

RRF 1st Payment request – Austria

Preliminary positive assessment by the Commission





Timeline and process of payment requests

Submission of the payment request (up to twice a year)

- MS chooses the best moment to submit
- All evidence in FENIX, the RRF IT Tool
- Informal cooperation with Commission ahead of submission

Commission
Assessment
of the
payment
request (up
to 2 months)

- Evidencebased assessment
- Thorough check of the satisfactory fulfilment of milestones and targets

EFC opinion (up to 4 weeks except emergency break)

- Commission provides positive preliminary assessment
- Economic Policy Committee discussion
- Economic and Financial Committee opinion adopted by consensus

Commission adopts payment decision in comitology (around 2-3 weeks)

- Commission implementing decision takes into account EFC opinion
- Opinion by RRF (comitology) Committee

Commission processes payment (without undue delay)

 As soon as possible based on market conditions





Timeline of Austria's RRP implementation

RRP design and adoption



- RRP submitted on 30 April 2021
- Approved by COM on 21 June 2021
- Endorsed by Council on 13 July 2021

RRP Implementation Setup



- Financing agreement signed on 16-22
 September 2021
- Operational arrangements signed and published on 29 November 2022

First Payment Request

- Submitted on 22
 December 2022
- Positive preliminary assessment adopted by COM on 10 March 2023





Structure of the preliminary assessment

- The summary of the positive preliminary assessment of each relevant milestone/target includes the following:
 - ✓ Context: objectives of the measure, description of the milestone/target, and placement of the milestone/target within the overall implementation of the measure
 - ✓ Evidence: description of the evidence provided by Austria
 - ✓ Analysis: assessment on how the evidence provided duly justifies that the milestone/target is satisfactorily fulfilled
 - ✓ Conclusion: Commission preliminary assessment for each milestone/target



Overview of Austria's RRP and disbursement profile





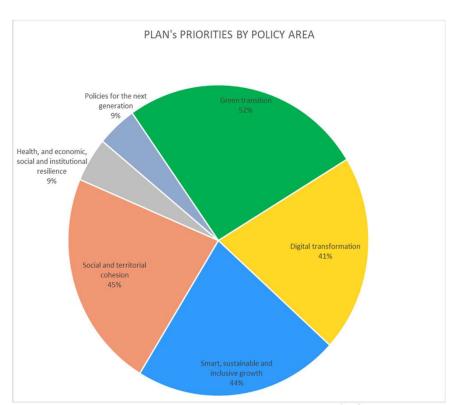
Overview of the Austrian RRP

Allocation

- **EUR 3.751** billion in **grants** (ca. 0.93% of 2021 GDP)
- The total value of the plan is €4.499 billion (ca 1.1% of 2019 GDP)
- No loans requested
- EUR 450 million **prefinancing** paid out, 13% of the funding

The **59 measures** of the plan (27 reforms and 38 investments) are structured around **4** components and **16 subcomponents (171 milestones and targets)**:

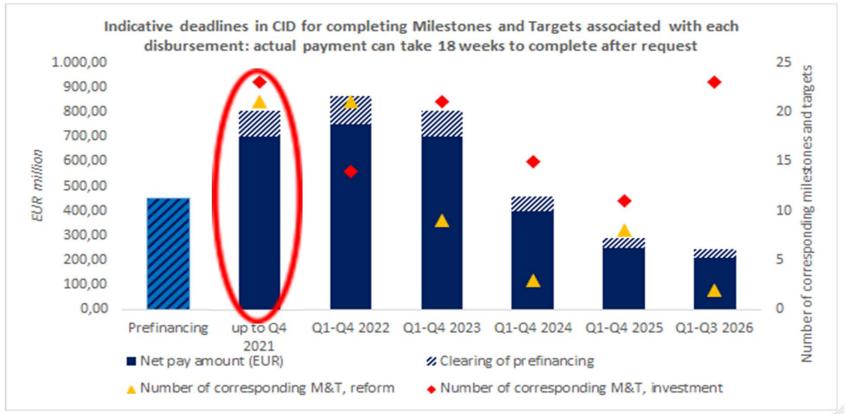
- Green transition
- Digital transformation
- · Social and territorial cohesion
- Smart sustainable and inclusive growth
- Other (mainly health and resilience, policies for the next generation)







The disbursement profile and associated packages of milestones and targets





First payment request





Overview of Austria's first payment request I



40 milestones4 targets



36 measures

17 reforms and

19 investments



Measures implemented until **Q4 2021**



700 million in grants





Key reforms and investments

Reforms:

- 1.B.2 Introduction of 1-2-3 climate ticket
- 1.C.1 Legal framework for increasing collection rates for beverage packaging and the supply of reusable beverage containers in retail
- 1.D.1 Renewables Expansion Law
- 2.A.1 Set-up of Platform Internet infrastructure Austria (PIA) 2030
- 2.B.1 Fair and equal access of pupils to basic digital competence
- 2.C.1 Proposed legislation for Once Only: Amendment of the Enterprise Service Portal Act
- 3.B.1 Education bonus
- 4.B.1 Soil protection strategy
- 4.B.2 Reform to further develop care provision
- 4.C.1 Development of a building culture programme
- 4.D.2 Increase in effective retirement age
- 4.D.4 Climate action governance framework
- 4.D.5 Eco social tax reform
- 4.D.7 National Financial
- 4.D.9 Strengthening equity capital
- 4.D.10 Labour market: one stop shop
- 4.D.11 Liberalisation of business regulations

Investments:

- 1.A.2: Exchange of oil and gas heating systems
- 1.B.4 Zero emission utility vehicles
- 1.B.5 Construction of new railways and electrification of regional railways
- 1.D.2 Transforming industry towards climate neutrality
- 2.B.2 Provision of digital end-user devices to pupils
- 2.C.2 Digitalisation fund public administration
- 2.D.1 Digitalisation of SMEs
- 2.D.2 Digital investments in enterprises
- 2.D.3 Green investments in enterprises
- 3.A.2 Quantum Austria Promotion of Quantum Sciences
- 3.B.2 Promoting re-skilling and upskilling
- 3.C.2 Remedial education package
- 3.D.1 IPCEI Microelectronics and connectivity
- 3.D.2 IPCEI Hydrogen
- 4.A.2 Funding of primary health care projects
- 4.B.3 Climate friendly town centres
- 4.B.4 Investment in the implementation of community nurses
- 4.C.3 Renovation Volkskundemuseum Wien and Prater Ateliers
- 4.C.5 Investment fund for climate friendly cultural businesses



Green transition (13 milestones and 1 target)

- [M101] IPCEI Selection of hydrogen projects
- [M68] Green investment in enterprises
- [M41] Transforming industry towards climate neutrality
- [T3] Replacement of heating systems
- [M117] Roadmap for a soil protection strategy
- [M122] Climate-friendly town centres



- [M11&M12] Introduction of 1-2-3 climate ticket
- [M17] Support programme for zeroemission utility vehicles
- [M21] Start of construction of the Lavanttal rail station
- [M24] Waste Management Act
- [M38] Renewable Expansion Law
- [M156] Citizens' Climate Council (*Klimarat*) and focal point on green budgeting
- [M158] Eco social tax reform





Digital transformation (10 milestones/1 target)

- [M52&T53] Digital devices for the first two years of secondary school
- [M75] Promotion of quantum science
- [M97&M98] IPCEI Microelectronics and Connectivity
 - [M44] Work programme of the Platform internet-infrastructure Austria 2030
- [M56] Legislative proposal for the once only principle
- [M 59] Digitalisation fund for the public administration
- [M62&M63] KMU Digital and KMU E-Commerce
- [M65] Digital investment in enterprises













Social policies, health and next generation (11 milestones and 2 targets)

 [M152] Abolishing of early retirement without deductions

- [M107] Funding guidelines for primary health care centres
- [M119] Long-term care reform
- [T131] Start of community nurses



- [M49&M50] Fair and equal access of pupils to basic digital competence
- [M92&M93] Remedial education package
- [M162] National financial education strategy
- [M84 & T85] Education bonus to incentivise training for unemployed
- [M87] Legal framework for re- and upskilling measures
- [M167] One stop shop for long-term unemployed





Smart, sustainable and inclusive growth (6 milestones)

Growth and Culture

- [M 134] Publication of the building culture report
- [M 137] Feasibility studies for the Volkskundemuseum and Prater Ateliers
- [M143] Funding guidelines for the investment fund for climate friendly cultural businesses



Support to business

- [M165] Decree on the conversion of state guaranteed loans into equity
- [M169] Entry into force of the occasional transport act
- [M170] Publication of the decree exempting recharging points for electric motor vehicles and photovoltaic systems in commercial installations from authorisation.







Timeline of measures under first payment request I

	Payment request								
Measure	1	2	3	4	5	6			
	2022	2023	2024	2025	Q2 2026	Q3 2026			
1.A.2	T3		T4			T5			
1.B.2	M11, M12				_				
1.B.4	M17			M18		M19, M20			
1.B.5	M21		M22		M23				
1.C.1	M24		M25			M26			
1.D.1	M38		M39		M40				
1.D.2	M41			M24		M43			
2.A.1	M44		M45			_			
2.B.1	M49,50				M51				
2.B.2	M 52								
2.0.2	T53		T54	T55					
2.C.1	M56	M57	M58						
2.C.2	M59	M60	M61						
2.D.1	M 62, M63		M64						
2.D.2	M 65		M66		M67				
2.D.3	M68		M69		T70				
3.A.2	M75		_	M76		M77			
13 R 1	M84	M86							
	T85								

milestone target





Timeline of measures under first payment request II

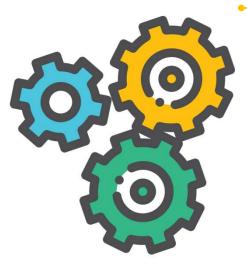
	Payment request							
Measure	1	2	3	4	5	6		
	2022	2023	2024	2025	Q2 2026	Q3 2026		
3.B.2	M87	M88		M89				
3.C.2	M92, M93	M94						
3.D.1	M97, M98			M99		M100		
3.D.2	M101			M102		M103		
4.A.2	M107		T108		T109			
4.B.1	M117	M118						
4.B.2	M119	M120		M121				
4.B.3	M122		M123, M125, M127, M129			M124, M126, M128, M130		
4.B.4	T131							
4.C.1	M 134							
4.C.3	M 137			M138		M139		
4.C.5	M 143	M144				M145		
4.D.2	M 152	M153						
4.D.4	M156	M157						
4.D.5	M158	M159						
4.D.7	M162	M163						
4.D.9	M 165	M166						
4.D.10	M 167	M168						
Sec. 1997								
4.D.11	M 169, M170	M 171						

milestone target





Audit and control



- No milestone for the audit and control system was included in the Austrian RRP.
- At the time of the assessment of the plan, the audit and control system was assessed as sufficient and robust.
- The audit and control system is based on established structures.
- Detailed description of the control system and the arrangements put in place to ensure the implementation of the measures in line with the applicable rules and regulations.
- The Ministry of Finance is the central coordinating body.



Next steps

in the implementation of the Austrian RRP

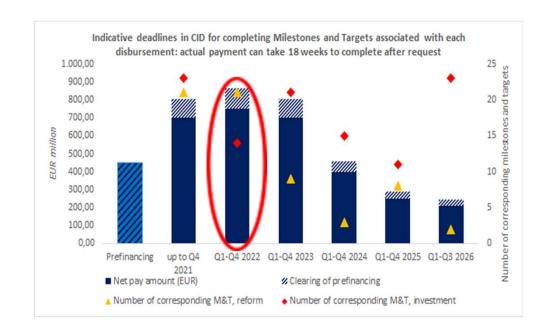




Austria' second payment request: overview

	Investments	Reforms	Total
Non-repayable support (grants)	14	19	33

- The second payment request corresponds to milestones and targets for 14 investments and 19 reforms.
- It concerns 33 milestones and 2 targets (out of the 171 M&Ts in the Austrian plan) and it amounts to EUR 750 million (net of prefinancing).





Thank you

More information: Commission webpage on the RRF

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