



Investment Plan for Europe
NOVEMBER 2019

JUNCKER PLAN IN LUXEMBOURG

STATE OF PLAY

HOW HAS THE JUNCKER PLAN BENEFITED LUXEMBOURG?

EIB financing:
€ 119 m



Expected to trigger
€ 549 m
in total investments



LUXEMBOURG CURRENTLY RANKS 25
in terms of EFSI-related investment triggered, relative to GDP

12
Approved projects
and SME agreements

980
SMEs set to benefit from
improved access to finance

As of November 2019 the Juncker Plan has mobilised

€ 450.6 bn
in additional investment across the EU

Our next goal is to reach

€ 500 bn
in mobilised investment
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource
efficiency



Research, development
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Luxembourg is available in this [European Semester Country Report](#).

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Healing wounds: FLEN PHARMA

Flen Pharma is a pharmaceutical company that produces a new class of wound-healing products, reducing pain and trauma after injury. Its gel continuously cleans the wound, speeding up the healing process and avoiding any scar tissue. It can be used on all tissues and throughout all phases of wound healing, making the life of wound experts and their patients easier. To increase its research and development activities, the company secured a loan from ING which is guaranteed by the Juncker Plan. Flen Pharma was able to hire new researchers as a result of this financing boost.



Microsatellites: OHB LUXSPACE

OHB LuxSpace produces microsatellites, which are used for highly specialised tasks, such as to detect large fires in inaccessible areas, to observe the melting of ice in polar regions, and to help analyse the status of rain forests. International demand for these small, lightweight satellites is growing. OHB LuxSpace's parent company OHB System AG received a loan of €30 million from the EIB under the Juncker Plan to invest in research and development as part of "Electra", the European Space Agency's programme aimed at developing a telecommunications microsatellite with a fully electric propulsion system.



Learning to tango: DANCE FACTORY

Dance Factory is a dance school in Luxembourg which offers classes in tango, salsa, Cuban and African dance and yoga. When the company was starting out, it needed credit to pay the rent and develop the business, however it struggled to secure financing. Eventually, Dance Factory secured a loan from Microlux which provides finance specifically for very small businesses. The company has expanded and now teaches 200 students. It has also created new jobs, hiring nine teachers. Dance Factory plans to open new branches in Luxembourg soon.