

re!commerce[®]
GROUP

Sustainable Consumption Pledge

Towards a responsible
refurbishment industry

Introduction

Recommerce[®] is the European leader in the buy back and refurbishment and resale of high tech products.

Since our creation in 2009, Recommerce has consistently prioritized expertise, innovation, responsibility, and sustainability expertise, innovation as its core values. As a tech company, we are dedicated to a virtuous project, managing the buy back, refurbishment and resale of pre-owned products, thereby avoiding the manufacturing of new products. Recommerce[®] is an enabler of the circular economy in Europe.

Through its company-wide Sustainable Consumption Pledge, Recommerce[®] is at the forefront of the regenerative refurbishment industry, constantly seeking ways to enhance sustainability for a better world.

Summary

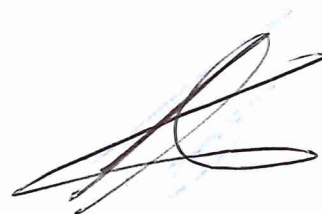
I. Low Carbon Strategy

1. Reducing our greenhouse gas emissions
2. Avoiding emissions

II. Increase Circularity

1. Refurbishment
2. Recycling

III. Improve Social sustainability



I. Low Carbon Strategy

Recommerce is committed to achieving carbon neutrality by adopting a low-carbon strategy by 2024. This includes reducing our emissions as well as helping other companies do the same.

1. Reducing our greenhouse gas (GHG) emissions¹

Recommerce[®] pledges to calculate its GHG emissions every year for the scope 1, 2 and 3 of its activities, with 2023 as a year of reference according to the GHG Protocol². In 2021, Recommerce carried out its first carbon footprint assessment using the Bilan Carbone^{®3} Method.

Starting in 2023, we will switch to the GHG Protocol for our carbon assessments. By maintaining a consistent methodology, we ensure accurate tracking and targeting of reductions, with 2023 as our reference year.

Carbon Footprint for 2023

4 101 tco2e

Scopes 1, 2 and 3



5,8kgCO2/smartphone

We are committed to setting quantified, science-based reduction targets in line with the Science Based-Target (SBTi)⁴ initiative, ensuring alignment with the Paris Climate Agreement.

These targets will be both :

- In absolute values for Scopes 1 and 2;
- In relative value for Scope 3 : Carbon footprint per refurbished smartphones (Kg CO2 / smartphone)

We are currently developing our roadmap that details our reduction targets for 2030, 2050, and intermediate milestones. Our action plan is on track to be completed by the end of this year, 2024.

¹ Pillar A of Net zero / Net Zero Initiative - carboney.com

² In 2023, Recommerce has undergone to calculate its emissions according to the GHG Protocol Corporate Accounting and Reporting Standard, which provides requirements and guidance for companies and other organizations preparing a GHG emissions inventory : <https://ghgprotocol.org/corporate-standard>

³ L'ABC - Du Bilan Carbone[®]

⁴ Science Based Targets

2. Avoiding emissions⁵

We pledge to continuously track and optimize the greenhouse gas (GHG) emissions we prevent through our refurbishment and resale activities. Selling a refurbished smartphone can save on average 50kg of CO2 equivalent⁶. In 2021, by selling 520,000 products, Recommerce managed to save around 26,000 tons of CO2. we acknowledge that these figures can be further improved by optimizing the refurbishment value chain.

To meet these objectives, Recommerce has implemented a variety of internal process improvements, including:

- Setting up ambitious and innovative action plans per business units, (Purchases, IT, logistics...) to integrate these carbon footprint related elements, prioritizing items with the highest GHG emissions;



- Encouraging our suppliers and subcontractors to commit to GHG emissions reduction, with our external help and/or by adding clauses in our contracts;

- Organizing at least one initiative around GHG emissions reduction per year dedicated to all of our collaborators (workshops, group trainings);



- Implementing communication strategies to nudge our clients towards a more sustainable use of our products (energy consumption).

⁵ Pillar B of Net zero: Net Zero Initiative - carbone4.com

⁶ <https://librairie.ademe.fr/assessment-of-the-environmental-impact-of-a-set-of-refurbished-products>

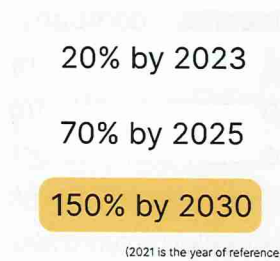
II. Increase Circularity

Refurbishment entails testing and, if required, repairing a product by a professional third party before selling it back to a new owner. Recycling, in contrast, involves extracting materials from a device when it is deemed unfit for reuse. Therefore, our primary focus is to promote and develop the market for refurbished products to enhance circularity. Indeed, in line with the Waste Treatment Hierarchy, we prioritize prevention and reuse, such as refurbishment, before considering recycling and disposal.

1. Refurbishment

Recommerce® pledges to increase circularity in its activities by improving the percentage of refurbished products sold compared to the ones being recycled among all collected products.

By increasing our circular activities, we intend to increase our sales of refurbished products to :



The company also intends to diversify its products portfolio to increase the amount of refurbished products taken back and sold :

- +100%** for tablets
- +200%** for gaming consoles
- +300%** for laptops by 2030

Recommerce® is committed to developing a local and virtuous supply chain, which helps reduce waste by expanding its buy-back programs with partners throughout Europe and enhancing its SaaS solutions⁷.

Currently buying back over 800,000 products annually, Recommerce plans to strengthen its partnerships with various national telecom operators and retailers. The goal is for 100% of our refurbished products sold by 2030 to be sourced through these programs.

Furthermore, Recommerce® aims to promote the circular economy among other stakeholders and in various product categories through its CircularX⁸ solution.



⁷ A Solution as a Service (SaaS) is an application software solution provided and operated by a company or a third party, the "service provider". It provides a service or a technology that is hosted via an Internet connection rather than directly implemented on a device for their client.

⁸ CircularX is a SaaS solution developed by Recommerce Group in 2021. The solution provides any retailer with a platform to manage buy back, refurbishment and resale of any product category.

2. Recycling

Recommerce also develops free collection programs for products that cannot be refurbished in partnership with eco-organizations, Social Enterprises and foundations.



Morphosis

ELISE

réalise

GESTFORM



Today

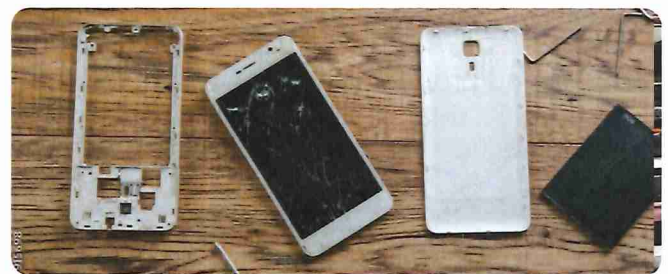
97% of our collected products are refurbished

while 3% of them are redirected to recycling streams.

Our goal is to manage the end-of-life of products that cannot be refurbished.

To support this effort, we partner with a leading company based in France that specializes in extracting and refining rare and precious metals from electrical and electronic equipment across Europe. This partner provides us with precise data on the materials recycled from these efforts.

Our goal is to increase the volume of recycled products while maintaining a 3% rate relative to the total volume of products collected annually, as **refurbishment and reuse** remain our priority.



III. Improve social sustainability

Recommerce[®] is dedicated to enhancing social sustainability throughout its entire value chain, going beyond mere regulatory compliance⁹. We employ a collaborative approach to assist our partners in advancing their Corporate Social Responsibility (CSR) efforts, thereby nurturing a positive dynamic within our ecosystem. Currently, Recommerce implements the following measures:

- Incorporating CSR criteria into the selection process for suppliers and subcontractors;
- Conducting Audits of our service providers (all located in Europe) on the following scopes: quality, environment, information security, health and safety at work, compliance;
- Ensuring our service providers hold ISO 9001 and 14001 certifications, with ISO 27001 certification currently in progress.

Recommerce pledges to achieve the following by the end of 2024:

- Inclusion of a set of documents in our contractual relationships : Responsible Purchasing Policy, Ethics charter, Code of conduct, CRS & IMS Policy¹⁰
- Implementation of on-site audits among our extra EU partners
- Deployment of a rigorous process to monitor our service providers and suppliers: annual CSR assessment (monitoring partners' objectives and continuous improvement action plans).

Key Performance Indicators (KPIs) for 2030 :

- Conduct audit of our main partners¹¹ (suppliers and service providers) on a 3-year scale
- Perform audit of our extra EU suppliers every 2 years

Committed to making a societal impact and fostering local employment, Recommerce[®] currently works with Social and Solidarity Enterprises for key steps of its refurbishment value chain such as testing or logistics. Recommerce pledges to foster its partnerships with those Social and Solidarity Enterprises and to increase the percentage of products tested and repaired by such enterprises by **500% in 2030**

Eventually, Recommerce currently donates 1 euro per order placed on its e-commerce website recommerce.com to charitable organizations. In 2023, we raised **11 644€** for an Environmental association. As we expand our commercial activities, Recommerce pledges to enhance this initiative by increasing our annual donation by at least 15%.

⁹ The Integrated Management System of Recommerce includes certified scopes such as ISO 9001 (Quality), ISO 14001 (Environment), ISO 27001 (Information Security), as well as non-certified scopes like ISO 45001 (Occupational Health and Safety Management) and ISO 37001 (Anti-corruption).

¹⁰ Corporate Social Responsibility & Integrated Management System Policy

¹¹ Our "main partners" are to be understood as partners dealing with more than 5% of our volumes each. All of our "main partners" represent together beyond 90% of our volumes

COMMITMENT TO PUBLISH PROGRESS

Recommerce® pledges that all information related to the commitments below will be available on its webpages and on its annual CSR Report and will be updated as often as it requires in a clear and precise manner. Recommerce® pledges to submit yearly reports and updates on this information to the European Commission.

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