

GERMANY'S RECOVERY AND RESILIENCE PLAN

#NEXTGENEU | FEBRUARY 2024

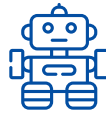
KEY FIGURES

EUR 28 billion in grants
0.8 % of GDP¹

>22 % value of **payments requested**
*corresponding to
27 % of milestones/targets*



Climate Target
47 %



Digital Target
48 %



Social Spending
23 %

WHAT ARE THE MAIN CHARACTERISTICS OF THE GERMAN PLAN?

CLIMATE-FRIENDLY

More than 13 billion EUR invested in decarbonising the economy and industry, cleaner transport and energy-efficient building renovation.

DIGITAL GAME-CHANGER

Digitalisation of public services, schools and hospitals. Almost EUR 4 billion will be spent on digitalising hospitals and local health administrations.

TRANSFORMATIVE

Addressing structural bottlenecks to support investments.

¹ Based on GDP in current prices for 2021.

HOW DOES THE GERMAN PLAN HELP CITIZENS?

It improves people's **quality of life** by promoting **climate-friendly mobility**, contributing to the reduction of CO₂ emissions and by supporting **digital public services, digital teaching and digital learning**.

FLAGSHIP EXAMPLES

Investments for climate-friendly mobility



Germany has committed to reducing its greenhouse gas emissions by at least 55% by 2030 compared to 1990 levels. The Plan will reduce CO₂ emissions in the transport sector, in particular by:

- ▶ Offering financial **support** to about **960,000 citizens and businesses** to **buy electric or low-emission cars**.
- ▶ Providing funding support to **build 689,000 private charging points**, to roll out the necessary charging infrastructure for electric vehicles.

Access to online public services



Digitalising the public administration is a major challenge in Germany. The Plan supports a national reform to make more public services digitally available:

- ▶ An additional **70 public services** have already been **made available online** (including services linked to health insurance, pension rights or a driving licence).
- ▶ In total, citizens will be newly able to use online 100 Länder services and 115 Federal services.

HOW DOES THE GERMAN PLAN **HELP BUSINESSES?**

It will **eliminate investment bottlenecks** and **support German industry in its green and digital transition.**

FLAGSHIP EXAMPLES

Reform package to tackle investment bottlenecks



The Plan will unblock regulatory bottlenecks thanks to a **reform package:**

- ▶ accelerating **planning and approval procedures**, in particular those needed for rolling out **investment in renewables and the electricity grid**,
- ▶ accelerating housing construction by **simplifying construction regulations**,
- ▶ supporting the administrative capacity of local authorities by **digitalising permitting procedures**.

Helping the German industry prepare for the future



The German industry invests in its green and digital transition:

- ▶ More than EUR 1.7 bn will specifically be used to **make the car industry more digital and greener**.
- ▶ Overall, EUR 3.3 bn will be spent to **decarbonise the economy**. This will largely go to industry, with a focus on renewable hydrogen.

HOW DOES THE GERMAN PLAN **STRENGTHEN OUR UNION?**

It successfully promoted **vaccine research** at the height of the pandemic and will **boost investment in the EU's digital capacity**.

FLAGSHIP EXAMPLES

Developing a successful vaccine against the COVID-19 pandemic



The Plan supported the **research and development of vaccines against COVID-19** during the pandemic. This contributed to the **successful BioNTech vaccine**:

- ▶ In Germany, 165 million BioNTech vaccine doses were supplied. BioNTech represents more than 70 percent of the total supplied vaccinations in the country.
- ▶ Worldwide, three billion BioNTech vaccine doses were produced in 2020 alone.

Investing in the common digital future of the EU



The Plan will contribute to strategic digital investments in Europe through:

- ▶ A Europe-wide initiative in **micro-electronics and communication technologies** amounting to EUR 1.5 billion;
- ▶ A Europe-wide initiative on next generation **cloud infrastructures** and services amounting to EUR 750 million.

For more information: [Germany's recovery and resilience plan — European Commission \(europa.eu\)](https://ec.europa.eu/economy_finance/germany-recovery-and-resilience-plan)