



CODE OF CONDUCT FOR MEMBERS OF THE EUROPEAN COMMISSION

ANNEX 1 – DECLARATION OF INTERESTS

Full name: Olivér VÁRHELYI (*) Mandatory

Language: EN

I. PREVIOUS ACTIVITIES (Article 3(4)(b) and (c) of the Code)

I.1. Posts held over the last 10 years, in foundations or similar bodies

(Please indicate the nature of the post, the name of the body and its objective/activity.)

NOT APPLICABLE ☒

I.2. Posts held over the last 10 years in educational institutions

(Please indicate the nature of the post and the name of the institution.)

NOT APPLICABLE ☒

I.3. Posts held over the last 10 years in the governing, supervisory and advisory organs of companies and other bodies devoted to commercial or economic activities

(Please indicate the nature of the post and the name and the business of the company or other body.)

NOT APPLICABLE ☒

I.4. Other professional activities held over the last 10 years, including services, liberal profession, consulting activities

(Please indicate the nature of the activity.)

NOT APPLICABLE ☐

Nature of the other professional activities (during the above-mentioned period)
2019 - 2024: Commissioner for Neighbourhood and Enlargement
2015 - 2019: Permanent Representative of Hungary to the European Union
2011 - 2015: Deputy Permanent Representative of Hungary to the European Union
2008 - 2011: Head of Unit responsible for Industrial Property Rights, European Commission, Directorate-General for Internal Market and Services

II. CURRENT OUTSIDE ACTIVITIES in line with Article 8 of the Code (Article 3(4)(b) and (c) of the Code)

(Unpaid courses, publications and speeches – Article 8(2)(a) to (c) of the Code – do not have to be declared.)

II.1. Honorary posts currently held in foundations, similar bodies or educational or research establishments (Article 8(2)(d) of the Code)

(Please indicate the nature of the post, the name of the body and its objective/activity.)

NOT APPLICABLE ☒

II.2. Additional relevant information on other functions (e.g. other functions of an honorary nature and/or attributed for life)



NOT APPLICABLE ☒

III. FINANCIAL INTERESTS (Article 3(4)(a) and (c) of the Code)

Please indicate all financial interests, including assets as well as liabilities, which could be considered to be capable of giving rise to a conflict of interest. Bank accounts, specific goods or loans for the purchase of real estate for private purposes do normally not have to be declared.

Investments of a value of more than EUR 10,000 have to be declared in all cases.

Please indicate in both cases

- the kind of interest (e.g. shares, bond, loans);
- the entity concerned (e.g. company, bank, fund);
- if the investment is managed on an independent basis by a third party, the name of the entity does not have to be declared unless the investment is linked to specific industries like sector or thematic funds;
- the size of the interest (e.g. number of shares and their current value, percentage of participation).

Assets

- (1) which could be considered to be capable of giving rise to a conflict of interest
(2) in any case, where the value of an investment exceeds EUR 10,000

Shares

- (1) which could be considered to be capable of giving rise to a conflict of interest
(2) in any case, where the value of an investment exceeds EUR 10,000

NOT APPLICABLE ☒

Bonds

- (1) which could be considered to be capable of giving rise to a conflict of interest
(2) in any case, where the value of an investment exceeds EUR 10,000

NOT APPLICABLE ☒

Other assets

- (1) which could be considered to be capable of giving rise to a conflict of interest
(2) in any case, where the value of an investment exceeds EUR 10,000

NOT APPLICABLE ☐

Kind of asset/investment	Size of interest	Currency
Bank deposit on savings account, KBC Bank	291 000	Euro
Car Lexus NX350H (2024)	61 000	Euro
Car BMW 320i (1992)	11 000	Euro

Liabilities

Which could be considered to be capable of giving rise to a conflict of interest



Loans

Which could be considered to be capable of giving rise to a conflict of interest

NOT APPLICABLE ☒

Other liabilities

which could be considered to be capable of giving rise to a conflict of interest

NOT APPLICABLE ☒

**IV. FINANCIAL INTERESTS OF SPOUSES, PARTNERS(*) AND MINOR CHILDREN
WHERE THOSE MIGHT BE CONSIDERED TO BE CAPABLE OF GIVING RISE TO A
CONFLICT OF INTEREST (Article 3(4)(a) of the Code)**

(*) Stable non matrimonial partner as defined in Article 1(2)(c) of Annex VII of the Staff Regulations.
(Please provide in that case, in principle, the same information as under III.)

Financial interests of spouses/partners

where those might be considered to be capable of giving rise to a conflict of interest

Assets

Shares

NOT APPLICABLE ☒

Bonds

NOT APPLICABLE ☒

Other assets

NOT APPLICABLE ☒

Liabilities

Loans

NOT APPLICABLE ☒

Other liabilities

NOT APPLICABLE ☒



Financial interests of minor children
where those might be considered to be capable of giving rise to a conflict of interest

Assets

Shares

NOT APPLICABLE ☒

Bonds

NOT APPLICABLE ☒

Other assets

NOT APPLICABLE ☒

Liabilities

Loans

NOT APPLICABLE ☒

Other liabilities

NOT APPLICABLE ☒

V. MEMBERSHIP OF ASSOCIATIONS, POLITICAL PARTIES, TRADE UNIONS, NON-GOVERNMENTAL ORGANISATIONS OR OTHER BODIES IF THEIR ACTIVITIES, IN PUBLIC OR PRIVATE, ARE INTENDED TO INFLUENCE OR AFFECT THE EXERCISE OF PUBLIC FUNCTIONS (Article 3(4)(d) of the Code)

MEMBERSHIP OF ASSOCIATIONS, POLITICAL PARTIES, TRADE UNIONS, NON-GOVERNMENTAL ORGANISATIONS OR OTHER BODIES

(Please specify the name of the organisation and its area of activity; membership of clubs in the cultural, artistic, social, sporting or charitable fields does not have to be declared.) NOT APPLICABLE ☒

VI. REAL ESTATE (Article 3(4)(e) of the Code)

REAL ESTATE (Article 3(4)(e) of the Code)



(Homes reserved for the exclusive use of the owner and his/her family do not need to be declared.)

NOT APPLICABLE ☐

Description	Ownership: direct or through a real estate company
All real estate owned is exclusively for personal use or use of family members.	

VII. SPOUSE'S/PARTNER'S(*) PROFESSIONAL ACTIVITY (Article 3(4)(f) of the Code)

(*) Stable non matrimonial partner as defined in Article 1(2)(c) of Annex VII of the Staff Regulations.

SPOUSE'S/PARTNER'S PROFESSIONAL ACTIVITY

(Please set out the nature of the activity, the title of the position held and the name of the employer.)

NOT APPLICABLE ☒

SIGNATURE

I hereby declare that the information given above is correct.

Date:

29/01/2025 (*) Mandatory

Signature :

This declaration will be made public in line with Article 3(5) of the Code.