RRF 1st Payment request – Denmark
Preliminary positive assessment by the Commission
Recovery and Resilience Facility: state of play
# State of play on implementation: EUR 144 bn disbursed

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<tr>
<th>27 plans approved by the Commission</th>
<th>BE</th>
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<td>27 CID adopted by the Council</td>
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<td>21 pre-financing disbursed (EUR 56.6 bn grants and loans)</td>
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<td>22 Operational Arrangements signed</td>
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<td>17 payments disbursed (EUR 87.6 bn)</td>
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* No pre-financing requested.

● Prerequisite to request pre-financing: CID was adopted by 31 December 2021.
Denmark’s first payment request: overview
Timeline of Denmark’s RRP implementation

**RRP approval**

- RRP submitted on 30 April 2021
- Approved by COM on 17 June 2021
- Endorsed by Council on 13 July 2021
- Financing agreement signed on 18 and 27 August 2021
- Operational arrangement signed and published on 04 August 2022

**Payments**

- Pre-financing paid on 2 September 2021 (€201 million)
- 1st payment request submitted on 16 December 2022 (€301 million - 25 M&T)
Milestones & targets and payment requests

Net disbursement amounts and number of corresponding milestones, by estimated disbursement date

- Disbursements (amounts net of prefinancing)
- Number of corresponding M&Ts (reforms)
- Number of corresponding M&Ts (investments)
Overview of the request

- **23** milestones
- **2** targets

- **6** components (out of 7 in DK RRP)
- **3** reforms and **22** investments

- Measures generally implemented until Q4-2021

- **€ 301mn** in grants (of € 1.43bn in total)
Green transition: selected measures

Green transition of agriculture and the environment

Completed call for applications for: the subsidy schemes for climate technologies in agriculture [M 11]; and rewetting and taking out carbon rich soils out of production [M 13].

Green tax reform

Political agreements reached and green tax reform bill adopted and entering into force with two initiatives to incentivise green investment (i) thanks to a tax rebate (investment window); and (ii) accelerated depreciation financing scheme [M 31 – 32 -34 -35]. Additionally, a political agreement on increasing emissions tax on industry is reached [M38].
Green transition: selected measures (ii)

Energy efficiency, green heating and carbon capture and storage

[M 19] Political agreement for the allocation of the funds for the schemes for replacing oil burners and gas furnaces with electric heat pumps and district heating; and [M25] Subsidy scheme for energy renovations in public buildings

[M 22] Entry into force of the legal framework for a subsidy scheme for energy efficiency in industry; and [M 27] Award of contracts for selected applicants for the carbon capture and storage feasibility study
Green transition: selected measures (iii)

Sustainable road transport

[M 41] Entry into force of legal act to re-prioritise the registration tax of vehicles and low electricity tax on charging electric vehicles.

Research in green solutions

[M 64, 67, 70, 73] Selection of mission roadmaps for: Carbon capture and storage or use of CO2; Green fuels for transport and industry; Climate and environmentally friendly agriculture and food production; Circular economy use and reduction of plastic and textile waste.

[M 76] Enter into force of bill for deductions for research and development work for companies
Health

[M 1] Report on the assessment of stocks of critical drugs by the Danish Medicines Agency

[M 2] Evaluation of patient involvement and widespread use of telemedicine to be made available by the Danish Ministry of Health in close collaboration with Danish Regions.

[T 3] Develop and make available facilities for telemedicine consultation (KontaktLæge) for multiple platforms.

[T 6] Implement an optional IT-system to report on the side effects of the COVID-19 vaccines into 1250 general practitioners’ local digital platforms.
Digital transition

[M 2] Evaluation of patient involvement and widespread use of telemedicine

[T 3] Telemedicine consultation development for multiple platforms

[T 6] Optional IT-system to report on COVID-19 vaccines side effects

[M 76] Incentives to boost R&D in companies – digital share


[M 31 – M 32] Investment window – digital share
Next steps
In the implementation of the Danish RRP
Next steps

DK payment request – planned calendar

<table>
<thead>
<tr>
<th>EPC and EFC discussions</th>
<th>Monday 13 March – Monday, 27 March</th>
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<tbody>
<tr>
<td>Comitology meeting</td>
<td>Tuesday, 4 April</td>
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- The Commission has sent its preliminary assessment of Denmark’s fulfilment of the milestones and targets required for this payment to the Economic and Financial Committee (EFC), asking for its opinion.
- This will be followed up by detailed discussions with the Member States in the EFC. The EFC’s opinion is to be delivered within maximum four weeks.
- Once the examination by the EFC is completed, the Commission would be in position to adopt a decision which, taken account of the EFC opinion, will authorise the disbursement of the financial contribution and disburse €301.5 million to Denmark (net of pre-financing).
- The examination comitology procedure will be used for this adoption.
Looking ahead: 2\textsuperscript{nd} payment request

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<tr>
<th>Milestones</th>
<th>Targets</th>
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<tr>
<td>Non-repayable support</td>
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- The second payment request covers milestones and targets in Q1 – Q4 2022. There are 16 milestones and targets in this payment request, out of the 77 in the Danish plan. 2 relate to reforms and 14 relate to investments.
- The second instalment (non-repayable support) amounts to EUR 473.89 million (net of pre-financing).
- The milestones and targets are linked to key steps in the implementation of reforms and investments, in the areas of research of green solutions (i.e. partnerships funded), digitalisation (e.g. adoption of both new digital and cybersecurity strategies), sustainable road transport and energy efficiency, among others.
Thank you

More information: Commission webpage on the RRF