



European  
Commission



# The Juncker Plan: Getting Europe investing again

May  
2019

TOWARDS A MORE UNITED, STRONGER AND MORE DEMOCRATIC UNION



'We need smarter investment, more focus, less regulation and more flexibility when it comes to the use of public funds. In my view, this should allow us to mobilise up to €300 billion in additional public and private investment in the real economy over the next three years.'

Then candidate for European Commission President, Jean-Claude Juncker,  
Political Guidelines for the next Commission, 15 July 2014

## KEY FACTS AND FIGURES

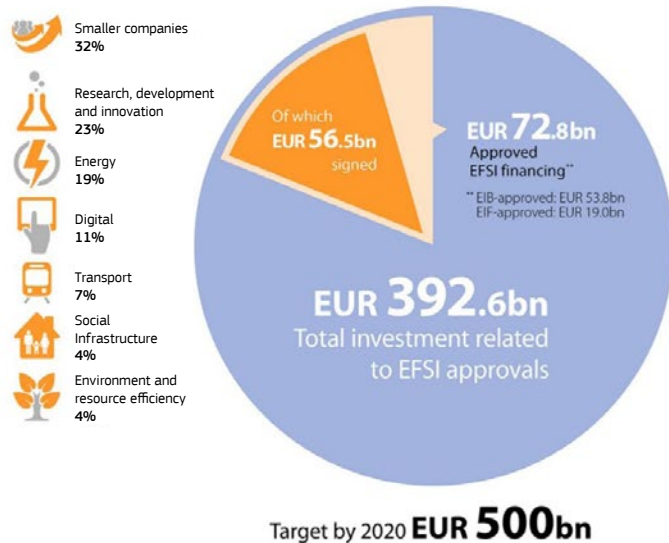
A new boost for jobs, growth and investment was the number one priority of President Jean-Claude Juncker for his Commission. In November 2014, just three weeks into the mandate, President Juncker launched the **Investment Plan for Europe** also called the Juncker Plan.

The Investment Plan for Europe has three objectives: to make smarter use of financial resources; to provide visibility and technical assistance to investment projects; and to remove obstacles to investment and improve the business environment in the EU.

The **European Fund for Strategic Investments (EFSI)**, is the Juncker Plan's main pillar. It provides a first loss guarantee under the EU budget to the European Investment Bank (EIB) Group, allowing it to invest in more, and often riskier, projects. The original investment target was €315 billion by mid 2018, which was achieved well ahead of time. As of April 2019, the Juncker Plan has mobilised €392.6 billion in additional investment and is on track to reach its new investment target of €500 billion by 2020.

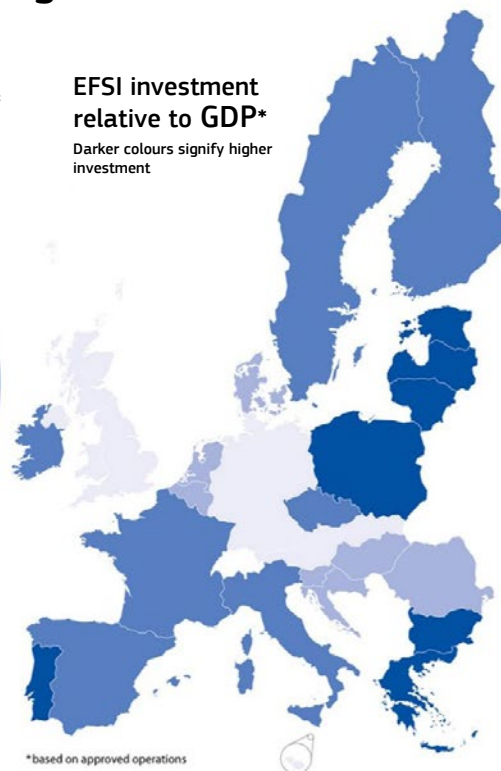
# European Investment Bank Group figures As of 09/04/2019

## European Fund for Strategic Investments (EFSI) investment by sector\*



## EFSI investment relative to GDP\*

Darker colours signify higher investment



Source: EIB Group figures; as of April 2019.

### European Investment Advisory Hub

- Single access point to a wide range of advisory and technical assistance services for private and public project promoters
- More than **1,150 requests** from all Member States

### European Investment Project Portal

- Online platform that brings project promoters and investors together
- Increasing the visibility of and financing opportunities for investment projects across Europe
- More than **1,200 projects** submitted

### Using the flexibility in the Stability and Growth Pact

To encourage Member States to increase their investment levels and carry out important structural reforms, the Commission provided guidance in January 2015 on how to make the best possible use of the flexibility that is built into the existing rules of the Stability and Growth Pact. Flexibility here means allowing a temporary deviation from that country's budgetary objective in order to boost growth.

The Juncker Plan aims to **remove barriers to investment**, providing greater regulatory predictability, removing bottlenecks to investment and further deepening the single market.

As of April 2019, the Plan is expected to trigger €393 billion in investments. The deals approved under the Plan amount to €72.8 billion in financing and are located in all 28 Member States.

#### So far...

**945,000**  
small and medium-sized companies (SMEs) have benefited from **improved access to finance**

**30.6 million**  
people benefited from **better healthcare**

**7.2 million**  
households have benefited from **renewable energy**

**15 million**  
households have benefited from **high-speed internet access**

**750,000**  
jobs have already been supported

#### By 2020...

**€500 billion**  
investment to be mobilised

**1.4 million**  
jobs should be created

and **EU GDP** should rise by **1.3%**

## PROJECT EXAMPLES

### NIGHTINGALE HEALTH



An innovative blood analysis company in Finland whose technology makes it possible to measure a person's complete health status using a single blood sample. With a €20 million EIB loan under the Juncker Plan, Nightingale will accelerate its research and development activities with the aim of improving prediction and prevention for chronic diseases. By identifying a risk of developing certain chronic diseases, patients can take medication or make lifestyle changes earlier on to slow and prevent disease progression.



### ECOALF

A circular economy startup in Spain that collects marine debris from the bottom of the sea, treats it, and converts it into thread to make clothes and accessories. Ecoalf works with 3,000 fishermen across 40 ports, collecting and transforming 250 tonnes of sea waste per year, with nearly 80% of what comes out of the sea being recycled. The company secured a loan under the Juncker Plan from its local bank, which has helped it create new jobs and seen some 80% growth.



### OLIVIA AD

A sunflower oil producer in Bulgaria that employs more than 400 people. With a €31 million loan from the EIB under the Juncker Plan, Olivia AD is developing a new production plant to support its expansion plans. The investment includes an on-site wastewater treatment plant and a biomass steam boiler, using by-products as fuel-feedstock, which will provide the factory with all the heating required for production.



### CARMAT

A ground-breaking medical research and development company that has designed a total artificial heart with the aim of providing an alternative to a heart transplant with real organs for patients suffering from end-stage heart failure. The EIB has loaned Carmat €30 million under the Juncker Plan to help finance its clinical trials and increase its production capacity, transforming it from a research entity to a commercial one, with the hope of bringing the artificial heart to market in the near future.



### ORBITAL

A technology company in Sweden that has developed a water-saving solution for showers, saving up to 90% of water and 80% of energy compared to a conventional shower. Water that would normally go down the drain is cleaned and re-used in the same shower cycle, after being purified by a micron filter and a UV light to neutralise bacteria. Orbital secured a €15 million loan from the EIB under the Juncker Plan in order to step up the commercialisation of its product and continue its research and development.



### RESALTA

A small energy services provider based in Slovenia that helps individual clients, companies and municipalities across South-Eastern Europe lower CO2 emissions, energy consumption and reduce their energy-related costs. Resalta received a €6 million investment from the European Investment Fund under the Juncker Plan to boost its development plans. To date, Resalta has helped save 300 GWh of energy and reduced CO2 emissions by 30,000 tonnes per year, the equivalent of planting 3,400 hectares of forest.



Given the success of the Juncker Plan, the Commission proposed InvestEU in June 2018. The programme, now agreed by the European Parliament and Member States, will boost private and public investment in Europe in the next long-term EU budget 2021-2027. It will combine under one roof the European Fund for Strategic Investments and 13 other EU financial instruments currently supporting investment in the EU.

## INVESTEU WILL HOUSE ALL OF THESE FINANCING PROGRAMMES UNDER ONE ROOF

### 2021-2027

- European Fund for Strategic Investments
- CEF Debt Instrument
- CEF Equity Instrument
- Loan Guarantee Facility under COSME
- Equity facility for Growth under COSME
- Innovfin Equity
- Innovfin SME guarantee
- InnovFin Loan Services for R&I Facility
- Private Finance for Energy Efficiency Instrument
- Natural Capital Financing Facility
- EaSI Capacity Building Investments
- EaSI Microfinance and Social Enterprise Guarantees
- Student Loan Guarantee Facility
- Cultural and creative sectors Guarantee Facility

InvestEU is set to trigger at least €650 billion in additional investment.