

EU OPEN FOR BUSINESS – A NEW COMPASS FOR SMEs

26-28 MAY 2021

Access to finance for SMEs

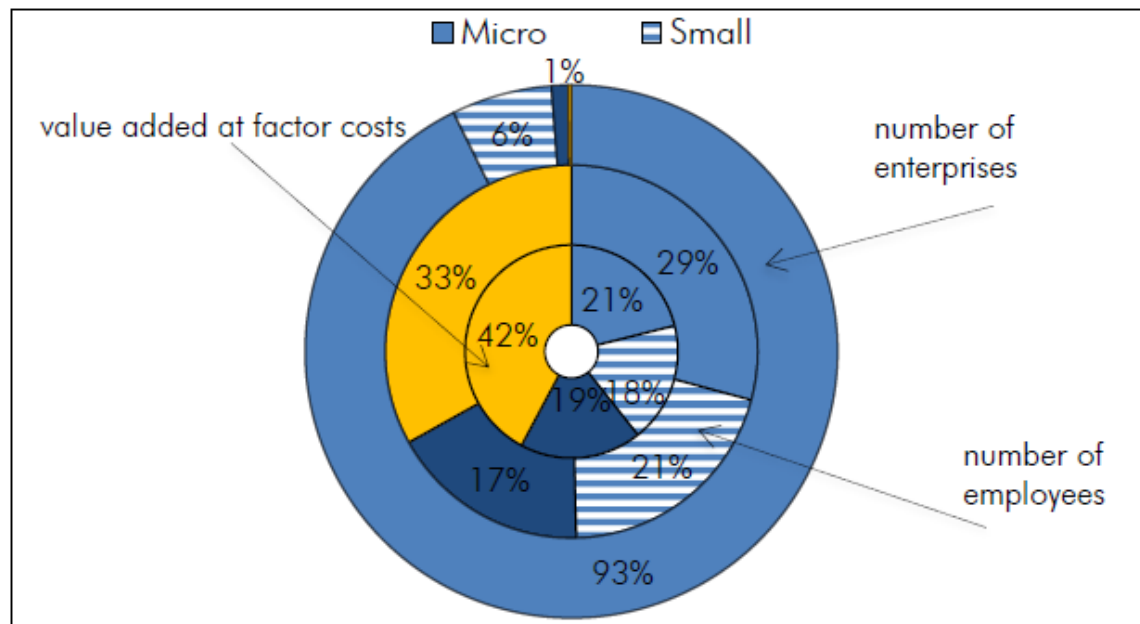
Armando Melone

DG for Internal Market, Industry, Entrepreneurship and SMEs

Unit C1: Access to finance

Small and Medium-sized Enterprises in EU

EU definition (EC)	Employees	Annual turnover	or	Balance sheet total
Micro	<10	≤ EUR 2m		≤ EUR 2m
Small	<50	≤ EUR 10m		≤ EUR 10m
Medium-sized	<250	≤ EUR 50m		≤ EUR 43m

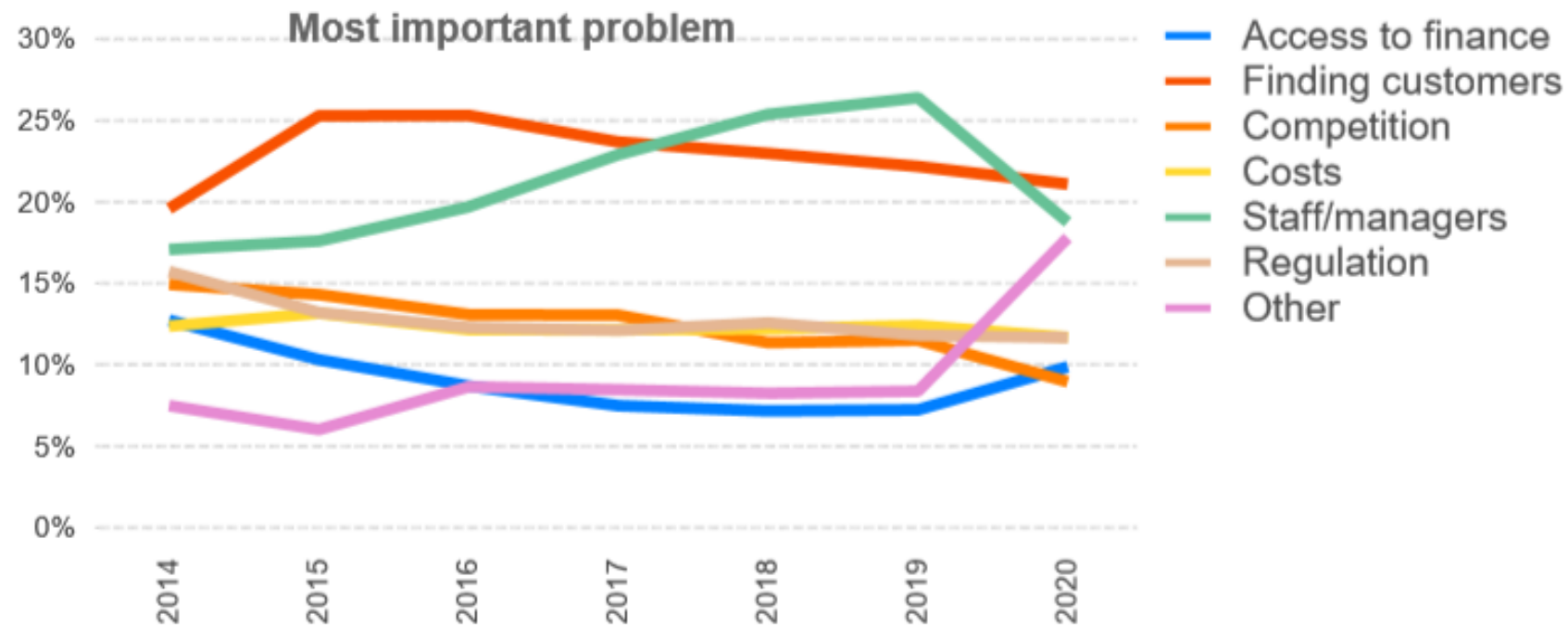


- 22.3 million of SMEs

- SMEs are 99.8% of the total number of companies in EU

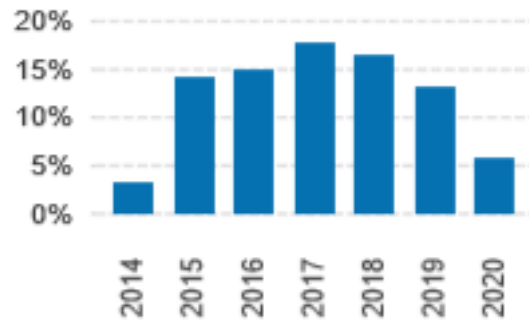
- 90 million people employed by SMEs (67% of total)

Most important problem for SMEs in EU

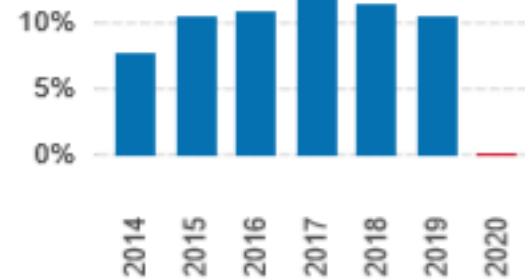


SMEs in the European Union - market conditions

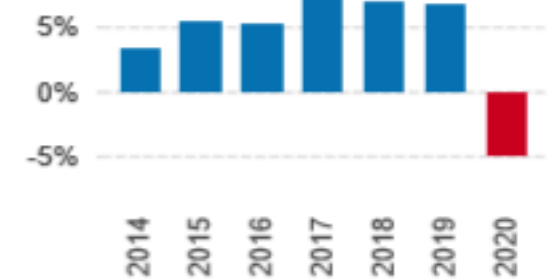
Willingness of banks



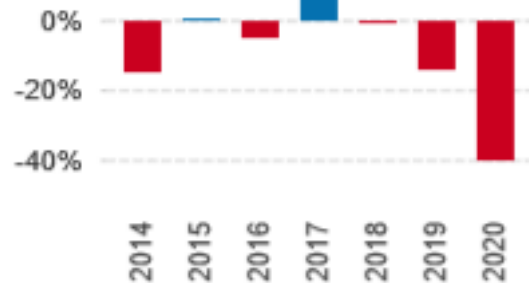
Willingness of partners



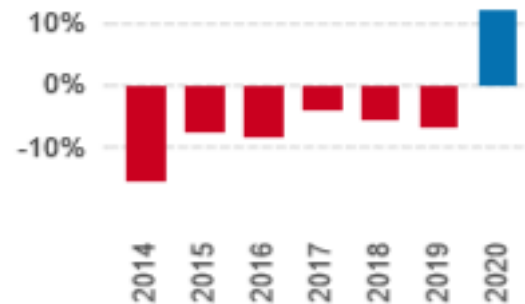
Willingness of investors



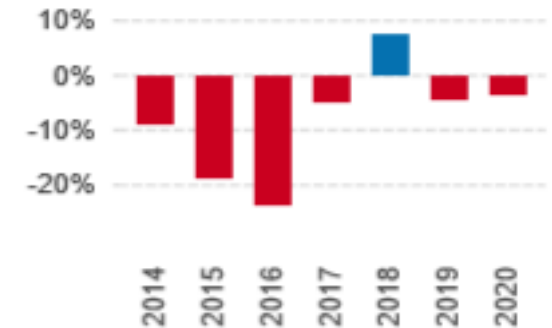
General economic outlook



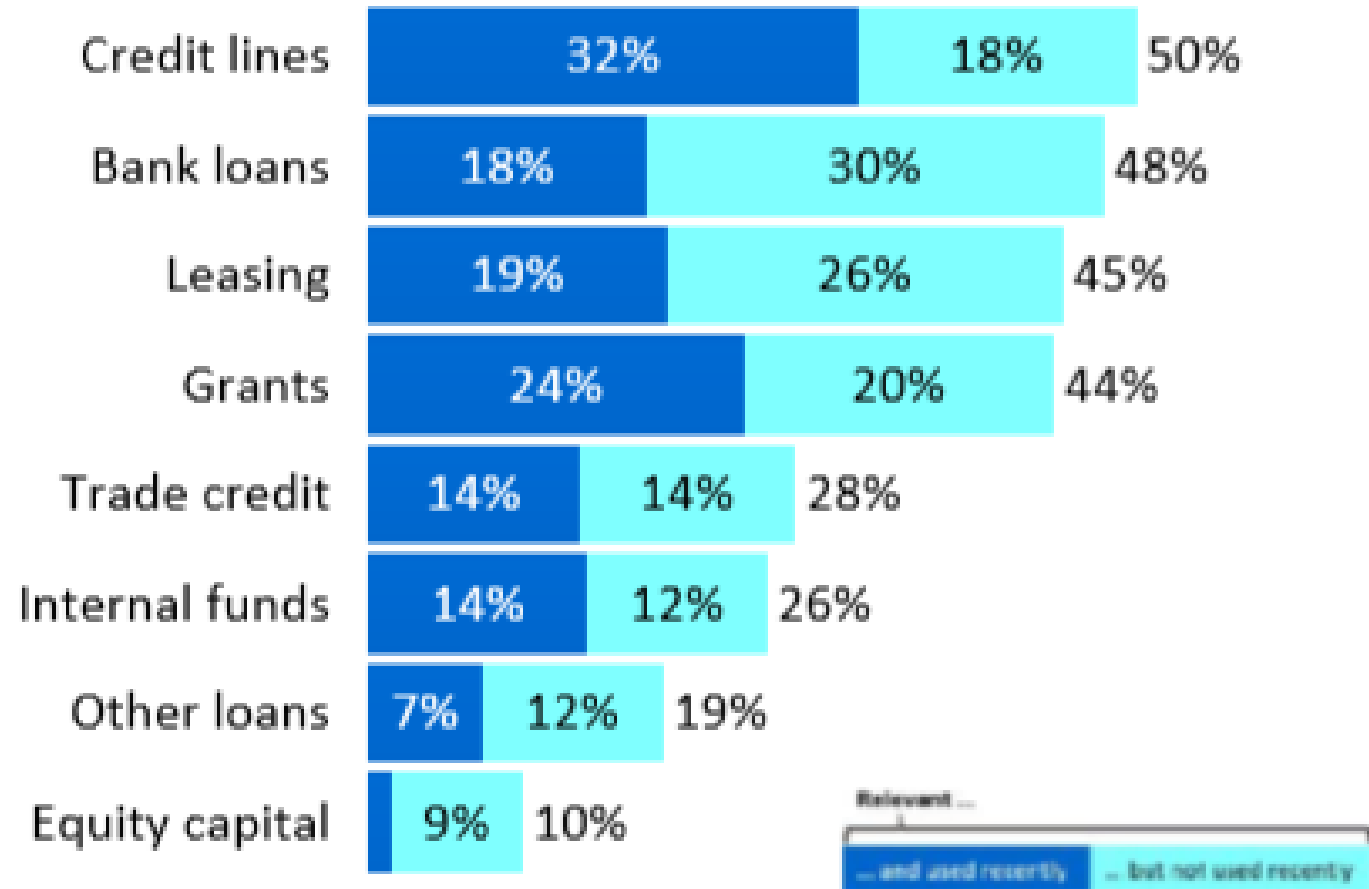
Public fin support



Level of interest rates



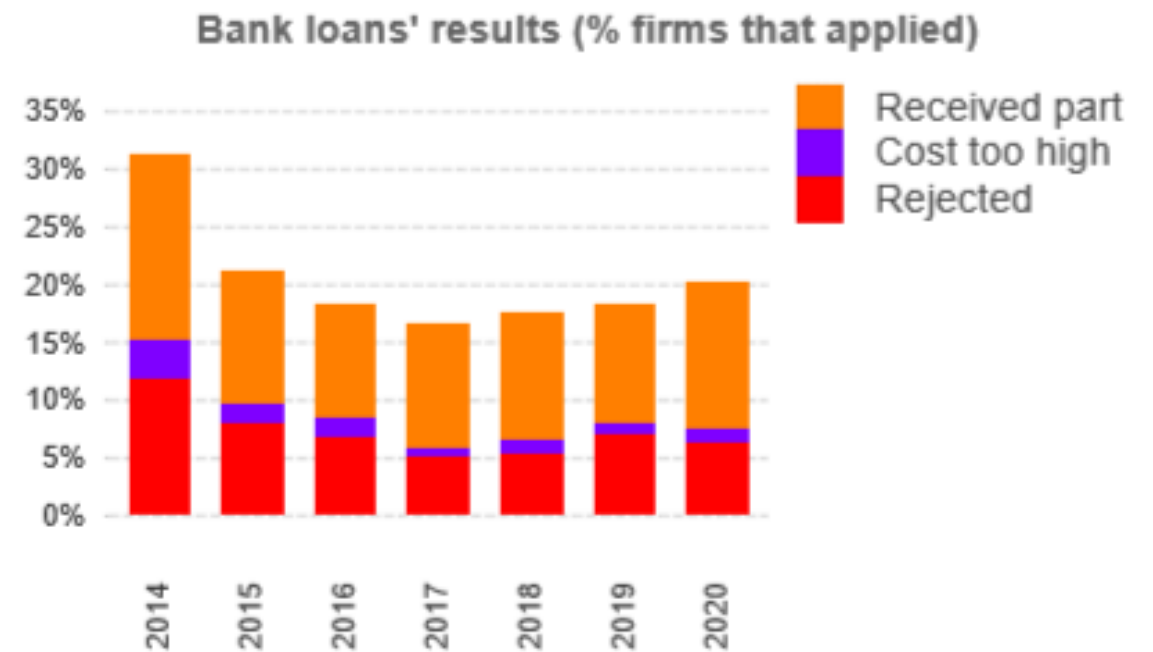
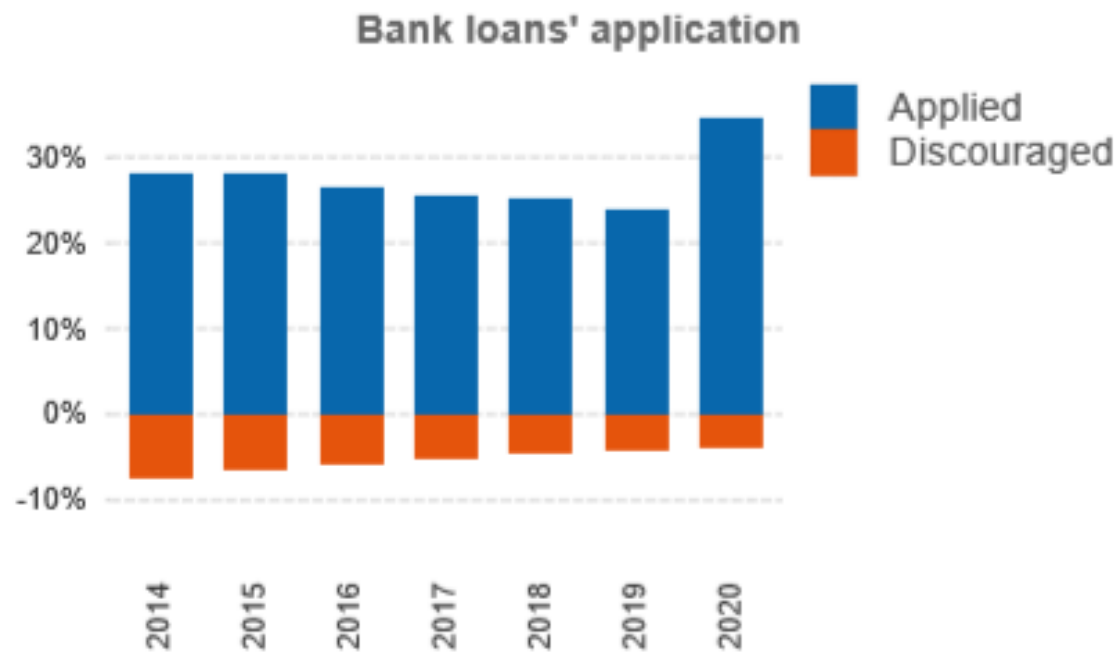
Relevant and used financing for SMEs



percentage of respondents that considered those sources of financing as relevant, that is, have you used them in the past or considered using them in the future

Data from "Survey on the Access to Finance of Enterprises (SAFE)"
 November 2020, <http://ec.europa.eu/growth/safe>

Bank loans: applications and outcome



The EU response

Recovery package

SURE/ESM Pandemic
Crisis Support/EIB
Guarantee Fund

- EUR 540 billion
- 3 safety nets for workers, businesses and sovereigns

Next Generation EU


- EUR 750 billion
- Temporarily lifting the own resources ceiling

Multiannual Financial
Framework 2021-2027

- Reinforced MFF - EUR 1100 billion


State Aid Temporary Framework
Stability and Growth Pact waiver

2014-2020 Financial Instruments for SMEs



What is available?

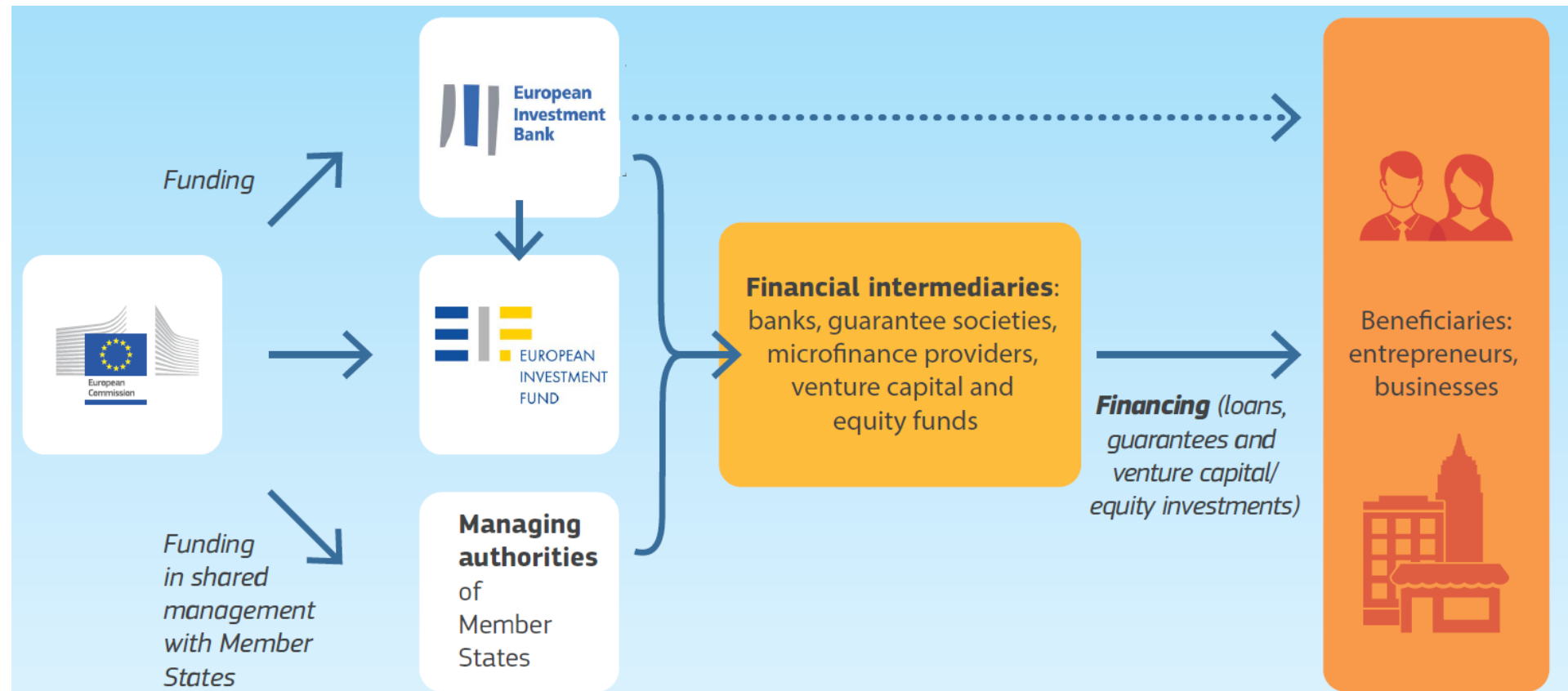
Who is eligible for EU funding?
Start-ups | Entrepreneurs | Businesses
=> any size/ any sector



Programme	Type	Amount
Social Change & Innovation	Microfinance	< €25.000
	Investments	< €500.000
COSME	Guarantees	< €150.000
	Equity	
Creative Europe	Guarantees	
InnovFin (Horizon 2020)	Guarantees	€25.000 - €7.500.000
	Equity	
Private Finance for Energy Efficiency	Loans	< €5.000.000
Natural Capital Financing Facility	Loans, equity	€5.000.000 - €15.000.000
European Investment Bank, European Investment Fund, European Structural and Investment Funds, European Fund for Strategic Investments	Loans, guarantees, equity	

Focus	Size of company		
	Micro	SMEs	Small mid caps
Micro-enterprises	✓		
Social enterprises	✓	✓	
General	✓	✓	
Growth, expansion stage	✓	✓	
Cultural and creative sector	✓	✓	
Research, development, innovation	✓	✓	✓
Start-up, early stage	✓	✓	✓
Energy efficiency	✓	✓	✓
Preservation of natural capital, climate change	✓	✓	✓
General	✓	✓	✓

How do EU financial instruments work in practice



www.access2finance.eu

programmes

► Access to finance

Exchanges for
young
entrepreneurs

Access to EU finance

This site will help you to apply for finance supported by the European Union. To access EU finance, click on your country to locate banks or venture capital funds that provide finance supported by the EU:

Select a country



How it works

More information

EU grants, funds and programmes (calls for proposals)



Help & advice

News

10/02/2014 - [UK: First Progress Microfinance agreement with internet lender Ezbob](#)

22/01/2014 - [Call for proposals - Enterprise Europe Network \(2015-2020\)](#)

11/12/2013 - [First Horizon 2020 calls for projects published](#)

Related topics

For enterprises & entrepreneurs

- Start-ups
- Public contracts - Rules & procedures

Questions about the EU?

- 00 800 6 7 8 9 10 11
- E-mail
- Europe Direct centres
- Web chat

www.access2finance.eu



Poland ▾

Advanced search

Type of finance	Company category	Amount of finance	Investment focus	Sources of Finance
<input type="checkbox"/> Loan/ guarantee <input type="checkbox"/> Equity/ venture capital	<input type="checkbox"/> Start-up/ self-employed <input type="checkbox"/> Micro (< 10 employees) <input type="checkbox"/> SME (10-249 employees) <input type="checkbox"/> Small mid-cap (250-499 employees) <input type="checkbox"/> Mid-cap (500-3000 employees) <input type="checkbox"/> Large-cap (> 3000 employees)	<input type="checkbox"/> 0 - € 24 999 <input type="checkbox"/> 25 000 - 7.5 million € <input type="checkbox"/> > 7.5 million €	<input type="checkbox"/> All sectors/ general <input type="checkbox"/> Research, development and innovation <input type="checkbox"/> Start-up <input type="checkbox"/> Equity/ venture capital <input type="checkbox"/> Early stage (seed and start-up) <input type="checkbox"/> Expansion stage (growth) <input type="checkbox"/> Generalist <input type="checkbox"/> ICT sector <input type="checkbox"/> Life sciences <input type="checkbox"/> Cleantech	<input checked="" type="checkbox"/> All sources <input type="checkbox"/> CIP <input type="checkbox"/> EIB <input type="checkbox"/> EIF <input type="checkbox"/> Progress Microfinance <input type="checkbox"/> RSFF <input type="checkbox"/> RSI <input type="checkbox"/> Structural Funds - National sources of finance

Keyword search

Search

Financial Intermediaries	Region of activity	Type of finance	Amount of finance	Investment focus	Additional Information	Sources of Finance
Fax: 00 22 6362902 Email Website Managing authorities	woj. małopolskie	Loan/ Guarantee	< 250.000 PLN		Loan fund for entrepreneurs affected by natural disasters, credit guarantees, Loan Guarantee Fund "Małopolskie Inwestycje"	Structural Funds - National sources of finance
Tarnowska Agencja Rozwoju Regionalnego Phone: 00 48 146213450 Fax: 00 48 146213955 Email Website Managing authorities		Loan/ Guarantee	< 25.000 €	Start-up, Early stage (seed and start-up)	Investment Loan - investment expenditure to create a new, modernise or expand an existing fixed asset. Auto Loan – credit for purchase of vehicles and other means of transportation for Small segment Clients.	CIP
Bank BPH SA Email Website		Loan/ Guarantee	< 25.000 €	Start-up, Early stage (seed and start-up)	Microloans (up to € 25 000), including for disadvantaged and underrepresented groups, for starting or developing a microenterprise (with less than 10 employees).	Progress Microfinance

Download PDF

InvestEU 2021-2027



2014-2020

- > European Fund for Strategic Investments
- > CEF Debt Instrument
- > CEF Equity Instrument
- > Loan Guarantee Facility under COSME
- > Equity facility for Growth under COSME

- > Innovfin Equity
- > Innovfin SME guarantee
- > InnovFin Loan Services for R&I Facility
- > Private Finance for Energy Efficiency Instrument
- > Natural Capital Financing Facility

- > EaSI Capacity Building Investments
- > EaSI Microfinance and Social Enterprise Guarantees
- > Student Loan Guarantee Facility
- > Cultural and creative sectors Guarantee Facility

2021-2027



Specific objectives of the SME window

- ✓ Increase access to and availability of finance for European SMEs and small mid-caps
- ✓ Providing support for SMEs and small mid-caps for which access to finance problem is the most pronounced:
 - start-ups
 - younger and smaller companies
 - SMEs lacking sufficient collateral
- ✓ Promoting the implementation of specific Union's policy priorities, e.g. in the areas of:
 - Innovation
 - Digitalisation
 - Cultural and creative industries

A key contribution to jobs and growth

- **Unlock investment:** for companies, SMEs, infrastructure, long term investment and support the Commission's Investment Plan
- **Better connect savings to growth across borders:** MS with both small and large capital markets have much to gain;
- **Make the financial system more stable:** developed capital markets can cushion the impact of a contraction in bank lending;
- **Deepen integration and increase competition:** supporting EMU, lowering costs and increasing competitiveness.

Thank you!