



European Commission













# THE INVESTMENT PLAN FOR EUROPE

## REDEXIS GAS TRANSMISSION AND DISTRIBUTION IN SPAIN



**Extending gas distribution networks in Spain over the next three years (2015-18) including constructing new pipelines to reach customers in remote and rural areas.** Many of these customers currently rely on fuel oil and propane for heating and cooking. Replacing these polluting fuels with cleaner and cheaper natural gas will reduce energy costs and cut household and business emissions by over 140 kilo tonnes of CO2 per year. The EFSI support will allow Redexis to invest on a larger scale, and it is expected to **create 3000 jobs during the construction phase and 60 new permanent jobs.**

	Project promoter	Redexis Gas SA
	Sector	Energy / infrastructure
	Location	Different locations across Spain
	Product type	EIB loan
	EIB financing under EFSI	Up to EUR 160 million
	Total project cost	EUR 326 million
	EFSI added value	A long-term, large loan at favourable conditions allows Redexis to invest in improvements to the gas networks across Spain, while the involvement of the EIB is likely to encourage banks and institutional investors to support the project
	Expected job creation	The investment is expected to create around 60 new permanent jobs, with over 3000 jobs expected to be generated in the construction phase
	Economic and social impact	Strong regional impact, especially in rural areas. Replacing polluting fuels with cleaner and cheaper natural gas will reduce energy costs and cut household and business emissions by over 140 kilo tonnes of CO2 per year
	Signed	22 December 2015

