

## **Joint statement following the tenth meeting of the Specialised Committee on Financial Provisions**

25 October 2024

The tenth meeting of the Specialised Committee on Financial Provisions (SCFP) was held today, 25 October 2024. The meeting was co-chaired by officials from the UK Government and the European Commission. This Committee is assigned by the Withdrawal Agreement Joint Committee to undertake work related to the implementation of the financial provisions in Part V of the Withdrawal Agreement.

The UK and the EU exchanged updates on the tasks carried out under the remit of this Specialised Committee. Both parties reviewed the eighth invoice, which was provided by the European Commission in September. In accordance with the terms of the Withdrawal Agreement, the payment of this invoice will be made in eight monthly instalments, with the first due date set on 31 October 2024. The Committee noted that all payments to this point had been made in full and by their due dates. The European Commission will continue to submit to the UK an annual report in March, and two invoices annually, in April and September, until outstanding net liabilities are extinguished.

The UK and the EU reaffirmed their commitment to complying with their legal obligations under the Withdrawal Agreement. The two sides appreciated the ongoing good cooperation in this field, and committed to continue working collaboratively on a range of implementation issues, in recognition of the mutual benefit of a smooth implementation of the financial provisions of the Withdrawal Agreement.