



Investment Plan for Europe  
NOVEMBER 2019

# JUNCKER PLAN IN IRELAND



## STATE OF PLAY

### HOW HAS THE JUNCKER PLAN BENEFITED IRELAND?

EIB financing:  
**€ 1.5 bn**



Expected to trigger  
**€ 7.2 bn**  
in total investments



### IRELAND CURRENTLY RANKS 16

in terms of EFSI-related investment triggered, relative to GDP

**34**

Approved projects  
and SME agreements

**14,195**

SMEs set to benefit from  
improved access to finance

As of November 2019 the Juncker Plan has mobilised

**€ 450.6 bn**

in additional investment across the EU

Our next goal is to reach

**€ 500 bn**

in mobilised investment  
across the EU by the end of 2020

### The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource  
efficiency



Research, development  
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments Ireland is available in this [European Semester Country Report](#).

### EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



#### Wind farm: OWENINNY

The EIB is providing €80 million in financing for the Oweninny wind farm project in North County Mayo. Located between Crossmolina and Bangor Erris, the site was formerly used for peat harvesting by Bord na Móna to provide indigenous fuel for a power station at Bellacorick, up to its decommissioning in 2003. Supported by the Juncker Plan the brownfield site will now be regenerated and used to produce clean energy for 50,000 Irish families.



#### Healthy food and feed: DEVENISH NUTRITION

Devenish Nutrition develops and delivers sustainable and innovative nutritional products and solutions for the feed and food industry to improve human health and the environment. A €40 million loan will enable Devenish to develop a purpose-built Global Innovation Centre in Dowth, County Meath, from where it will develop and showcase its 'One Health – from Soil to Society' research, development and innovation programme. It will also fund innovation-related capital projects and research into optimised animal nutrition, food innovation, health and sustainability.



#### Green shipping: IRISH FERRIES

The EIB is providing €155 million in financing to build two new passenger and vehicle ships for the Irish Continental Group subsidiary Irish Ferries. The two ferries will increase passenger and cargo capacity on routes to Ireland, replace older and smaller vessels, and significantly reduce emissions from the Irish Ferries fleet. The new ferries are expected to be used on both the Dublin-Holyhead and Dublin-Cherbourg routes to reflect demand for a greater choice of services from Ireland to the UK and direct to continental Europe.

Please note this list is not exhaustive and only includes a select number of projects.  
For the full list of projects, please visit [www.eib.org/efsi/efsi-projects](http://www.eib.org/efsi/efsi-projects).