

HOW HASTHEJUNCKER PLAN BENEFITED THE UK?

EIB financing: €2.2 bn **Expected to trigger** in total investments





THE UK CURRENTLY RANKS 26

in terms of EFSI-related investment triggered, relative to GDP

Approved projects and SME agreements

As of November 2019 the Juncker Plan has mobilised

in additional investment across the EU

2,980

SMEs set to benefit from improved access to finance

Our next goal is to reach

in mobilised investment across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource efficiency





Transport



& innovation





Regional development



Digital



Energy











Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The <u>European Investment Advisory Hub</u> provides tailored advisory support to prepare and develop investment projects in the EU. The <u>European Investment Project Portal</u> offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in the UK is available in this <u>European Semester Country Report</u>.

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Rail infrastructure: ROCK RAIL EAST ANGLIA

The EIB is lending €68 million under the Juncker Plan for the purchase of new trains in East Anglia to improve passenger services on key London, intercity, airport and local services. The 378 new train carriages replace outdated existing electric and diesel trains previously in use.



Offshore wind farm: GALLOPER

The EIB has provided €314 million for the Galloper Wind Farm 30 km off the Suffolk Coast. The offshore wind farm generates enough clean energy to supply around 380,000 homes from 56 of the world's largest wind turbines. The renewable energy project created close to 700 jobs during construction and employs 90 staff now that it is operational.



Smart meters: CALVIN

The EIB has lent €515 million to Calvin Capital to install more than 7 million smart meters in the UK. Smart meters measure how much energy people use in real time, helping consumer reduce their consumption and save money. Smart meters also mean that suppliers don't have to send out staff to read meters, saving on operational costs, and consumers won't need to make an appointment and stay at home for the reading.