



European Commission

30.09.2017



EUROPEAN BANKING AUTHORITY RELOCATION INDIVIDUAL ASSESSMENT SUMMARY: FRANKFURT



PREMISES

- The offer indicates a number of options for premises, with a total space available ranging between 6,179 m² and 96,750 m².
- Besides general information on the availability of telecommunications networks and data centres in the area, the offer does not provide specific information about any of the buildings as regards their layout and facilities.
- According to the offer, 4 of the mentioned buildings are available immediately, whereas the others would be available from autumn 2018, in 2019 and in 2022.



ACCESSIBILITY

- The offer provides general information on the availability of (3,000) direct flights from Frankfurt within Europe, but without providing specific information about the availability and frequency of flights to EU capitals. The offer indicates that the duration of flights to Berlin and Paris is less than 1h30min, but provides no other information on the duration of flights to EU capitals.
- The offer indicates the existence of a public transport system in Frankfurt, but without providing details on the availability, frequency and duration of public transportation connections between the proposed locations and the airport.
- The offer indicates the availability of 250 hotels in Frankfurt in three levels of quality, luxury, first class and other, and with the capacity to accommodate 47,848 guests. The offer indicates the planned expansion of the hotel offer in the next years which will add 10,000 beds.



EDUCATION FACILITIES

- The offer indicates in a general way the existence of international kindergartens and nurseries and the existence of a dedicated service to find childcare places, but without providing specific information on the number of available places or the linguistic offer.
- The offer indicates the existence of 30 state and private schools offering European and international curricula and 2 European schools, with teaching in German, English, French, Italian and Spanish. The offer indicates that these schools have available places, but without providing specific information on the number of available places in the different languages.
- The offer indicates the existence of 34 higher education facilities in the Frankfurt region, but does not provide information on the existence of higher level study programmes in languages other than German.



LABOUR MARKET,
SOCIAL SECURITY,
MEDICAL CARE

- The offer indicates that children and spouses of EBA staff would benefit from Germany's social security system and that any family member not covered by the Joint Sickness Insurance Scheme of the European Institutions would be insured under the German statutory or private health insurance system. The offer also provides detailed information on what is included in the statutory and the private health insurance respectively.
- The offer provides general information on the availability of jobs in the Frankfurt/Rhine-Main region for expats in many different sectors and on a support services for international families.



BUSINESS
CONTINUITY

- The offer indicates an action plan for the relocation with preparatory steps, including works to the chosen building in April-May 2018, with removal scheduled for June-July 2018 and with the EBA headquarters scheduled to be operational in Frankfurt in August 2018.
- The offer provides information on access to qualified staff with reference to the 100,000 people working in the financial sector in Frankfurt, to the presence of a large number of financial institutions in the city and to the academic offer in fields of relevance to the activities of EBA. The offer does not provide information on the ability of EBA to maintain current staff.
- The offer indicates the intention to set up an EBA Service Desk to help guide the moving and set-up process. The offer does not provide specific information on measures to allow the Agency to remain operational during the transition.
- Finally, the offer argues that relocating EBA to Frankfurt could offer an opportunity to
 - simplify the coordination of supervisory activities and
 - leverage new synergies with EIOPA, which is also part of the European System of Financial Supervision.



GEOGRAPHICAL
SPREAD

Germany hosts 2 EU decentralised agencies: The European Aviation Safety Authority (EASA) in Cologne and the European Insurance and Occupational Pensions Authority (EIOPA) in Frankfurt.



A) RELOCATION PLAN

The offer indicates an action plan according to which the relocation would take place in June-July 2018 and the EBA headquarters in Frankfurt would be scheduled to be operational in August 2018, without providing specific information on the modalities for the relocation.

The offer indicates the intention to set up an EBA Service Desk to help guide the moving and set-up process, without providing specific information on measures to allow the Agency to remain operational.

C) TERMS FOR PREMISES

The offer indicates the price per m² for two out of the five properties selected; it ranges between EUR 24 and 45 per m². The offer does not indicate whether the Member State would pay rent.

E) SPECIAL CONDITIONS

The offer does not indicate special conditions as regards costs and dedicated infrastructures.

B) PREMISES AND THE AGENCY'S NEEDS

The offer provides information on a number of options for premises.

The offer indicates that the indicated properties meet EBA's specific requirements, but does not provide specific information about any of the buildings as regards their layout and facilities.

D) TERMS FOR MAINTENANCE, UPGRADING AND EXTENSION

The offer does not provide information on the terms concerning maintenance, upgrading and future extensions of the building.

F) BENEFITS

The offer does not indicate special benefits in addition to those following from Protocol No 7.