



# SLOVAKIA

## State of Play – Winter 2018



### MACROECONOMIC SITUATION

- Robust economic growth is to accelerate further to around 4% in both 2018 and 2019
- Domestic demand is expected to be the main source of growth, driven particularly by private consumption and rising investment
- Wage growth is accelerating given tight labour market conditions and rising inflation
- Employment is increasing at a high pace

No imbalances (no in-depth review)



### PROGRESS ON COUNTRY-SPECIFIC RECOMMENDATIONS

#### Some progress

- in generating cost-savings in the healthcare sector
- in improving activation measures for disadvantaged groups
- in improving the accessibility of childcare
- in adopting a plan to address barriers for businesses

#### Limited progress

- in improving the quality of education
- in increasing the participation of Roma in mainstream education
- in improving competition and transparency in public procurement
- towards improving the effectiveness of the justice system

#### No progress

- in the fight against corruption



### FISCAL SITUATION

- No excessive deficit
- Public debt, at 50.6% in 2017, stands below the 60% reference value and decreasing
- Draft Budgetary Plan 2018 broadly compliant with the rules of the Stability and Growth Pact



### SOCIAL SITUATION

- Poverty rate and income inequality are low
- Insufficient inclusion of Roma children in mainstream education remains a concern
- Few children attend formal childcare
- Relatively high gender employment gap
- Disadvantaged groups continue to experience high level of unemployment



### POLICY HIGHLIGHT

Since 2015 the Slovak Government has conducted thematic spending reviews under the “Value for Money” programme aiming to increase public spending efficiency.