

Ireland – Stability Programme Update April 2012

Please find below a table setting out the basic assumptions underpinning Ireland's Stability Programme Update of April 2012.

Basic assumptions, Irish SPU 2012

	2011	2012	2013
Short-term interest rate (annual average)	1.4	0.8	0.9
Long-term interest rate (annual average)			
USD / € exchange rate (annual average)	1.39	1.32	1.32
Sterling / € exchange rate (annual average)	0.87	0.83	0.83
World excluding EU, GDP growth	4.2	4.2	4.3
EU GDP growth	1.5	0.1	1.4
Growth of relevant foreign markets	5.0	2.7	4.6
World import volumes, excluding EU	7.5	5.6	6.2
Oil prices (Brent, USD / barrel)	111.5	119.9	113.5