



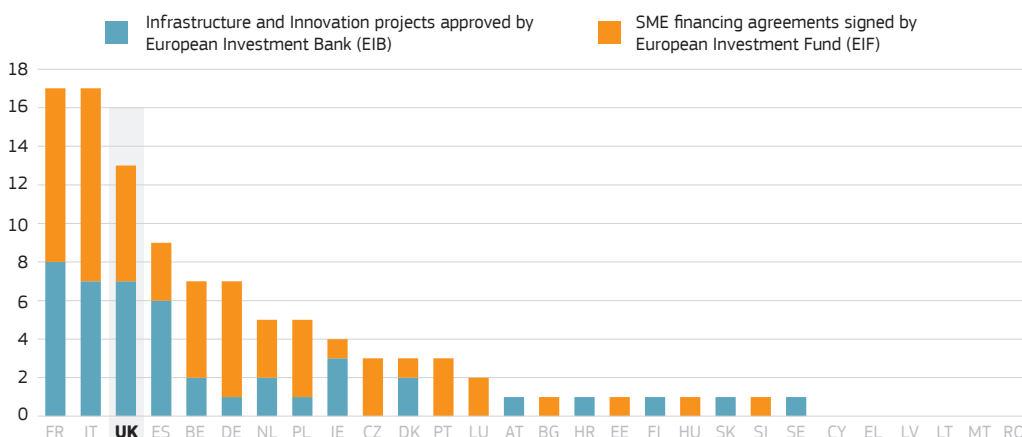
European Commission

# THE INVESTMENT PLAN FOR EUROPE

## STATE OF PLAY

13 January 2016

## COUNTRY SHEET: UK



Infrastructure and Innovation  
**7 projects**

SME financing  
**6 agreements**

### INFRASTRUCTURE AND INNOVATION PROJECTS

The seven projects amount to **EUR 1.4 billion** in European Investment Bank (EIB) financing under the European Funds for Strategic Investments (EFSI), which is expected to trigger **EUR 6.7 billion** in investments and create over **70,000 jobs**.

#### Sectors

**Energy - Health and Social Economy** - Transport - ICT  
**Environment and resource efficiency** - R/D/I - Financing for SMEs - Agriculture - Industry

#### Smart Meters UK (signed in December 2015)



- Roll-out of smart meters across a large number of households throughout the UK
- EIB financing under EFSI: **EUR 461 million**
- Total investment expected: **EUR 1.3 billion**

#### Galloper Offshore Wind (signed in October 2015)



- Construction of an offshore windfarm located off the south-east coast of England
- EIB financing under EFSI: **EUR 317 million**
- Total investment expected: not disclosed

*Midland Metropolitan Hospital public-private partnership (signed in December 2015)*



- Construction of a new teaching hospital in a brown field site in Birmingham, UK
- EIB financing under EFSI: **EUR 170 million**
- Total investment expected: **EUR 494 million**

*Offshore wind farm (under assessment)*



- Design, construction and operation of an offshore wind farm

*Energy efficiency fund (under assessment)*

- Private equity infrastructure fund targeting improvements in energy efficiency in UK commercial property



*Renewable energy equity fund (under assessment)*

- Equity fund targeting renewable energy projects in the EU

*Energy efficiency fund (under assessment)*

- Investment fund focusing on energy efficiency and decentralised energy supply schemes in London

## SME FINANCING

EIF financing under the EFSI for the agreements signed with intermediary banks or funds amounts to **EUR 157 million** and is expected to trigger **EUR 2.4 billion** in investments and benefit **2,850** SMEs and start-ups.

- The EIF has signed agreements with the several UK intermediaries including Mayfair Equity Partners Fund I, Livingbridge Enterprise II, Iwoca Limited, Barclays UK, and Santander UK.