^{\circ}$





No pre-financing requested.

Prerequisite to request pre-financing: CID was adopted by 31 December 2021.

Denmark's first payment request: overview





Timeline of Denmark's RRP implementation

RRP approval

- RRP submitted on 30 April 2021
- Approved by COM on 17 June 2021
- Endorsed by Council on 13 July 2021
- Financing agreement signed on 18 and 27 August 2021
- Operational arrangement signed and published on 04 August 2022

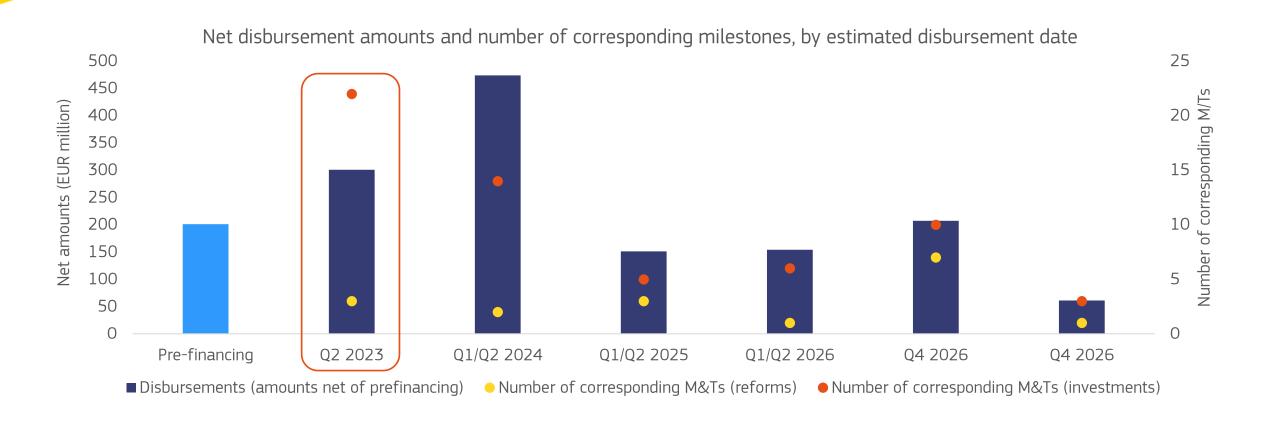
<u>Payments</u>

- Pre-financing paid on 2 September 2021 (€201 million)
- 1st payment request submitted on 16 December 2022 (€301 million - 25 M&T)





Milestones & targets and payment requests







Overview of the request



23 milestones

2 targets



6 components (out of 7 in DK RRP)

3 reforms and

22 investments



measures generally implemented until Q4-2021



€ 301mn in grants

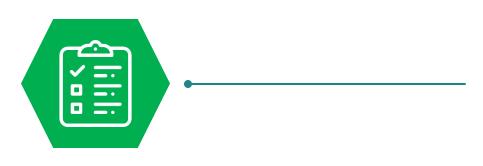
(of € 1.43bn in total)





Green transition: selected measures

Green transition of agriculture and the environment



Completed call for applications for: the **subsidy schemes** for climate technologies in agriculture [M 11]; and **rewetting and taking out carbon rich soils out of production** [M 13].

Green tax reform

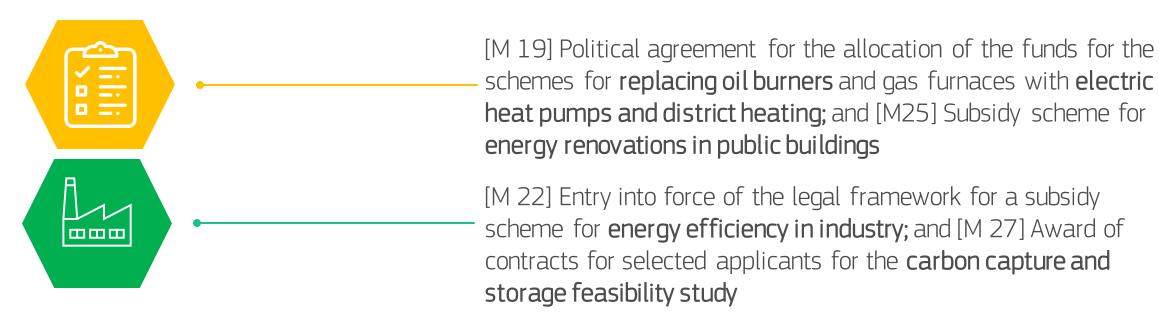


Political agreements reached and **green tax reform bill** adopted and entering into force with two initiatives to incentivise green investment (i) thanks to a **tax rebate (investment window)**; and (ii) **accelerated depreciation financing scheme** [M 31 – 32 -34 -35]. Additionally, a political agreement on **increasing emissions tax on industry** is reached [M38].



Green transition: selected measures (ii)

Energy efficiency, green heating and carbon capture and storage







Green transition: selected measures (iii)

Sustainable road transport



[M 41] Entry into force of legal act to re-prioritise the registration tax of vehicles and low electricity tax on charging electric vehicles.



Research in green solutions



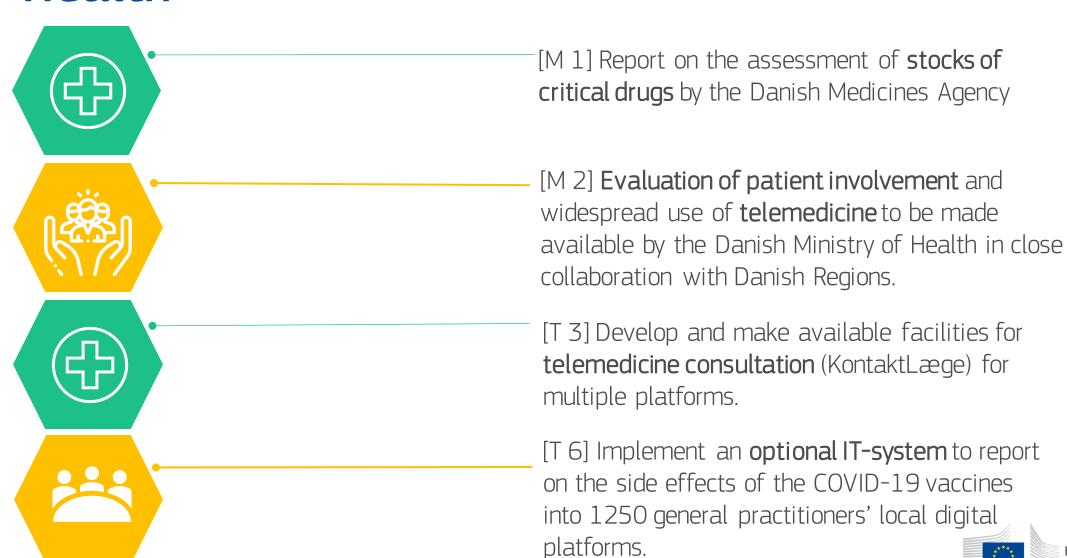
[M 64, 67, 70, 73] Selection of **mission roadmaps** for: Carbon capture and storage or use of CO2; Green fuels for transport and industry; Climate and environmentally friendly agriculture and food production; Circular economy use and reduction of plastic and textile waste.

[M 76] Enter into force of **bill for tax deductions for research and development**work for companies





Health





Digital transition

[M 2] Evaluation of patient involvement and widespread use of telemedicine

[T 3] **Telemedicine consultation** development for multiple platforms

[T 6] **Optional IT-system** to report on COVID-19 vaccines side effects



[M 76] Incentives to boost R&D in companies – digital share

[M 34 – M 35] Accelerated depreciation – digital share

[M 31 – M 32] Investment window – digital share



Next steps In the implementation of the Danish RRP





Next steps

DK payment request – planned calendar

EFC discussion Monday, 27 March

Comitology meeting Tuesday, 4 April

- The Commission has sent its preliminary assessment of Denmark's fulfilment of the milestones and targets required for this payment to the Economic and Financial Committee (EFC), asking for its opinion.
- This will be followed up by detailed discussions with the Member States in the EFC. The EFC's opinion is to be delivered within maximum four weeks.
- Once the examination by the EFC is completed, the Commission would be in position to adopt a decision which, taken account of the EFC opinion, will authorise the disbursement of the financial contribution and disburse €301.5 million to Denmark (net of pre-financing).
- The examination comitology procedure will be used for this adoption.





Looking ahead: 2nd payment request

	Milestones	Targets	Total	
Non-repayable support	4	12	16	

- The second payment request covers milestones and targets in Q1 Q4 2022. There are 16 milestones and targets in this payment request, out of the 77 in the Danish plan. 2 relate to reforms and 14 relate to investments.
- The second instalment (non-repayable support) amounts to EUR 473.89 million (net of pre-financing).
- The milestones and targets are linked to key steps in the implementation of reforms and investments, in the areas of research of green solutions (i.e. partnerships funded), digitalisation (e.g. adoption of both new digital and cybersecurity strategies), sustainable road transport and energy efficiency, among others.



Thank you

More information: Commission webpage on the RRF

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